

News Release

8 June 2017

**Sequoia realises approximately \$466,000 from sale of Goldfields Money Limited (ASX:GMY) shareholding**

Sequoia Financial Group Limited (ASX: SEQ) (“SEQ”, “Sequoia” or “the Company”) confirms that a wholly-owned subsidiary within the consolidated group has sold its entire holding in ASX-listed Goldfields Money Limited (ASX: GMY).

The sale of 435,334 GMY shares for a total consideration of \$465,807.38 will significantly enhance the Company’s cash position.

Sequoia’s Managing Director and CEO Scott Beeton said: *“The Board has been reviewing our growth strategy and where to best deploy capital to deliver the best returns for shareholders. It was determined that the funds realised from the sale of a small equity holding in a non-core asset would deliver more value to Sequoia once converted to cash, delivering additional financial flexibility to pursue some growth opportunities that are currently under consideration.”*

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**For further information, please contact:**

Scott Beeton, Group Managing Director and CEO: +61 400 252 425

Marika White, Company Secretary: +61 2 8263 0515

**Registered Office:**  
Level 36, 50 Bridge St  
Sydney NSW 2000  
Australia

**Phone:** +61 2 8114 2222  
**Fax:** +61 2 8114 2200  
**Email:** admin@sequoia.com.au  
**Website:** www.sequoia.com.au

**ABOUT SEQUOIA FINANCIAL GROUP LIMITED**

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiary D2MX is an ASX Market Participant