

7 January 2022

Jon Chow
Principal Advisor, Listing Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower
525 Collins Street
MELBOURNE VIC 3000

(By email: jon.chow@asx.com.au)

Dear Jon

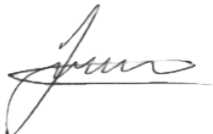
RESPONSE TO ASX PRICE QUERY

In reference to your letter dated 7 January 2022, Cohiba Minerals Limited (ASX: **CHK and CHKOA**) (the **Company**) provides the following responses to your queries in number order:

1. The Company is not aware of any information that has not been announced which is an explanation for the recent trading in its securities.
2. Not applicable.
3. The Board of the Company can offer no explanation for the increased interest in the Company's listed securities other than as previously announced that the Company has submitted drill core from HWDD05 and HWDD05W1 for assay with results expected to be released this month. The Company also notes the current drilling at Pernatty and the pending drill program at its Warriner Creek project as likely contributing factors to greater interest in the Company's securities.
4. The Company confirms that it is in compliance with the Listing Rules, in particular Listing Rule 3.1.
5. These responses to the ASX's questions have been authorised by the full Board of the Company.

Please contact me if you require any further information concerning this matter.

Yours sincerely,
COHIBA MINERALS LIMITED



JUSTIN MOUCHACCA
Company Secretary



7 January 2022

Mr Justin Mouchacca
Company Secretary
Cohiba Minerals Limited
Level 21, 459 Collins Street
Melbourne VIC 3000

By email: justin@jmc corp.com.au

Dear Mr Mouchacca

ASX refers to the following:

- A. The change in the price of CHK's securities from a low of \$0.0140 to an intraday high of \$0.0185 today.
- B. The significant increase in the volume of CHK's securities traded today.

Request for information

In light of this, ASX asks CHK to respond separately to each of the following questions and requests for information:

1. Is CHK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is CHK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CHK's securities would suggest to ASX that such information may have ceased to be confidential and therefore CHK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that CHK may have for the recent trading in its securities?
4. Please confirm that CHK is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that CHK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CHK with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3.30 PM AEDT Friday, 7 January 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CHK's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CHK to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceMelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CHK’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CHK’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CHK’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CHK’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Jon Chow
Adviser, Listings Compliance (Melbourne)