



MARKET RELEASE

22 May 2017

GRAPHEX MINING LIMITED

TRADING HALT

The securities of Graphex Mining Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 24 May 2017 or when the announcement is released to the market.

Security Code: GPX

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)



22 May 2017

Ms Hayley Pratt
Adviser
Australian Securities Exchange
Level 8
2 The Esplanade
Perth WA 6000

Dear Ms Pratt

REQUEST FOR TRADING HALT

Graphex Mining Limited (ASX: GPX), (the “**Company**”) requests a trading halt in the trading of the Company’s securities, effective immediately.

In accordance with Listing Rule 17.1, the Company provides the following information in connection with this request:

- A trading halt is necessary as the Company expects to shortly make an announcement to the ASX, providing further information on the status of negotiations regarding an equity joint venture, offtake and project finance for the Chilalo Graphite Project;
- The Company requests that the trading halt remains in place until the earlier of the commencement of normal trading on Wednesday, 24 May 2017 or an announcement in relation to the development of the Chilalo Graphite Project;
- The Company is not aware of any reason why the trading halt should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Stuart McKenzie", with a stylized flourish at the end.

STUART MCKENZIE
Company Secretary