

Killanoola PRL13 Seismic Survey Commenced

HIGHLIGHTS

- **Seismic survey commenced at Killanoola**
- **Additional activity license granted to allow the seismic acquisition to exceed the licence limits by approximately 5km²**
- **Innamincka drilling delayed by wet weather in South Australia**

Australian Oil and Gas explorer and developer, Red Sky Energy (ROG: ASX) (Red Sky or the Company) is pleased to advise the seismic survey has commenced at Killanoola. Red Sky had been discussing seismic acquisition with affected landowners for some time and is pleased to advise that all discussions were most satisfactory ([ASX Announcement 5 November 2021](#)) and landowner agreements have all now been concluded. The Company wishes to thank those landowners for their understanding and assistance.

As previously announced in the recent [Quarterly Report](#), an additional associated activity license has been granted surrounding the PRL13 licence, AAL295, to allow the seismic acquisition to exceed the licence limits by approximately 5km², to better facilitate and improve the imaging.

Commenting on the seismic survey, Red Sky Managing Director, Andrew Knox, said:

“Red Sky is pleased to commence the 3D seismic acquisition programme which is expected to take up to one month to complete. The seismic survey will greatly assist in the comprehensive Killanoola field development.”

Innamincka Dome Projects

Santos Ltd (**Santos**) (ASX:STO) have recently updated and advised Red Sky that due to the recent extreme wet weather in South Australia, the current drilling forecast has been pushed out and does not indicate the rig moving to Yarrow as re-scheduled. The rig and its crew had been put on standby and was ready to be deployed to Yarrow subject to improved weather conditions. Santos have made the decision to move the rig to another accessible well location due to the current and forecast weather impact on access roads to the Yarrow drilling location. Red Sky will update all shareholders once it receives an update on rig availability and the rescheduled drilling commencement date.

Red Sky is free carried through the drilling of this well.

Yarrow has previously been estimated to have a 2C contingent resource of 18BCF. A further 20BCF 2C of associated gas is estimated at the Flax oil field 8km to the southeast of Yarrow.

A pipeline of approximately 20km would potentially be built to tie into the grid at Napowie to the south of the Yarrow gas field. The pipeline is expected to have a gross capacity of 20mmcfpd (4mmcfpd net to Red Sky).

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit:

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Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.