



MARKET RELEASE

22 May 2017

ZipTel Limited

TRADING HALT

The securities of ZipTel Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 24 May 2017 or when the announcement is released to the market.

Security Code: ZIP

Mauro Piccini
Senior Adviser, ASX Listings Compliance (Perth)

22 May 2017

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir or Madam:

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, ZipTel Limited (ASX: ZIP, "the Company") requests a trading halt with respect to its securities effective prior to the opening of the market today, 22 May 2017.

The trading halt is requested pending an announcement by the Company in relation to a Capital Raising. The Company requests that the trading halt remain in place until earlier of such time as it makes the announcement regarding the Capital Raising or the commencement of trading on Wednesday, 24 May 2017.

The Company is not aware of any reason as to why the trading halt should not be granted.

Yours faithfully

ZipTel Limited

A handwritten signature in blue ink, appearing to read "D Hall", is positioned above the printed name and title.

Derek Hall
Company Secretary

About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to consumers and businesses, using state of the art technologies developed and wholly owned by ZipTel Limited.