

ASX Announcement

30 November 2021

Orders of \$3m Smart City LED Street Lights Secured

Announcement Highlights

- Traffic Technologies has received forward orders from TasNetworks of approximately \$3.0 million, with 60% for supply beyond existing contract period.
- Orders build on existing arrangement to supply Smart City LED street light fittings throughout Tasmania, reducing gas emissions, annual power and maintenance costs.
- Forward orders secure position in the Tasmanian street light market beyond the contract term into 2023.

Traffic Technologies Ltd (ASX: TTI), premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that it has received forward orders from TasNetworks of approximately \$3.0 million, of which 60% are for supply beyond the period of the existing contract with TasNetworks.

The Company previously announced in July 2021 that its contract to supply Smart City ready LED street lights to TasNetworks had been extended to October 2022. The significance of these forward orders is that it secures the Company's position in the Tasmanian street light market beyond the contract term into 2023.

Tasmanian Networks Pty Limited, trading as TasNetworks, is a Tasmanian Government State-owned company that is responsible for electricity transmission and distribution along with the operation and maintenance of over 50,000 street lights throughout Tasmania.

Traffic Technologies partners with TasNetworks to assist with its street light replacement program and facilitate the reduction of CO2 gas emissions while significantly reducing annual power and maintenance costs. To date, the Company has supplied over 26,000 Smart City LED street lights to TasNetworks.

The products to be supplied under the contract are Smart City V-category LED street light fittings using the latest LED technology with lower wattages to generate additional power savings. The Company was the first manufacturer to supply major category Smart City ready LED street lights to TasNetworks and has been working closely with TasNetworks' engineers to design suitable light fixtures for the Tasmanian environment.

Traffic Technologies' Managing Director, Con Liosatos, said: "These orders secure the Company's position in Tasmania which has become an important market for our products and provides a significant opportunity for the roll-out of our Smart City Platform 'TST' into the state of Tasmania."

Register for a briefing

Join MD Con Liosatos for a live investor briefing at 1pm AEDT on Tuesday 30th November, where he will provide a company update and discuss the announcement in more detail.

Register here - <https://trafficechnologies.investorportal.com.au/live-investor-briefing/>

Announcement authorised for release by the Board of Traffic Technologies.

For further information, please contact:

Mr. Con Liosatos (Managing Director)

T: +61 3 9430 0222

E: con.liosatos@traffictld.com.au

Ms. Sophie Bradley (IR Executive)

T: +61 450 423 331

E: IR@reachmarkets.com.au

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