

**ASX Release****Powerhouse Ventures Limited****Level 4, Scottish House, 90 William Street, Melbourne VIC 3000, Australia****(ASX Code: "PVL")****NZ Company No. 1854396 / ARBN 612 076 169****CLEANSING NOTICE****Melbourne, Australia: 4 February 2022**

In respect of the placement of 19,500,000 fully paid ordinary shares (the **Shares**) announced on 4 February 2022, PVL issued the Shares without disclosure under section 708A(5) of the *Corporations Act 2001* (Cth) (**Act**) and, in accordance with Section 708A(6) of the Act, gives notice under paragraph 708A(5)(e) that:

1. The Shares were issued without disclosure under Part6D.2 of the Corporations Act;
2. As at the date of this notice:
 - (a) The Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company.
 - (b) The Company has complied with section 674 of the Corporations Act; and
 - (c) There is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Sincerely,

James Kruger
Chairman, Powerhouse Ventures Limited

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Authorised by the Board of Powerhouse Ventures Limited



About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are: engineering and clean-tech, information communication technology and digital; medical and healthcare, agritech and environmental.

Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise.