

Appendix 3C

Notification of buy-back

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity named above) provide the following information about our buy-back	Adacel Technologies Limited
1.2	*Registration type and number <i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i>	ABN 15079672281
1.3	*ASX issuer code	ADA
1.4	*The announcement is <i>Select whichever is applicable.</i>	<input type="checkbox"/> New announcement <input type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement <input type="checkbox"/> Daily buy-back notification <i>Not applicable for selective buy-backs (complete Part 4)</i> <input checked="" type="checkbox"/> Final buy-back notification <i>(complete Part 5)</i>
1.4b	*Reason for update <i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement".</i>	In accordance ASIC Regulatory Guide 110, the current buy back has expired as the Company did not commence buying back shares within a 2-month period.
1.4c	*Date of initial notification of buy-back <i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement" or "Cancellation of previous announcement".</i>	N/A
1.4d	*Date of previous announcement to this update <i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement".</i>	N/A
1.4e	*Reason for cancellation <i>Answer this question if your response to Q 1.4 is "Cancellation of previous announcement".</i>	N/A
1.4f	*Date of previous announcement to this cancellation <i>Answer this question if your response to Q 1.4 is "Cancellation of previous announcement".</i>	N/A
1.5	*Date of this announcement	24 February 2022

1.6	<p>*Class of +securities the subject of the buy-back:</p> <p><i>Note: only one type of buy-back for one class of security can be advised in this notification. If a buy-back extends to more than one class of security, a separate notification is required for each class.</i></p>	<p>ASX Security Code: ADA</p> <p>Security Description: Ordinary Fully Paid</p>
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Part 5 – Final buy-back notification

Answer the questions in this part if you are giving a final buy-back notification under listing rule 3.8A.

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1	*Total number of +securities bought back	0
5.2	*Total consideration paid or payable for the +securities	0
5.3	<p>*Highest price paid</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i></p>	0
5.4	<p>*Date highest price was paid</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i></p>	N/A
5.5	<p>*Lowest price paid</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i></p>	0
5.6	<p>*Date lowest price was paid</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i></p>	N/A

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