

23 May 2017

By Email: -

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Jeremy Newman
ASX Limited
Level 40, Central Park
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Dear Mr Newman

Request for Extension of Voluntary Suspension

Quintis Ltd (ASX code: QIN) refers to the voluntary suspension of its securities from official quotation on 17 May 2017.

The Company requests that its securities remain suspended from trading pending the finalisation of an announcement to the market regarding the matters below.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- 1 (a) As advised in the Company's request for voluntary suspension, the Company expected the voluntary suspension would come to an end on Wednesday, 24 May 2017 or when the Company was in a position to provide the market with updates in relation to various matters.
 - (b) The Company has recently received non-binding correspondence concerning potential debt and equity transactions from more than one party. While discussions are on-going and non-binding, the Company is advancing discussions with each party with the aim of formulating a transaction.
 - (c) The Company is continuing to assess its operations and outlook in light of the recent decline in the Company's share price in order to finalise an updated announcement of the Company's earnings guidance.
 - (d) The Company is finalising its response to an ASX Aware Letter received from the ASX on Friday 11 May 2017.
 - (e) The Company is finalising its response to recent publications regarding the Company's outlook.
 - (f) The above matters create significant uncertainty and at this time, the Company believes it is appropriate for its securities to remain in voluntary suspension.
- 2 The Company expects the voluntary suspension will continue until the earlier of the commencement of normal trading on Wednesday, 7 June 2017, or the release of announcements by the Company.

QUINTIS LTD ABN 97 092 200 854

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- 3 The Company confirms that it is not aware of any reason why its securities should not be suspended.
- 4 The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

Yours sincerely



Simon Storm
Company Secretary