



NEMEX

RESOURCES LIMITED

ACN 146 243 843



26 May 2017

Fast Facts

Capital Structure

Shares on issue 241.3M

ASX Code NXR

Directors

Hui Zhang
Chairman

Tao Ding
Non-Exec Director

Yongjin Li
Non-Exec Director

Contacts

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Independent Validation Test results

Nemex Resources Limited (ASX: NXR) (Nemex or Company) provides the following update with respect to the Company and its investment in Wavefront Biometric Technologies Pty Ltd (Wavefront).

As previously announced, as part of its technology development programme Wavefront facilitated a review of the technology through the International Centre for Biometric Research at Purdue University ("Purdue ICBR"), a globally recognised leader in biometric technology analysis. The objective of this work was to assess the performance of the technology and determine whether the technology has commercial potential.

The Final Test Report from Purdue ICBR has been released to reveal a system Equal Error Rate (EER) of 3.5%. It should be noted EER performance can vary due to different populations, sample size and test conditions. Purdue ICBR have recommended that Wavefront collect data from a larger sample size of the general population to assess the system performance for a more accurate representation of the population.

Wavefront has advised the Company that it believes further improvements are required to reach commercially viable performance and has identified a number of potential solutions (including introducing a pupil detection component). Intelligent fusion technology has been introduced to improve the performance of the three modes. Wavefront plans to fund the next phase of technical development from its existing cash resources.

Nemex will continue to monitor its investment in Wavefront and will assess all opportunities, in both resource and non-resources related sectors with a view to seeking reinstatement to trading on ASX.

For further information about Nemex contact:

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