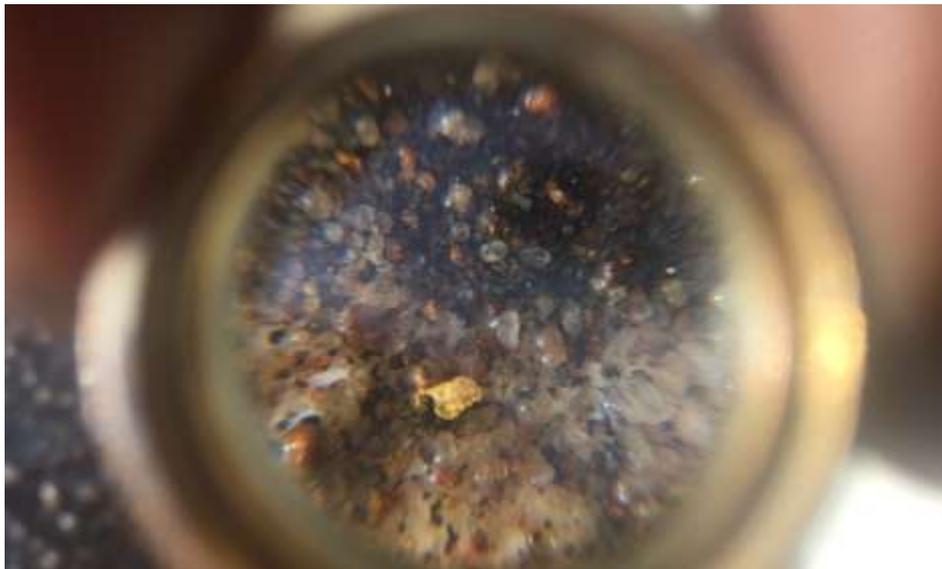


ASX ANNOUNCEMENT

28 February 2017

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

2017 GOLD EXPLORATION PROGRAM UNDERWAY VISIBLE GOLD IDENTIFIED ACROSS FIRST THREE LICENSES

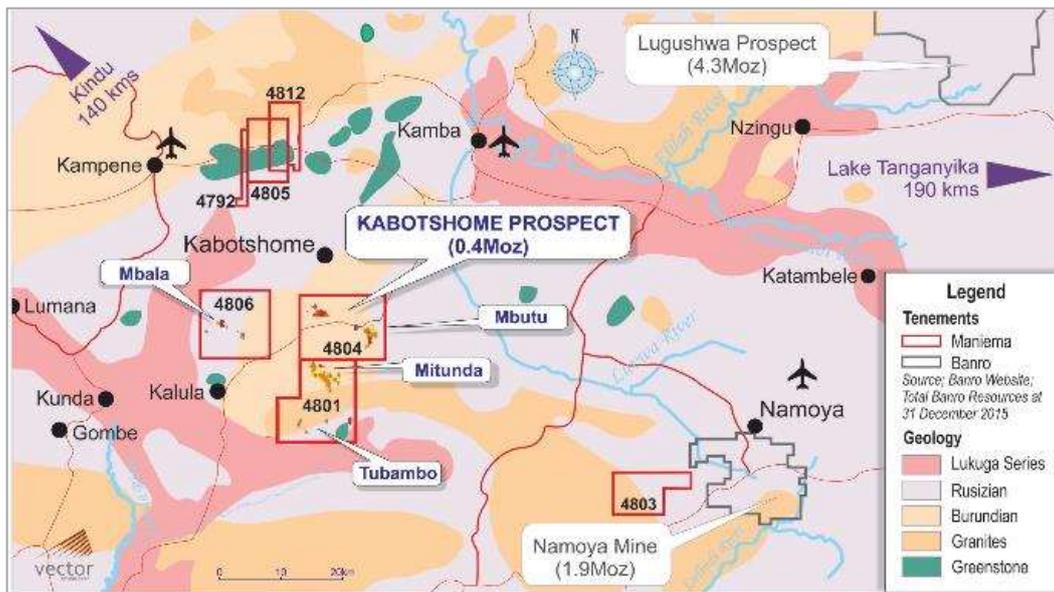


Visible gold seen at stream sediment sampling at PE4803 "Namoya West" License

- **2017 exploration program commences with reconnaissance work underway at main Kabotshome Gold Prospect (PR4804), Mbutu and Mitunda Gold Prospects (PR4804, PR4801) and Namoya West (PR4803)**
- **Visible gold observed in artisanal workings at Kabotshome and Mitunda Gold Prospects**
- **Review of diamond drill core from historic drilling Kabotshome Gold Prospect confirms visible gold in hole KBD07 with last drill metre returning 20.3g/t**
- **Visible gold observed in follow up to high grade 2010 historical stream sampling and associated pitting results at Namoya West, with Vector's geologists confident of the location of primary gold mineralisation within the exploration license area**
- **Four, 1kg soil and stream samples taken at Mitunda Gold Prospect (1) and Namoya West (3) and sent for analyses in South Africa with results due in mid-March 2017**
- **Discussions advanced with several in-country drilling contractors in respect to the commencement of the Company's proposed 4,000m in-fill and extensional diamond program**
- **Site logistics advanced with significant work underway in respect to exploration camp, main access road re-establishment and site communications set-up**

Vector Resources Limited (“**Vector**” or the “**Company**”) is pleased to announce that it has successfully commenced its 2017 gold exploration program at the Maniema Gold Project (“**Project**”), located in the Maniema Province, in the Democratic Republic of Congo.

The commencement of gold exploration activities on site with its in-country geological team, logistics manager and the Company’s CEO, Mr Simon Youds, follows completion of the acquisition of the Maniema Gold Project in January 2017.



Gold exploration licenses and main gold prospects at the Maniema Gold Project

The Company’s exploration team has commenced activities on site, with initial work focused on project mapping, surveying and sampling at the Kabotshome Gold Prospect (PRE4804), at the Mbutu and Mitunda Gold Prospects (PR4804, PR4801) and on the Namoya West (PR4803) license that is located immediately adjacent to Banro Corporation’s (TSE: BAN) operating Namoya Gold Mine.

Kabotshome Gold Project

The Kabotshome Gold Prospect is the Company’s most advanced prospect located on PR 4804.

The Kabotshome Gold prospect has a JORC Inferred Resource of 6.97Mt at 1.9g/t Au for 421,000oz with a 20g/t Au top-cut (refer ASX Announcement dated 17 January 2017).



Quartz vein material mined by artisans at Kabotshome (near KBD01 borehole location) showing free gold and pyrite.

A total of 17 diamond holes have been drilled along the main target at Kabotshome which extends for over 1km.

All drill holes intersected gold mineralisation along the Kabotshome structure.

This mineralisation was generally 15m to 25m wide with a grade range of 1.5 to 2.5g/t Au.

Mineralisation remains open along strike and at depth.



Artisanal activity near to KBD07 drill collar and on echelon to main Kabotshome structure

Kabotshome was subject to previous alluvial mining by Belgian miners during the 1960s.

Current artisanal alluvial activity is located en echelon to the main Kabotshome structure and centred near to KBD07 drill collar.

Additional artisanal hard rock underground workings were identified adjacent to the main Kabotshome structure suggesting additional mineralised structures to the east and possibly linked to previously drilled subsidiary structures further north but outside the envelop of the current resource.

The 2017 exploration program prioritises mapping and surveying of the artisanal activities at Kabotshome Gold Prospect, with particular focus on the shallow underground and open pit artisanal activities.



Drill core from historical drilling at Kabotshome was reviewed and audited

A review and audit of the diamond drill core and assay results has now been completed by the Company's geological team.

This audit identified the increased grades at depth as suggested by the assay results from KBD07.

Hole KBD07 included 20.25m @ 2.5g/t (from 319m) including 8m @ 4.03g/t and 21.7m @ 3.58g/t (from 354m and incl 5.7m @ 8.74g/t)

Hole KBD07 finished in mineralisation with the last drill metre (from 375m) returning an assay of 20.3g/t

The audit and review of the KBD07 core observed visible gold in the last drill metre.

Hole KBD07 was intended to go beyond 400m depth, but finished at 375m in 20g/t of gold mineralisation.

The hole finished short of its planned depth as a result of the driller not having additional rods to finish the hole to the required depth.

The use of road access and four-wheel drive vehicle support by the Company is planned to avoid a repeat of this in the future.



Drill core from KBD007 finished in mineralisation

The Company's planned up to 4,000m diamond drilling program at the Kabotshome Gold Prospect will be an in fill and extensional program aimed at increasing the existing resources.

Meetings with several in-country drilling contractors were held in January and February 2017, with a formal tender process to commence in March 2017 once the plans for the drilling program are finalised.

Mitunda Gold Project

The Mitunda Gold Prospect is located on PR 4801, contiguous and immediately south of PR 4804 which is where the Kabotshome Gold prospect is located.



3 gram gold nugget from artisanal workings at Mitunda

At the Mitunda Gold Prospect, the Company's exploration team encountered extensive artisanal workings whilst completing reconnaissance and mapping work.

Over 1,000 artisans were seen to be mining a high grade paleo-channel in which the primary source of gold appears proximal to the current workings.

Limited historical drilling appears to have not effectively targeted the mineralisation at Mitunda

A 1kg sample was taken at the Mitunda Gold Prospect from the paleo-channel being worked by artisans. The paleo-channel is under approx. 11m of laterite sediment and both the laterite and paleo-channel have angular material indicating that the gold & rocks haven't traveled far meaning the primary source is close by.

| Sample ID | UTM Easting | UTM Northing | Elevation |
|-----------|-------------|--------------|-----------|
| MIT 01 | 491155 | 9571792 | 719 |

Mitunda Gold Prospect 1kg sample from Artisanal Workings

The sample has been transported to South Africa for analyses with the result due in mid-March 2017.

The Company's current reconnaissance and mapping work at the Mitunda Gold Prospect will also include sampling of each layer from the artisanal workings from the top of the existing pit to approx. 12m depth and testing for free gold and determination of the orientation of the alluvial channel.

The mapping of the surface expression of all the artisanal workings, in relation to the historical drilling and geochemistry, will allow the Company to target both the primary source and to outline the potential in the paleo-channel extensions. Give the Mitunda Gold Prospect's proximity to Kabotshome, there is the potential to drill test this area once the Company has a better understanding of this high potential mineralisation.

Namoya West Prospect

The Namoya West Gold Prospect is located on PR 4803 at the southern end of the Twangiza-Namoya gold belt.

It is located immediately west of TSE-listed Banro Corporation's Namoya Gold Mine, which commenced production in 2016. The Namoya Gold Mine, is a heap leach – CIL plant operation which has a Proven and Probable Mineral Reserve of 20.94Mt grading 2.02 g/t and containing 1.36Mozs of gold and Measured and Indicated resources of 25.68Mt grading 1.96 g/t and containing 1.62Mozs.

The Company's exploration team has completed a detailed audit and review of historical exploration activities conducted on site. This review work identified exceptionally high grade historical stream sediment sampling and associated pitting results that were recorded in programs completed in 2010.



Visible gold from sampling at Namoya West

The Company's exploration team collected one stream sediment sample and two soil samples at the Namoya West Gold Prospect, all of which indicated visible gold.

Samples were taken to validate the historic high grade results.

The samples have been despatched to South Africa for analyses with the results expected in mid-March 2017.

| Sample ID | UTM Easting | UTM Northing | Elevation |
|-----------|-------------|--------------|-----------|
| LUK 01 | 542931 | 9554172 | 708 |
| LUK 02 | 542953 | 9554180 | 708 |
| LUK 03 | 540474 | 9553806 | 703 |

Namoya West Gold Prospect 1kg samples

The Company is proposing to complete a detailed geochemical survey aimed at identifying the primary source of the gold at the Namoya West Gold Prospect. This will be achieved through a detailed stream geochemistry program with targeted mapping and soil sampling to follow.

On visual analysis, the Company's exploration team view the primary source of this gold mineralisation as being proximal given, the condition of what they view as visible gold coupled with, the close proximity of Banro Corporation's Namoya Gold Mine mine and the longest tributary being 800m from the high grade historical stream sediment and pitting results, all of which are located well within the existing exploration license.

Logistics and Exploration Camp Re-Establishment

The Company has successfully started to re-establish the exploration camp at the Maniema Gold Project ahead of an acceleration of activities in April 2017 once the rainy season is over.

The main access road is in the process of being upgraded, which will provide suitable access to the Kabotshome Gold Prospect for drill rigs and support vehicles once the Company's planned drilling program commences in April 2017. The nearby air strip is also being cleared and prepared for utilisation.

Agreement has further been reached with the local community on the exploration camp location, which is central to the Company's 5 identified gold prospects and license areas.

The exploration camp will also be the new location for the diamond drill core from previous drilling programs, which has been audited, reviewed and repacked.

Further improvements to site access, logistics and site infrastructure and communications are ongoing and are expected to have a significant impact on field activities.

ENDS

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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the Maniema Gold Project in the Democratic Republic of Congo.

The Maniema Gold Project was acquired by the Company in December 2016. The Project is located in the world renowned and under explored Twangiza-Namoya Gold corridor. The Project comprises seven granted exploitation licences: PR4792, PR4801, PR4803, PR4804, PR4805, PR4806 and PR4812 and which cover an area of over 500km² and include five main prospects; Kabotshome, Mbutu, Mitunda, Mbala and Tubambo that have been defined within the project area from previous exploration. The Kabotshome Gold Prospect is the most advanced and where the Company announced a maiden Inferred Mineral Resource (JORC 2012) estimate of 7.0 million tonnes at 1.88g/t gold for 421,000 ounces of gold.

Competent Person Statement

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.