

Gondwana RESOURCES LIMITED

ABN 72 008 915 311

12 June 2017

ASX Market Announcements
ASX Limited
www.asxonline.com

Dear Sirs

Placement of Shares

The Company announces the Placement of 3,818,227 fully paid ordinary shares at a price of 3.5 cents per share.

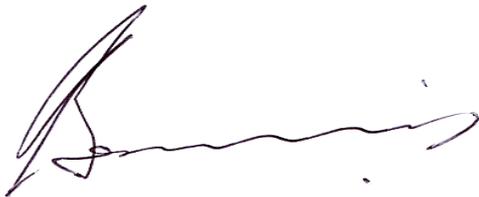
As the issue is out of the Company's placement capacity under Listing Rule 7.1, no shareholder approval is required for the issue of the above securities. The shares will rank pari passu with the existing issued ordinary shares of the Company. The Placement has raised \$133,638.00 before costs of the issue.

The principal purpose of the Placement is to fund ongoing exploration and other operating costs.

An Appendix 3B in respect of the securities issued will be lodged separately.

In the event of any queries please contact Warren Beckwith on 0419 838 839 or Steven Pynt on telephone 0411 708 591 or email info@gondwanaresources.com

Yours faithfully



Director
Gondwana Resources Limited