

ASX ANNOUNCEMENT

Liontown to distribute tax credits to shareholders

Liontown Resources Limited (LTR) is pleased to confirm that it will be participating in the Exploration Development Incentive (EDI) for the tax year ending 30 June 2017.

In March 2015, the Federal Parliament passed legislation introducing the EDI scheme with effect from 1 July 2014 to run for three years based on an annual application process. The ATO is the administrator of the scheme.

The EDI scheme enables eligible exploration companies to create exploration credits to distribute to shareholders by foregoing a portion of their carried forward tax losses that have arisen from allowable expenditure on “greenfield” exploration.

The Company will distribute \$111,405 of tax credits to shareholders under the EDI. The Company currently has 990,340,635 shares on issue, therefore equating to an EDI distribution of approximately 0.0112 cents per share.

The record date for shareholder eligibility under the EDI is 31 May 2017. For shareholders to be eligible to receive a pro-rata distribution of tax credits from the Company, they must hold ordinary shares in the Company as at 5pm (WST) on 31 May 2017. EDI tax offsets are only available to Australia resident shareholders.

Eligible shareholders will be issued EDI tax credits available to them on 30 June 2017 and will be able to claim tax offsets in the 2016/2017 tax year.



Tim Goyder
Chairman

29th May 2017