

10 February 2022

DESPATCH OF OFFER DOCUMENT

Alliance Resources Limited ACN 063 293 336 (ASX:AGS) (**Company**) wishes to advise that the Offer Document together with personalised Entitlement and Acceptance Form for the non-renounceable pro rata entitlement offer announced on 2 February 2022 have been dispatched to Eligible Shareholders (as defined in the Offer Document) today.

As detailed in the indicative timetable included in the Offer Document, the closing date for receipt of applications under the Offer is 5pm (AEDT Melbourne time) on 25 February 2022.

Eligible Shareholders with questions about the Entitlement Offer should call the Company Secretary, Bob Tolliday, on +61 3 9697 9090 between 8.30am and 5.00pm (AEDT Melbourne time), Monday to Friday during the offer period (2 February 2022 to 25 February 2022).

As the office may be unattended due to Covid-19 issues if your call is unanswered please leave a message, including your contact number, and the Company will return your call as soon as possible.

This announcement has been authorised for release by the Board.

For further information on the Company please visit the Company's website at www.allianceresources.com.au or contact:

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