

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Candy Club Holdings Limited

ACN/ARSN 629 598 778

1. Details of substantial holder (1)

Name James Baillieu, JCKB Pty Ltd and Mutual Trust Pty Ltd

ACN/ARSN (if applicable) 636 121 072

There was a change in the interests of the
substantial holder on see section 3 below

The previous notice was given to the company on 23/04/21

The previous notice was dated 23/04/21

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Share (ORD) | 84,611,444 | 24.74% | 95,597,309 | 26.16% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|-------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 31/1 – 3/02/22 | James Baillieu and Mutual Trust Pty Ltd | On market purchases | \$92,000 | 950,000 ORD | 950,000 |
| 30/12/21 | James Baillieu, JCKB Pty Ltd and Mutual Trust Pty Ltd | Shares transferred off market between associated holdings | N/A | 94,647,309 ORD | 94,647,309 |
| 1 and 2/11/21 | James Baillieu | On market purchases | \$13,266 | 102,045 ORD | 102,045 |
| 27 – 29/10/21 | James Baillieu | On market purchases | \$149,234 | 1,147,955 ORD | 1,147,955 |

| | | | | | |
|------------------------|----------------|---------------------|-------------|------------------|-----------|
| 13/08/21 | JCKB Pty Ltd | On market purchase | \$1,712,890 | 7,785,865 ORD | 7,785,865 |
| 29 and 30/07/21 | James Baillieu | On market purchases | \$74,270 | 431,799 ORD | 431,799 |
| 26 – 28/07/20 21 | James Baillieu | On market purchases | \$91,480 | 568,201 ORD | 568,201 |

4. Present relevant interests

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|------------------------------------------------|-------------------------------------------------------------------------|--------------------------------|----------------|
| James Baillieu | Mutual Trust Pty Ltd | James Baillieu | Power to exercise voting rights and dispose of the relevant securities. | 95,597,309 ORD | 95,597,309 |
| Mutual Trust Pty Ltd | Mutual Trust Pty Ltd | Mutual Trust Pty Ltd | Registered holder | 95,597,309 ORD | 95,597,309 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-------------------------------------------------------------------------------------------------------|
| Mutual Trust Pty Ltd | Registered holder of shares which Mr. James Baillieu has power to exercise voting rights and dispose. |

6. Addresses

The addresses of persons named in this form are as follows:

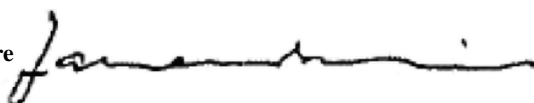
| Name | Address |
|----------------------|--------------------------------------|
| James Baillieu | 1 Point King Road, Sorrento VIC 3943 |
| Mutual Trust Pty Ltd | PO Box 12, Collins Street West VIC |

Signature

print name _ James Baillieu _____

capacity ____Individual/director_____

sign here



date 07/02/2022