

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To ASX

And

To Serko Ltd

Date this disclosure made: 02 December 2021

Date on which substantial holding began: 02 December 2021

Substantial product holder(s) giving disclosure

Full name(s): Fisher Funds Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For this disclosure,

- (a) total number held in class: 6,400,487
- (b) total in class: 118,675,642
- (c) total percentage held in class: 5.393%

Details of relevant interests

Details for Fisher Funds Management Limited

Nature of relevant interest(s): Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities. No relevant agreement documentation is required to be attached as the investment management contract exemption under regulation 14 applies.

For that relevant interest,—

- (a) number held in class: See below.
- (b) percentage held in class: See below.
- (c) current registered holder(s): See below.
- (d) registered holder(s) once transfers are registered: Unknown

No. held in class	Percentage held in class	Current registered holders
6,400,487	5.393%	TEA Custodians on behalf of the Fisher Funds New Zealand Growth Fund, Fisher Funds New Zealand Premium Fund, Kingfish Limited and Trans Tasman Equity Fund

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
03/11/2021 to 23/11/2021	On Market Sale	\$794,379.69	100,000 Ordinary Shares	N/A
29/11/2021	On Market Purchase	-\$ 639,914.00	100,000 Ordinary Shares	N/A
01/12/2021	Corporate Action	-\$ 7,338,084.15	1,040,863 Ordinary Shares	N/A

Additional information

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland

Contact details: Angela Quirk, Angela@fisherfunds.co.nz, +64 9 487 2627

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Angela Quirk, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.