

Cohiba Minerals admitted to OTCQB Market

Cohiba Minerals Limited (ASX: CHK, OTC: CHKMF, 'Cohiba' or 'the Company') is pleased to announce that trading of its ordinary shares on the OTCQB Market will commence on 9 February 2022 under the ticker symbol "CHKMF".

The OTCQB market has high financial reporting standards and strong corporate governance requirements, both of which are satisfied through the Company's ongoing compliance with ASX listing rules. Cohiba sought the OTCQB quotation to provide current and potential North American investors with appropriate accessibility and liquidity to invest in the Company. The quotation provides Cohiba access to one of the largest investment markets in the world at nominal cost, with no additional compliance requirements, compared to traditional major exchanges. No new shares in the Company are being issued in connection with the quotation on the OTCQB Market. Existing ordinary shares of Cohiba may now also be traded on the OTCQB Market and investors can find real-time quotes and market information on the OTC Markets website (www.otcmarkets.com/stock/FRSAF/overview).

The Company is in the process of applying for Depository Trust Clearing (DTC) eligibility, which essentially facilitates electronic trading of securities by individual investors that use self-managed online broking accounts (such as TD Ameritrade and E-Trade), as opposed to trading through full services brokers. Pending DTC eligibility, trading of the shares will be handled by brokers who will act as market makers. In the interim OTCQB trading will be conducted through B.Riley FBR Inc as market maker. A list of other brokers operating on the OTC Markets is available from the following link: <https://www.otcmarkets.com/otc-link/broker-dealer-directory>

The Company will continue to have its primary listing on the ASX and be subject to and comply with the ASX Listing Rules and Corporations Act 2001 (Cth) (Corporations Act).

Commenting on being admitted to the OTCQB Market, CHK's Executive Chairman, Mordechai Benedikt, said:

"The Company has long recognised the opportunities provided by the North American capital markets and with exploration activities the Company has planned for each of its projects, the ability to reach out to additional markets will attract key investors into the future".

"We believe CHK's admission to the OTCQB will benefit all of our shareholders, enhancing the visibility and accessibility of the Company to US investors, allowing the Company to efficiently grow its North American shareholder base".

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Directors

Mordechai Benedikt – Executive Chair
Andrew Graham – Executive Director
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This announcement has been approved for release by the Board of CHK.

For further information:

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About Cohiba Minerals Limited

Cohiba Minerals Limited is listed on the Australian Securities Exchange (ASX) with the primary focus of investing in the resource sector through direct tenement acquisition, joint ventures, farm in arrangements and new project generation. The Company has projects located in South Australia, Western Australia and Queensland with a key focus on its Olympic Domain tenements located in South Australia.

The shares of the company trade on the Australian Securities Exchange under the ticker symbol CHK and on OTCQB Market under the ticker symbol CHKMF.