



ASX Release

15th March 2017

APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE

Structural Monitoring Systems plc ("SMS" or "the Company") (ASX: SMN) refers to the attached Appendix 3Y for Mr David Veitch.

The late lodgment of Appendix 3Y to the ASX represents an isolated incident and an administrative oversight by the Company. SMS has a process in place that requires all Directors as part of the Securities Trading Policy to notify the Company Secretary of any transactions involving any change of their notifiable interests within 24 hours after these changes occur. The Securities Trading Policy is part of the appointment and engagement of director documents.

In order to reinforce the requirement and enforcement, the Company will put in place a formal letter agreement between the Company and each director substantially in terms of the pro-forma agreement attached to ASX Guidance Note 22. The requirement of directors to notify the Company of trading in the Company's securities will remain as part of the Securities Trading Policy.

Yours sincerely,

Sam Wright
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Structural Monitoring Systems plc
ARBN	106 307 322

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr David Veitch
Date of last notice	10 October 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	23 February 2016
No. of securities held prior to change	180,000 CDI's (SMN)
Class	Chess Depositary Interests (SMN)
Number acquired	Nil
Number disposed	180,000 CDI's (SMN)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$342,000
No. of securities held after change (post consolidation numbers)	Nil
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trade

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.