

RECORD RESULTS IN MAY 2017 FOR DRIVEMYCAR

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to report key performance metrics for DriveMyCar in May 2017 and provide an update on the group's strategic focus.

Business Performance Highlights - DriveMyCar

Following record results achieved in March and April 2017, DriveMyCar has exceeded those results yet again to achieve new monthly records in May 2017.

	Rental Transaction Value	Net Rental Days Realised
Previous Year – May 2016	\$138,098	3,726
Previous Month – April 2017	\$257,480	7,263
May 2017	\$273,890	7,698
May 2017 Growth vs May 2016 (YOY)	98%	106%
May 2017 Growth vs April 2017 (MOM)	6%	6%

The strongest ever results recorded by DriveMyCar in May 2017 were driven by continued momentum in demand across private, rideshare and corporate rentals which were made possible by improving quality of the fleet and higher utilisation. The Subaru Impreza fleet continues to operate near 100% utilisation and the majority of rentals of the Imprezas have been extended beyond the initial 15 June availability date.

Following the sustained increases in revenue, recent exercise of 100% of the CL80 options and strategic investment from RACV, Collaborate has entered a new stage of its development which includes further scaling of its technology platform, leveraging the growing number of strategic partnerships and tactically deploying its significantly increased cash reserves.

Strategic Focus

- + **Team Expansion:** We are pleased to welcome Suresh Thuraiayah in the newly created role of Product Manager. Suresh was previously Senior Product Manager Commercial & Business Bank at Westpac and prior to that Senior Product Manager, Channel Development Business Online, Cash Transactional Services at Commonwealth Bank. Suresh's experience managing large scale enterprise technology platforms is ideally suited to the evolution of Collaborate's sharing economy technology platform, expanding the capabilities of PeerPass and managing the integration and launch of products with RACV. Earlier in CY2017 Collaborate also filled the key roles of Head of Marketing and Mobilise General Manager.

- + **RACV:** Collaborate continues to work with RACV to create co-branded products for existing and new RACV members. As previously announced, the first initiative which aims to increase both supply of vehicles and rental demand in Victoria, is progressing well and is scheduled to launch in Q3 CY2017.
- + **Mobilise:** Production, technical, marketing and commercial development activities are gathering pace as Mobilise.com progresses towards launch in Q3 CY2017. A number of workstreams are under way with Aon to facilitate delivery of the unique insurance coverage and to gain full benefit from Aon's customer referral opportunities.
- + **Marketing:** The previously announced brand and product positioning refresh for DriveMyCar and MyCaravan is nearing completion. Advertising creative will be updated to reflect the revised positioning and a new online marketing campaign will be implemented to improve reach and reduce conversion costs. The MyCaravan marketing campaign will be timed to exploit the seasonal uplift in demand for caravans during the warmer months.
- + **PeerPass:** With the recent commencement of Suresh Thuraiayah in the newly created Product Manager role, work is underway to enhance the functionality of PeerPass and optimise the onboarding and conversion process for customers referred by strategic partners, including Aon, Uber and RACV.

Authorised by:

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About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business and www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and will launch www.Mobilise.com in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.