

ASX RELEASE

2 March 2022

United Natural Food Inc. (NYSE: UNFI) selects SECOS' MyEcoPet® products to supply USA retailers

Highlights

- SECOS received first purchase orders from NYSE publicly listed UNFI, one of the largest wholesalers of natural, organic, and specialty products to over 30,000 conventional grocery stores in the USA via their extensive network with over 58 distribution centres and 2,200 trucks
- UNFI will stock three MyEcoPet® products initially via 12 of their 58 Countrywide distribution centres in the USA
- The initial purchase orders will be filled by SECOS' USA warehouse with stock ready for delivery
- Distribution via UNFI is expected to greatly increase SECOS' MyEco® brand footprint in the USA retail space and support SECOS' strategy to expand its own retail branded products in the USA, Latin America, Australia and to new markets globally
- UNFI's selection of MyEcoPet® products comes shortly after news that MyEco® product range were introduced via USA's Veteran Canteen Services ("VCS) and leading Australian retailer, Officeworks, and Pacchini Distribution
- The continued strong expansion of SECOS' MyEco® retail footprint follows news that MyEcoBag® compostable 8L and 36L bags were the fastest growing compostable bags in Woolworths in 2020-2021 period with growth of 450% and 550% respectively
- Supply of MyEco® range via UNFI is supported by SECOS recent manufacturing capacity expansion in the Group's new Malaysian biopolymer plant which launched production this quarter and added annual sales potential of \$25 million.

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Picture of MyEcoPet® 2-roll pack with dispenser

The Board of sustainable and eco-friendly Biopolymer producer SECOS Group Limited (ASX: SES, “SECOS” or “the Company”) is pleased to provide the market with an update on progress of its MyEcoBag® commercialization activities.

SECOS Group CEO, Ian Stacey said, “We see very strong demand within retail markets for products that offer a sustainable alternative to conventional plastic products, that are consistent with circular economy principals. As such we have seen very encouraging support for our MyEcoBag® branded products in Australia, with over 450% annual growth in demand within Woolworths. In addition to Woolworths, we are broadening our market reach by supplying to well-established Australian distributors such as Pacchini and others who wish to offer their retail partners more sustainable, compostable alternatives to conventional plastic products.

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We know that the market for compostable products is also exceptionally large in the USA which allows SECOS Group to develop sales either under its own MyEco® brand or with partners who have their own brand. We are therefore investing in the expansion of the MyEco® brands in the USA retail market. To that end we have been in discussion with a range of retailers who utilize UNFI distribution centers to access MyEcoPet® compostable products.”

UNFI (NYSE: UNFI) was founded in the USA in 1996 and is a significant distributor with USA-wide logistics reach to over 30,000 natural, organic, or specialty product stores via a fleet of over 2,200 trucks. SECOS has secured initial stocking orders for MyEcoPet® products to supply twelve distribution centers and initial retail orders have been received to draw down on that stock which is currently available in SECOS' USA warehouse.

SECOS continues to develop further opportunities for growth in new markets for its branded MyEcoBag® and MyEcoPet® line of products and is working to garner market share in grocery and convenience stores in Australia, the USA, Latin America and elsewhere.

This announcement was authorized for release by the Board of SECOS Group Limited.

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About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in China and a resins plant in Malaysia. The Company also has manufacturing plants for high-quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China, and the USA, with a network of leading distributors across North Americas, Mexico and Latin Americas, Europe, Asia, the Middle East, Africa, and India.

About United National Food Inc (NYSE: UNFI)

United Natural Foods, Inc. (NYSE: UNFI) is the largest publicly traded wholesale distributor delivering healthier food options to people throughout the United States and Canada.

UNFI distributes over 250,000 natural, organic, and conventional products to more than 30,000 customers including natural product superstores, independent retailers, conventional supermarket chains, ecommerce retailers and food service industry.

UNFI Moves Food Forward, every day delivering healthier food options to more people. We reach the highest standards for quality, consistency, product assortments, dependability, value-added support services and integrity in the business. As the demand for healthy, fresh, locally sourced items evolves, so do we. The natural and organic food industry has faced multiple challenges as retailers deal with consolidation and increased competition. Despite obstacles, our industry is showing tremendous growth – UNFI has a strategy to meet growing needs.

With industry-leading service levels and broad product availability, we are able to enhance value for our customers. From our highly evolved logistics network to promotional programs and more, we continue to find new ways to help our customers discover what's next. Our scale and unique infrastructure allow us to give retailers unparalleled access to a wide range of products.

With nearly 50 distribution centres across the United States and Canada, we can provide more people with a wider range of natural and organic as well as conventional grocery, chill, specialty, pet and personal care items. With change all around us, we remain committed to promoting healthy food systems, reducing our environmental impact, and supporting our communities.

Every day we guide a healthier road ahead. We are deeply committed to supporting social and environmental initiatives including environmental conservation and protection, sustainable agriculture, and social responsibility. This is an exciting time for UNFI. We believe our sourcing capabilities, recent acquisitions, and demonstrated leadership within "better-for-you" distribution are what will provide growth opportunities with new and existing customers for the road ahead

www.unfi.com

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Disclaimer and Explanatory Notes Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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