

10 November 2021

Jon Chow
ASX Compliance Pty Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Jon

RESPONSE TO ASX PRICE QUERY

Rectifier Technologies Ltd ('RFT' or 'Company') refers to your letter dated 9 November 2021.

Using the numbering in your letter, we respond to your questions as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable given response to question 1.
3. Yes, on 9 November 2021, the Australian Government released the Future Fuels and Vehicles Strategy which includes initiatives to encourage increased use of electric vehicles. Such initiatives include plans for the Australian Government to partner with the private sector to fund electric vehicle charging infrastructure in over 400 businesses, 50,000 households and 1,000 public charging stations.

The Company also notes a media article was published by The Motley Fool on 9 November 2021 referencing the Australian Government's Future Fuels and Vehicles Strategy and RFT as an ASX share with exposure to electric vehicle charging stations.

4. The Company confirms that it is in compliance with Listing Rule 3.1. and that there is no information that should be given to ASX about its financial condition in accordance with that rule.
5. The Company confirms that the responses to the questions above have been authorised and approved by its CEO, Yanbin Wang.

Yours sincerely

Justyn Stedwell
Company Secretary



9 November 2021

Mr Justyn Stedwell
Company Secretary
Rectifier Technologies Limited
97 Highbury Road
Burwood VIC 3125

By email: justyn@stedwell.com.au

Dear Mr Stedwell

Rectifier Technologies Limited ('RFT'): Price - Query

ASX refers to the following:

- A. The change in the price of RFT's securities from a low of \$0.032 on 27 October 2021 to a high of \$0.058 today.
- B. The significant increase in the volume of RFT's securities traded today.

Request for information

In light of this, ASX asks RFT to respond separately to each of the following questions and requests for information:

1. Is RFT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RFT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RFT's securities would suggest to ASX that such information may have ceased to be confidential and therefore RFT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RFT may have for the recent trading in its securities?
4. Please confirm that RFT is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RFT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RFT with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.30 AM AEDT Wednesday, 10 November 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RFT's obligation is to disclose the information

'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RFT to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceMelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RFT's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RFT's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RFT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RFT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Jon Chow
Adviser, Listings Compliance (Melbourne)