

ASX Announcement

15 May 2017

Helix Resources Investor Presentation

Please see attached an Investor Presentation managing director Mick Wilson will be marketing to investors and shareholders in Melbourne and Sydney this week. The presentation covers the Company's recent activities and upcoming drilling programs at the Cobar Gold Project and Collierina Copper Project in Central NSW.

- ENDS -

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Gold and Copper Discoveries

in Establish Mining Province



- **Focused exploration in the prospective Cobar region NSW**

- Gold: Cobar Gold Project
- Copper: Collerina Copper Project

- **Cobar Gold Project:**

- Opportunity to expand on known gold occurrences
- Four prospects drill tested to date
- High grade gold intersections returned
- Large system -Potential linkage and regional prospects emerging

- **Collerina Copper Project**

- Project lies within 150km proven copper trend
- Collerina deposit discovered 2015-16
- Copper systems in district form in clusters
- Regional targets emerging

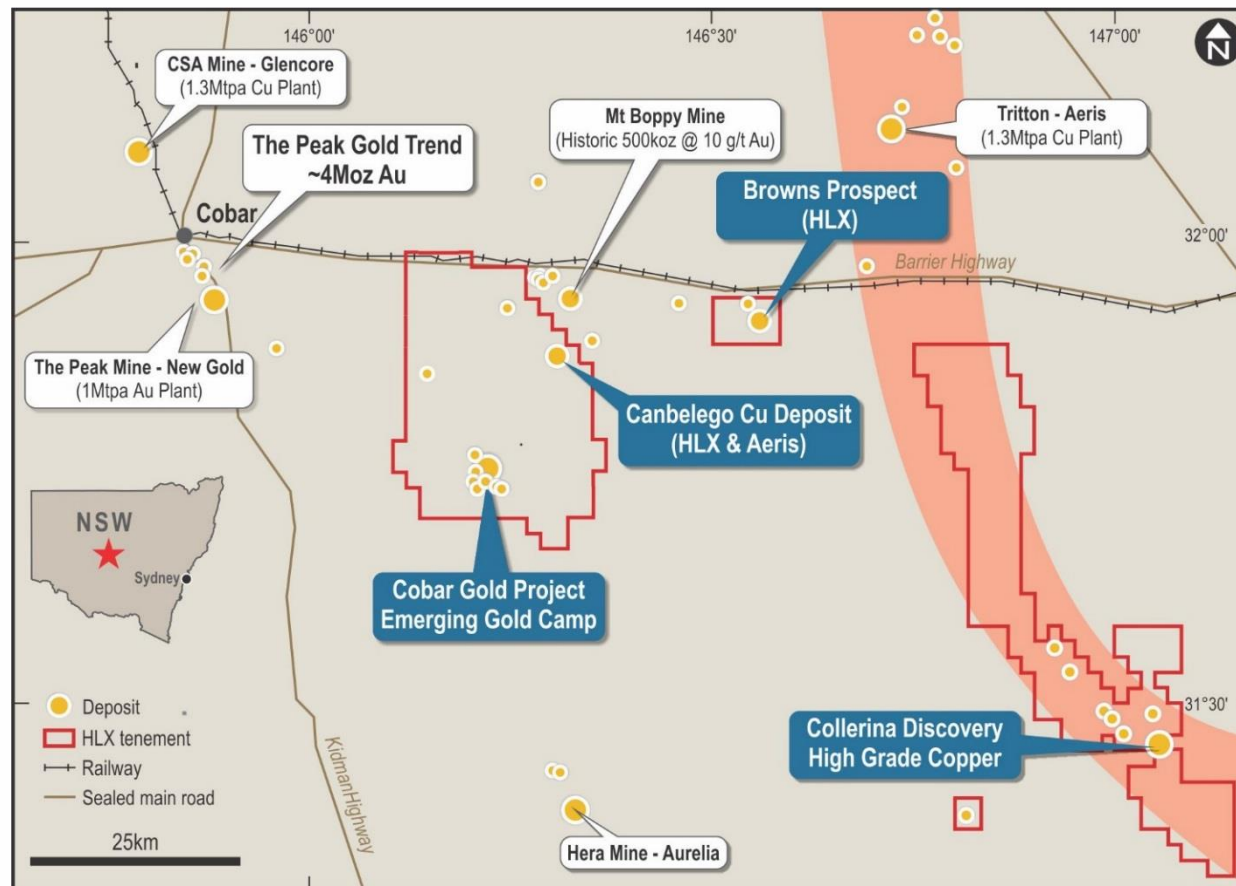
- **News flow:** Drilling underway at Collerina; approvals sought for Cobar Gold programs



COBAR DISTRICT

High Potential

- Large landholding 1,500km² - under-explored – historic gold and copper mine camps
- A team with a demonstrated discovery track record and techniques to deliver results
- Focused exploration programs on the Cobar Gold Project and Collerina Copper Project



Corporate Overview

ASX Code

HLX

Issued Shares

354 million

Unlisted Options
(Directors, Management & Staff)

16.65 million
(0.0673-0.0675)

Market cap @ AUD\$0.05

\$18m

Cash

\$2.5m

Enterprise Value

\$15.5m

Major Shareholders

%

Yandal Investments

8%

Gee Vee Pty Ltd

7%

Directors & Management

4%

Top 20

52%

0.05



DIRECTORS & MANAGEMENT

Gary Lethridge

Non-Exec Chairman

Mick Wilson

Managing Director

Michael Naylor

Non-Exec Director

Jason Macdonald

Non-Exec Director

Dale Hanna

Company Sec/CFO



Cobar Gold Project

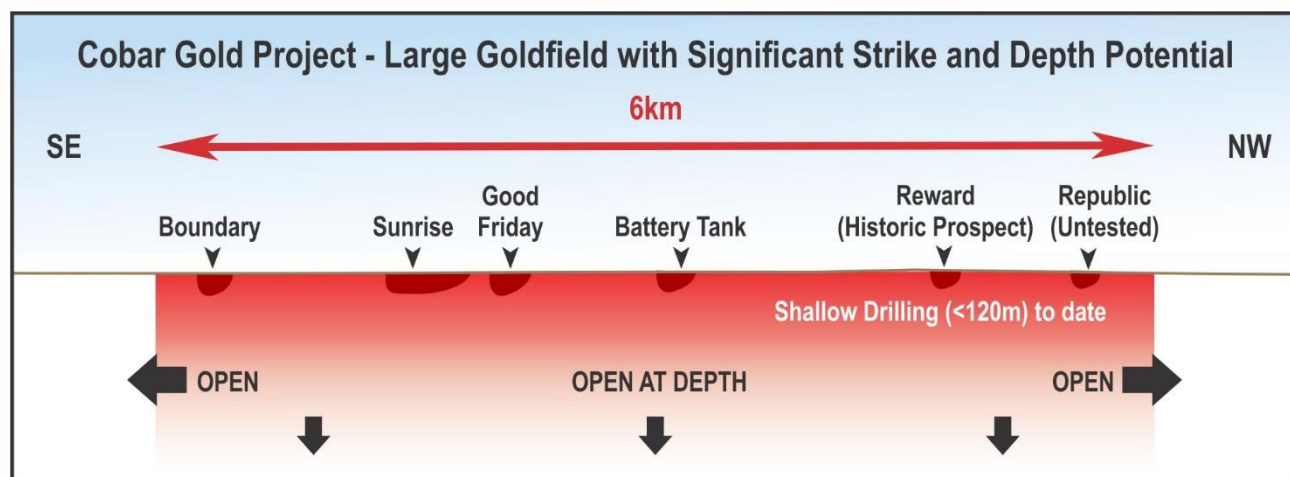
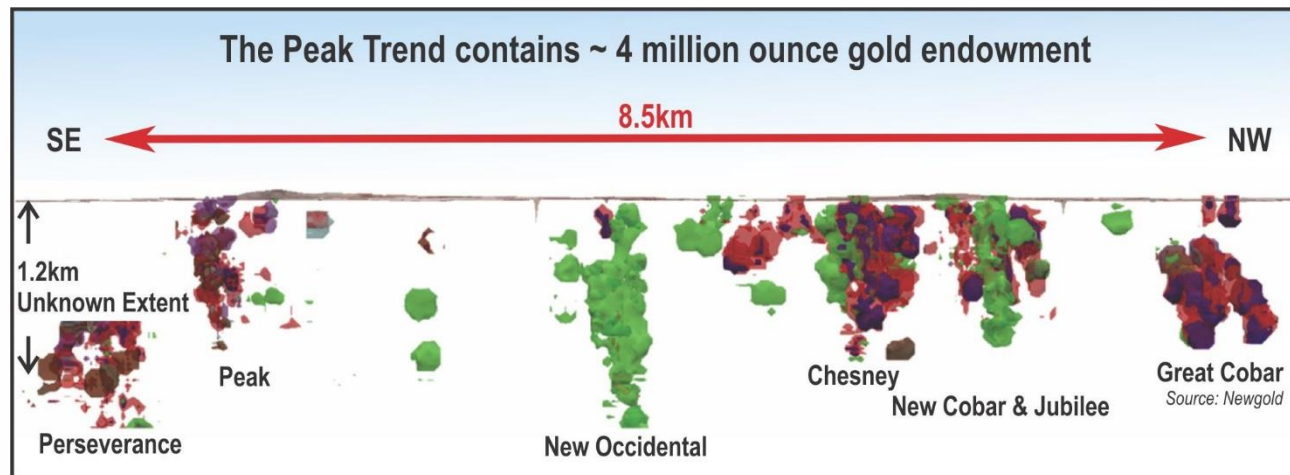


COBAR GOLD PROJECT

Regional Context

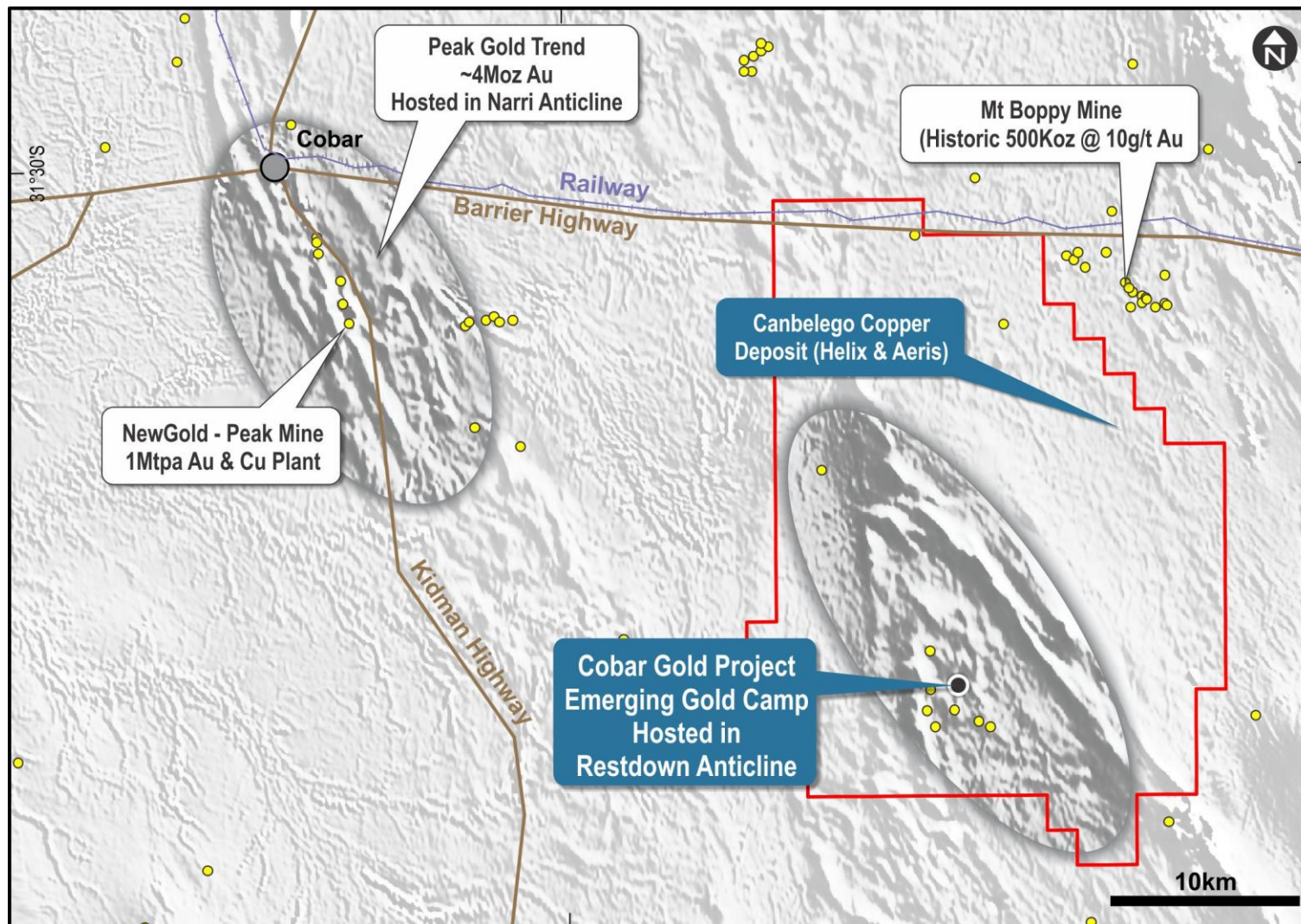
Targeting:
sediment-hosted,
structurally controlled
hydrothermal gold
deposits:
eg, The Peak Trend -
circa 4Moz (west) &
Mt Boppy Mine –
circa 500,000oz @
10g/t Au (East)

Cobar Gold Project:
has a common genetic
relationship between
gold mineralisation in
The Peak Trend



COBAR GOLD PROJECT

Regional Context



COBAR GOLD PROJECT

Regional Comparison

The Peak Trend

4Moz Au Endowment in Narri Anticline



**Cobar Project
only 30km
away from
The Peak
Trend**

**Both are Hosted in
Anticlines**

**Both have 330°
Axial Planes**

**Both have ~350°
Mineralising
Structures**

Cobar Gold Project

Similar controls hosted in Restdown Anticline

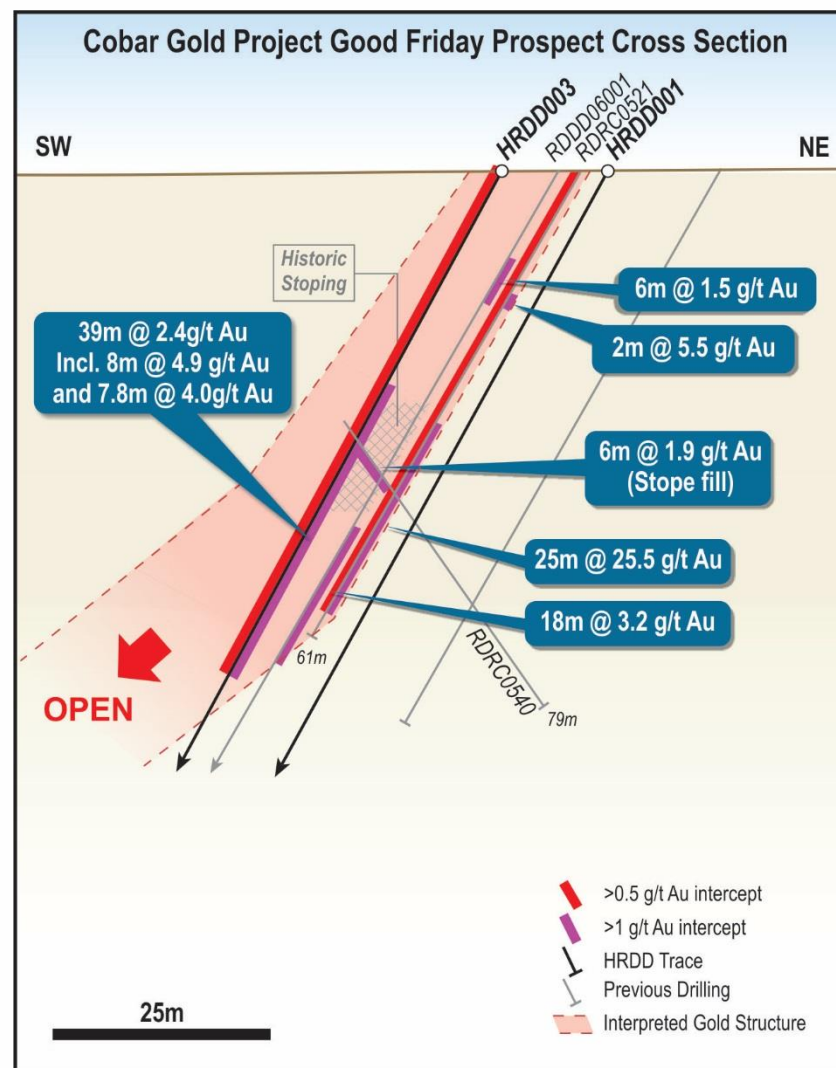
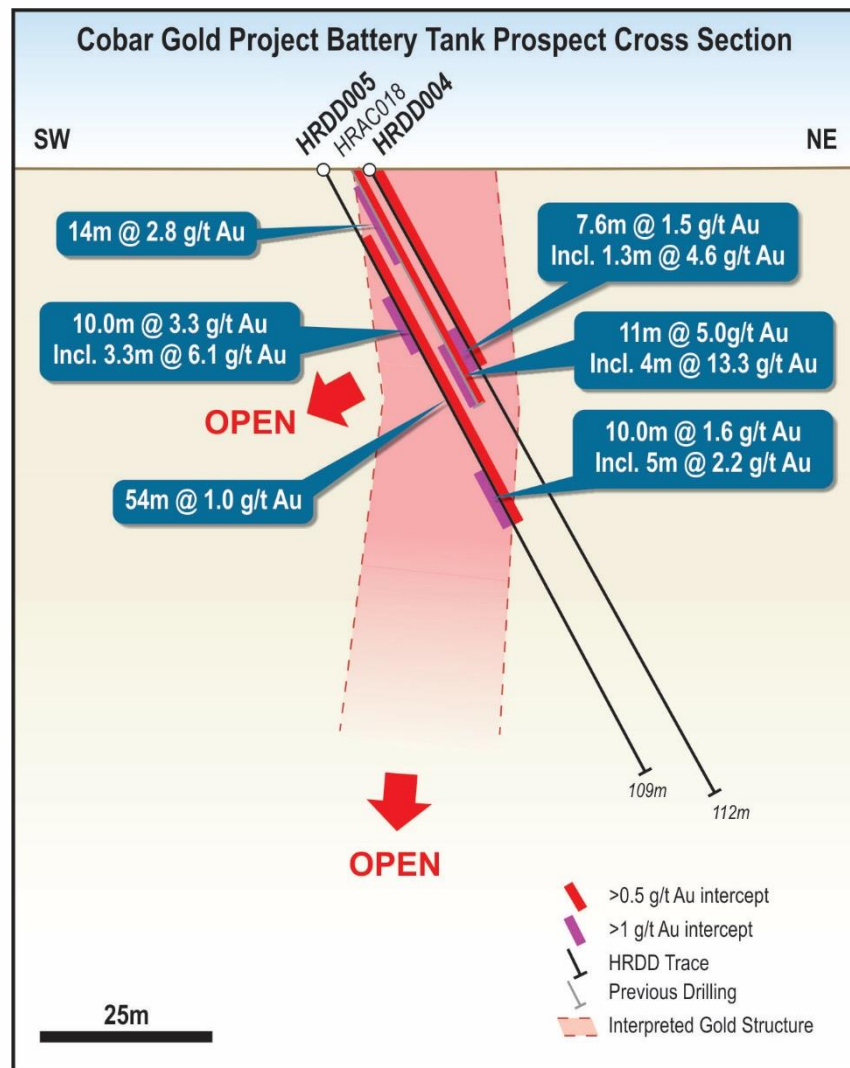


- Geological model recently refined: **Evidence for a significant gold system**
- **New Discovery at Battery Tank** – Wide zones of gold mineralisation
 - 43m @ 2.3 g/t gold incl. **4m @ 13.3g/t gold** and **14m @ 2.8g/t gold**
 - 54m @ 1g/t Au from 9.2m incl. 10m @ 3.3g/t gold incl. **3.3m @ 5.2g/t gold** and **5m @ 2.4g/t gold**
 - **High grade gold mineralisation at all four prospects drill tested**
- Potential for linkage of prospects, **Multiple regional prospects untested by drilling**



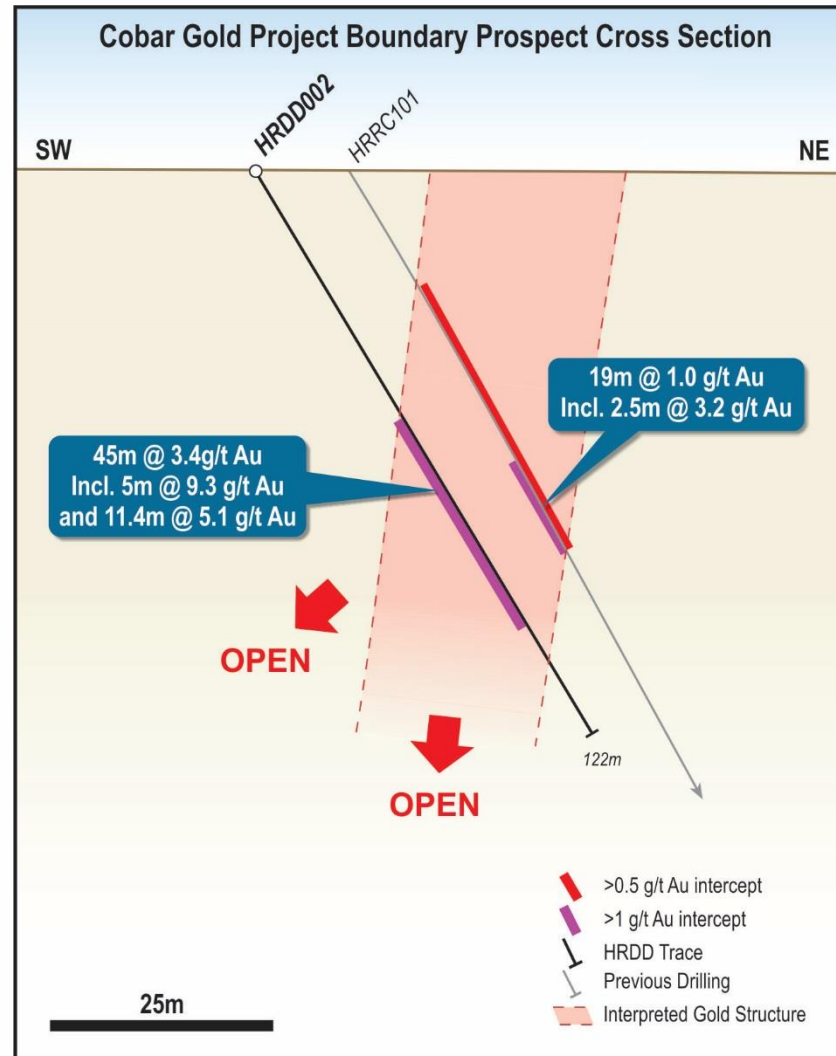
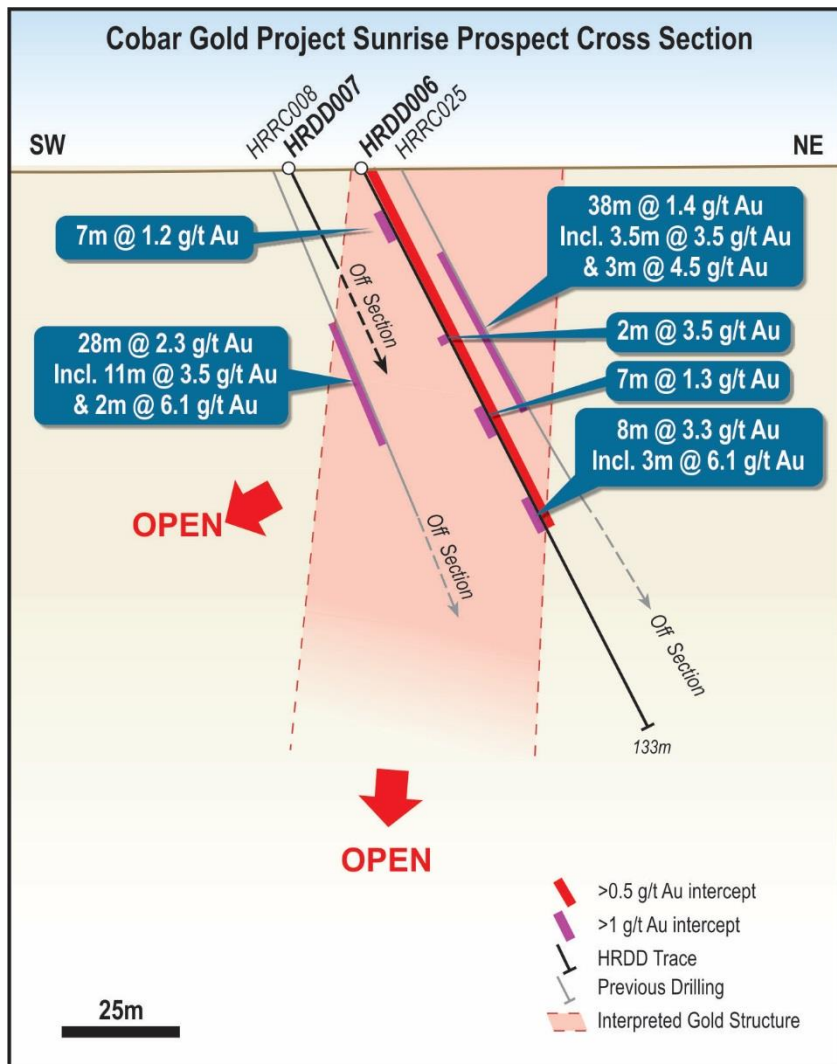
COBAR GOLD PROJECT

Emerging Gold Camp

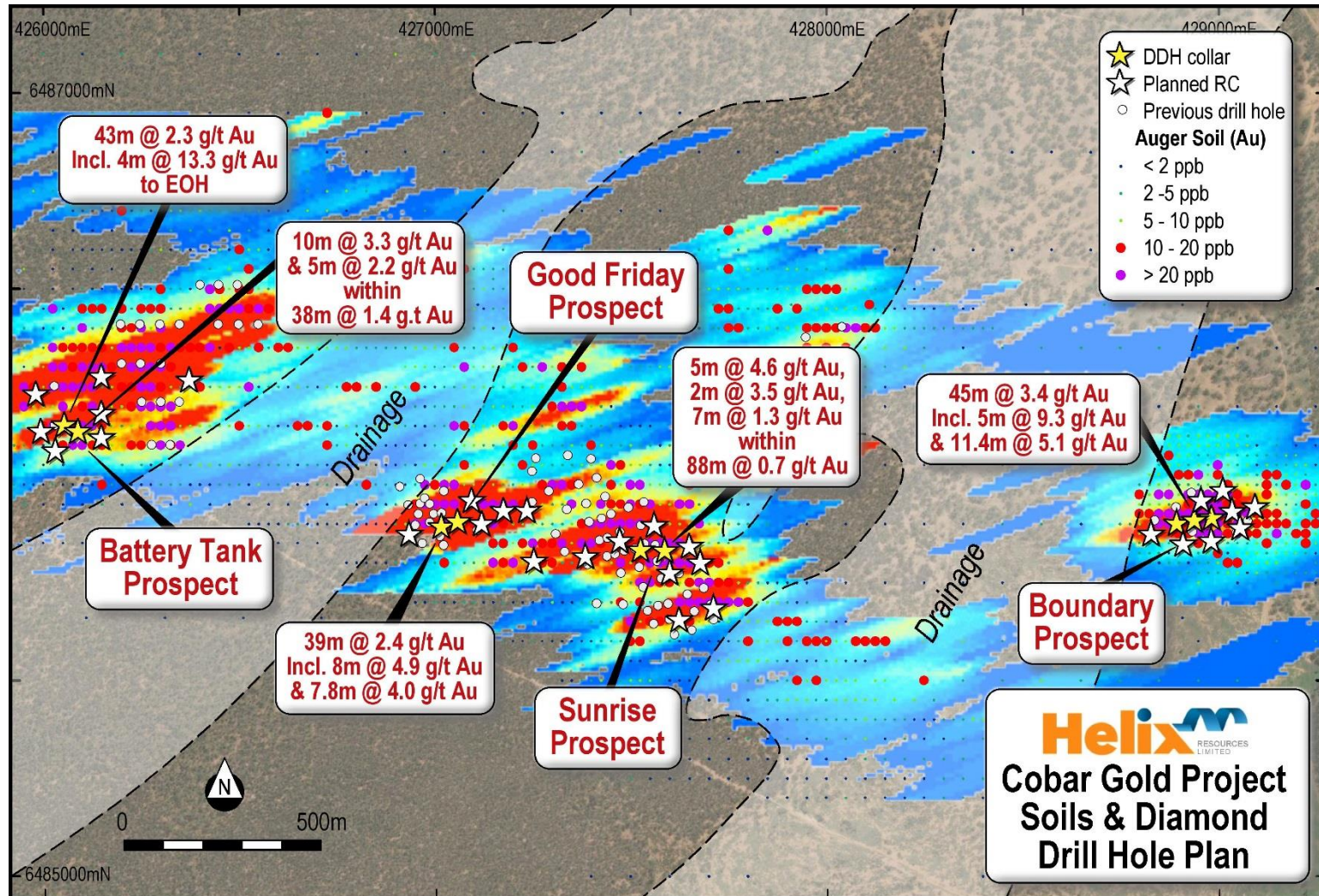


COBAR GOLD PROJECT

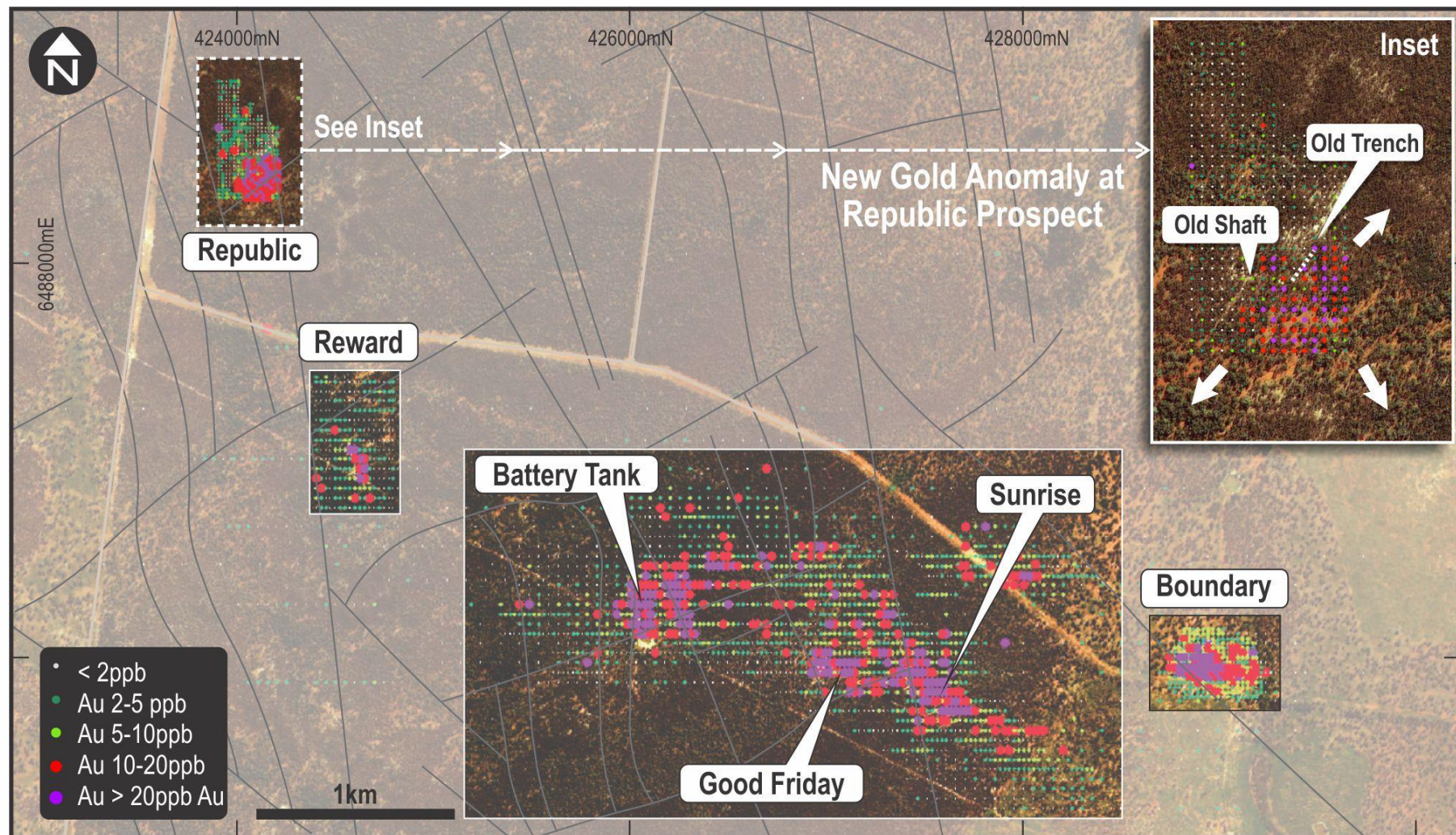
Emerging Gold Camp



Stacked NE Gold Bearing Structures in NW Corridors



New Gold Anomaly at Republic Prospect





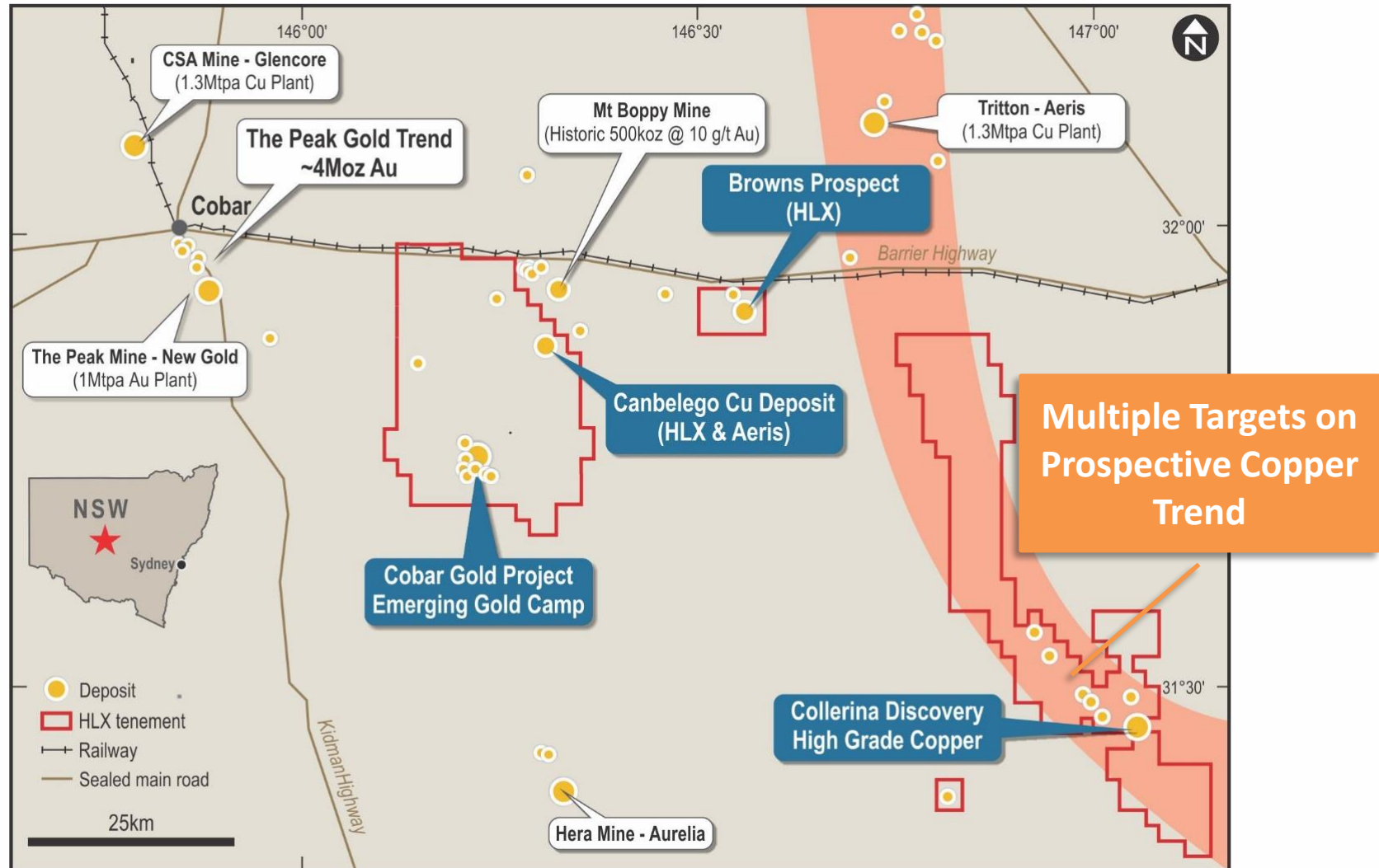
DDH at Good Friday, Sunrise, Battery Tank & Boundary Diamond drilling (DD) targeting high-grade gold to assess controlling structures and host lithology of the high grade gold present at each prospect	Completed
Structural Review – Regional and Prospect Scale	Completed
Regional Auger Soil Sampling Targeting several areas of historic workings, strong alteration and favourable structural zones are present	Ongoing
RC drilling Main Prospect Areas RC targeting high grade structures in the main prospect areas to define strike, depth and continuity of the gold mineralisation	May- June 17
Aircore/Slim-Line RC drilling Regional Targets Targeting high grade structures at new prospects defined by soil programs, alteration mapping and structural targets	June 17



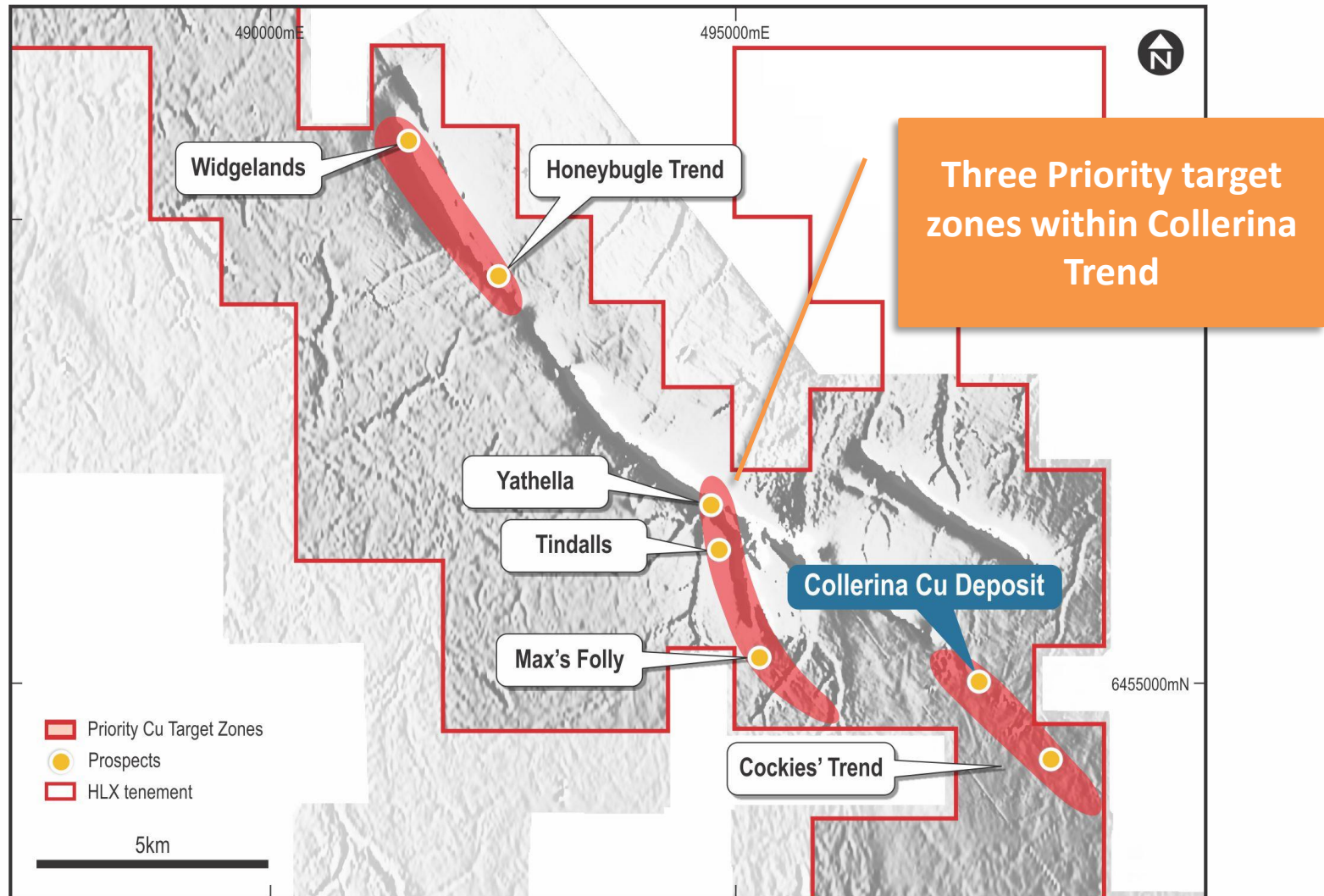
Collerina Copper Project

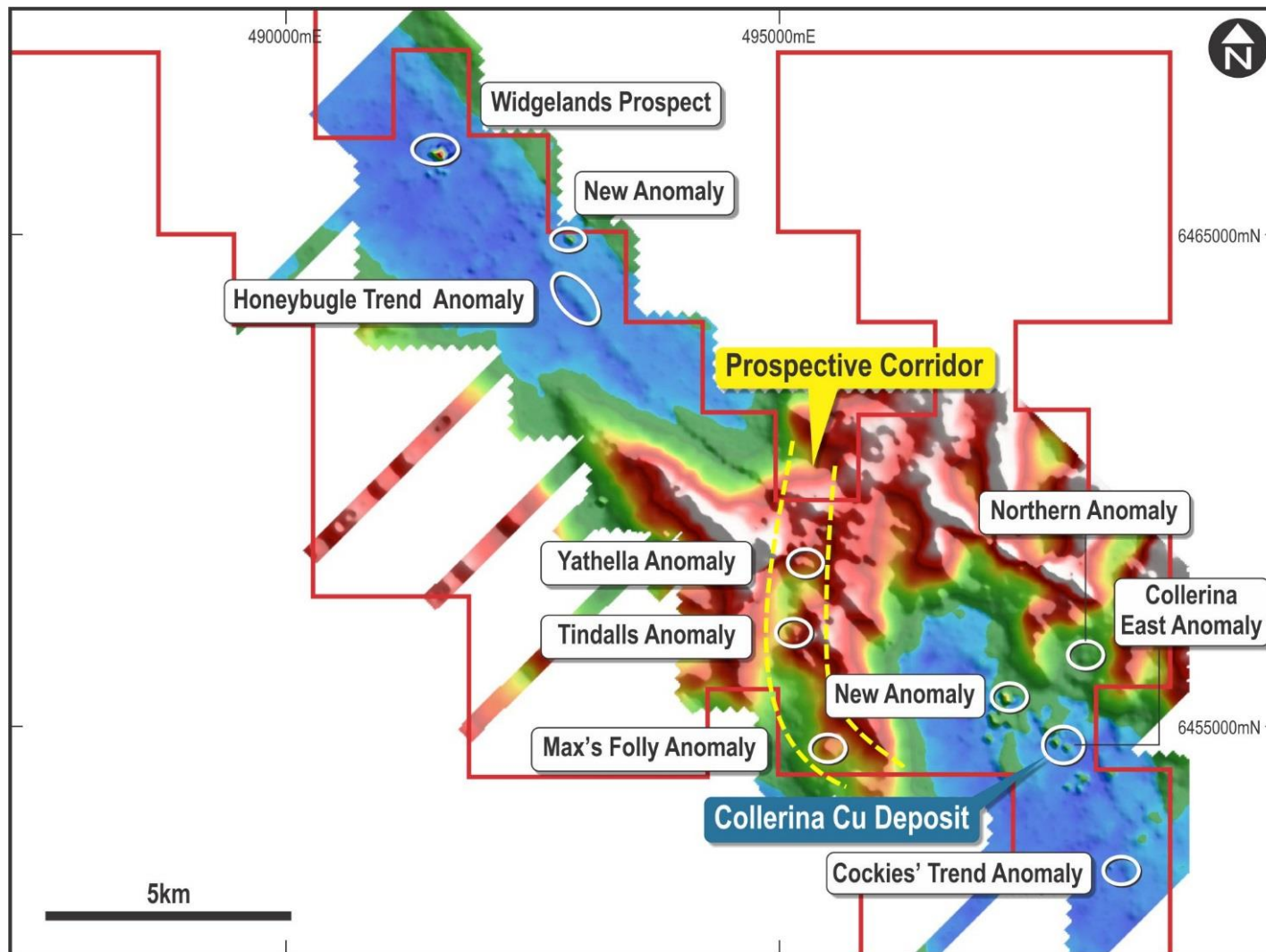


High Grade Copper in Fertile Regional Corridor

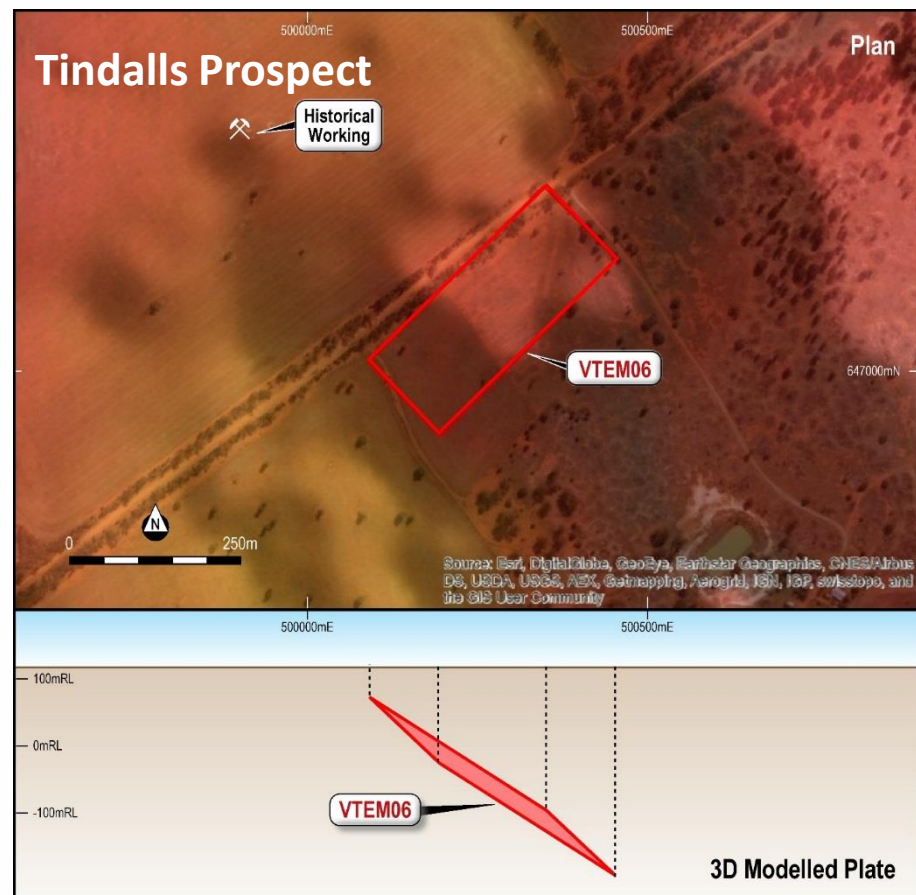
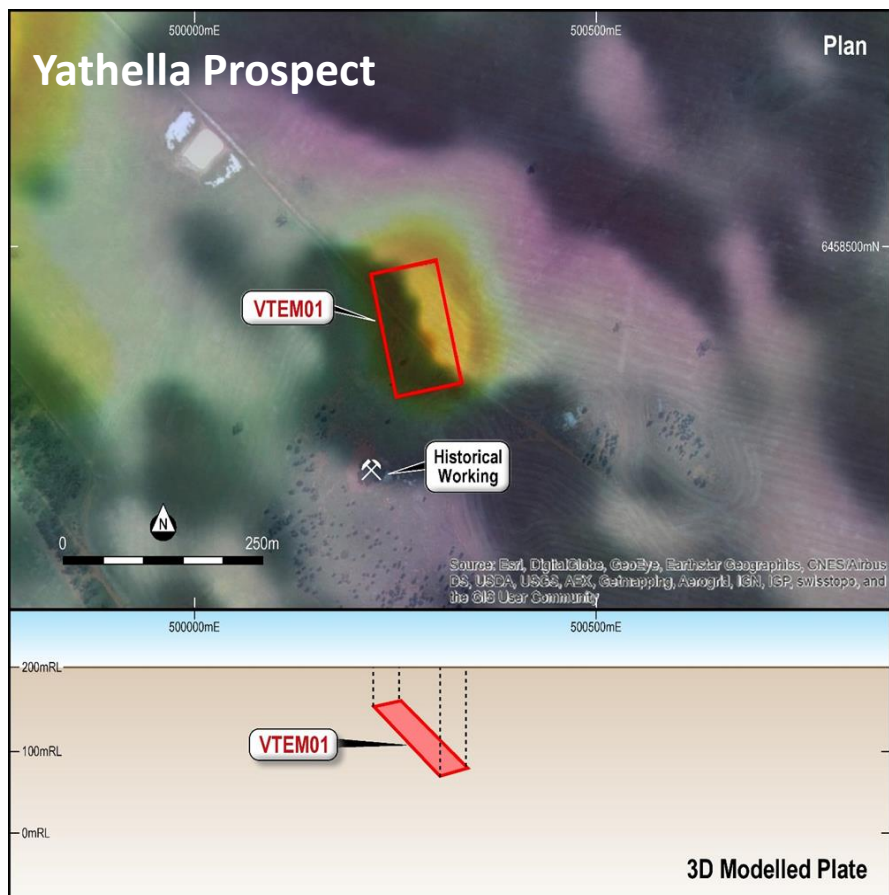


Regional Prospectivity | VMS Deposits Form in Clusters

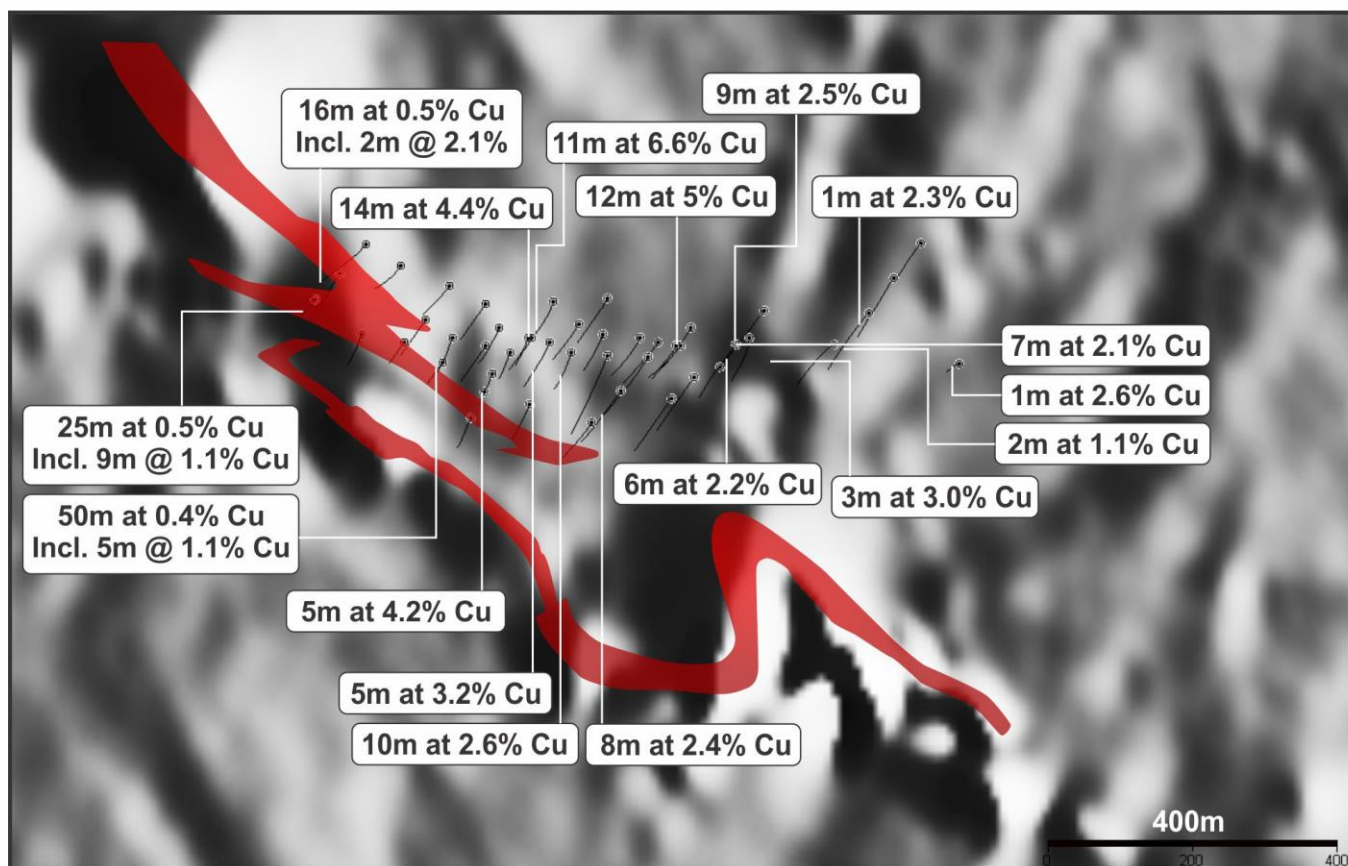




RC Drilling will test priority targets with historic copper workings and discrete VTEM anomalies at Max's Folly, Yathella and Tindalls Prospects



High grade copper present in drilling – system remains open



Drilling highlighted easterly plunge....new geological and structural review suggests continuation of the main sulphide system likely to be south of drilling

Program Timetable May - June



RC Drilling to locate and follow the offset of the main zone massive sulphides	May
Fixed Loop EM and Geochemical Sampling selected regional targets	May
RC Drill Testing Collerina – type repeats associated with VTEM anomalies	May - Jun



**Example of Collerina mineralisation:
1.3m @ 12.3% Cu, 2.5% Zn, 1.5g/t Au &
45g/t Ag from 83m**

Summary

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- **News flow:** Drilling underway at Collerina and approvals sought for Cobar Gold programs



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Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of JORC 2012 compliant information and the assumptions underlying all Resource estimations are contained in previous ASX releases or at www.helix.net.au

For full details of exploration results relating to the Cobar Gold Project refer to ASX announcements dated 7 April 2011, 17 November 2016, 3 April 2017, 26 April 2017 and 11 May 2017. Helix Resources is not aware of any new information or data that materially effects the information in this announcement.

For full details of exploration results relating to the Collierina Copper Project refer to ASX announcements dated 15 December 2014, 4 February 2015, 10 November 2015, 18 February 2016, 2 November 2016 and 4 May 2017. Helix Resources is not aware of any new information or data that materially effects the information in this announcement.



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