

ASX Release

15th March 2017

**APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE**

Structural Monitoring Systems plc ("SMS" or "the Company") (ASX: SMN) refers to the attached Appendix 3Y for Mr David Veitch.

The late lodgment of Appendix 3Y to the ASX represents an isolated incident and an administrative oversight by the Company. SMS has a process in place that requires all Directors as part of the Securities Trading Policy to notify the Company Secretary of any transactions involving any change of their notifiable interests within 24 hours after these changes occur. The Securities Trading Policy is part of the appointment and engagement of director documents.

In order to reinforce the requirement and enforcement, the Company will put in place a formal letter agreement between the Company and each director substantially in terms of the pro-forma agreement attached to ASX Guidance Note 22. The requirement of directors to notify the Company of trading in the Company's securities will remain as part of the Securities Trading Policy.

Yours sincerely,



Sam Wright  
Company Secretary

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | Structural Monitoring Systems plc |
| <b>ARBN</b>           | 106 307 322                       |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Mr David Veitch |
| <b>Date of last notice</b> | 10 October 2016 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                            |                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                                         | Direct                           |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                        |                                  |
| <b>Date of change</b>                                                                                                                                                                      | 23 February 2016                 |
| <b>No. of securities held prior to change</b>                                                                                                                                              | 180,000 CDI's (SMN)              |
| <b>Class</b>                                                                                                                                                                               | Chess Depositary Interests (SMN) |
| <b>Number acquired</b>                                                                                                                                                                     | Nil                              |
| <b>Number disposed</b>                                                                                                                                                                     | 180,000 CDI's (SMN)              |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$342,000                        |
| <b>No. of securities held after change (post consolidation numbers)</b>                                                                                                                    | Nil                              |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off-market trade                 |

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                                         |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                                               |  |
| <b>Nature of interest</b>                                                                                                                                                                               |  |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                             |  |
| <b>Date of change</b>                                                                                                                                                                                   |  |
| <b>No. and class of securities to<br/>which interest related prior to<br/>change</b><br><small>Note: Details are only required for a contract in relation<br/>to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                                |  |
| <b>Interest disposed</b>                                                                                                                                                                                |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an<br/>estimated valuation</small>                                                                         |  |
| <b>Interest after change</b>                                                                                                                                                                            |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                                       |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed<br/>above traded during a <sup>+</sup>closed period where prior written<br/>clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade<br/>to proceed during this period?</b>                                                              |    |
| <b>If prior written clearance was provided, on what date was this<br/>provided?</b>                                                                                   |    |

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<sup>+</sup> See chapter 19 for defined terms.