

16 February 2022

Wellesley-2 Well, ATP 1183, Surat Basin, Queensland

Daily Drilling Report #6

The status of drilling operations at Wellesley-2, as at 6.00 am AEST this morning, was as set out below.

Days from spud	6
Current Depth	1650 m (TD)
24 hrs progress	175 m
Hole Size	8-1/2"
Last Casing Point	9-5/8" Surface casing set at 267 m
Current Formation	Roma Granite
Target Formation	Boxvale Sandstone
Target Formation Depth	1,521 metres
HS&E LTI's	0

In the last 24 hours the wiper trip was completed and the well drilled ahead in 8-1/2" hole to Total Depth (TD) at 1650 m having drilled 175 m. The top of the Boxvale Sands reservoir was intersected at 1521 m, 13 m lower than prognosed, with 9 m of sand present with elevated gas shows across the interval. The well was then drilled to TD before a wiper trip was performed across the new hole, back up to 1400 m, and the drilling assembly was pulled from the hole in preparation for wireline logging to be performed prior to a drill stem test being conducted across the Boxvale Sands

Planned operations for the next 24 hours involve continuing to pull the drilling assembly from the hole before rigging up and running the wireline logging suite.

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