

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Orinoco Gold LimitedACN/ARSN 149 219 974**1. Details of substantial holder (1)**Name George Kasbarian

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 14/Feb/2017The previous notice was given to the company on 24/June/2016The previous notice was dated 24/June/2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
14/02/17	George Kasbarian	Net movement of on-market transactions - see attached schedule	\$81,230.08	(805,555)	(0.17) %
14/02/17	George Kasbarian	Passive dilution from capital raising	N/A	16,618,699	3.42%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
George Kasbarian	300 Wedderburn Road, Wedderburn NSW 2560

Signature

print name **George Kasbarian**capacity **Director**

sign here

date **21/Feb/2017****DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

OGX HOLDINGS FOR PERIOD 22ND JUNE 2016 – 16TH FEBRUARY 2017

KAS DEVELOPMENTS PTY LTD

Opening balance		<u>2,181,279</u>		
Date	Buy/Sell	Quantity	Unit value	\$
08/07/16	Buy	100,000	.28	28,000.00
11/07/16	Buy	434,783	.23	100,000.09
03/08/16	Buy	50,000	.285	14,250.00
03/08/16	Buy	50,000	.28	14,000.00
31/08/16	Buy	70,000	.205	14,350.00
09/09/16	Buy	50,000	.185	9,250.00
20/09/16	Sell	100,000	.175	17,500.00
26/09/16	Buy	13,862	.16	2,217.92
27/09/16	Buy	86,138	.16	13,782.08
03/10/16	Buy	50,000	.16	8,000.00
05/10/16	Buy	100,000	.155	15,500.00
Holding balance		<u>3,086,062</u>		

BREAKDOWN SUMMARY OF MOVEMENTS
BETWEEN 22ND JUNE 2016 – 16TH FEBRUARY 2017

Buys	On Market	570,000		\$119,350.00
	Placements	434,783		\$100,000.09
Sells	On Market	100,000		\$17,500.00

OGX HOLDINGS FOR PERIOD 22ND JUNE 2016 – 16TH FEBRUARY 2017

KAS INVESTMENTS & DEVELOPMENT

Opening balance		<u>10,812,910</u>		
Date	Buy/Sell	Quantity	Unit value	\$
07/07/16	Buy	340,605	.11	37,466.55
08/02/17	Sell	210,000	.074	15,540.00
09/02/17	Sell	446,469	.07 & .071	31,561.30
Holding balance		<u>10,497,046</u>		

BREAKDOWN SUMMARY OF MOVEMENTS
BETWEEN 22ND JUNE 2016 – 16TH FEBRUARY 2017

Buys	Exercise of OGXOB	340,605		\$37,466.55
Sells	On Market	656,469		\$47,101.30

OGX HOLDINGS FOR PERIOD 22ND JUNE 2016 – 16TH FEBRUARY 2017

ALIMATT PTY LTD

Opening balance		<u>4,430,065</u>		
Date	Buy/Sell	Quantity	Unit value	\$
27/06/16	Sell	100,000	.215	21,500.00
27/06/16	Sell	50,255	.22	11,056.10
28/06/16	Sell	49,745	.22	10,943.90
30/06/16	Sell	50,000	.24	12,000.00
01/07/16	Sell	50,000	.245	12,250.00
04/07/16	Buy	50,000	.28 & .285	14,210.00
06/07/16	Buy	47,500	.27	12,825.00
06/07/16	Sell	50,000	.275	13,750.00
07/07/16	Buy	300,000	.11	33,000.00
08/07/16	Buy	150,000	.275	41,250.00
11/07/16	Sell	100,000	.29	29,000.00
11/07/16	Sell	55,361	.295 & .30	16,492.26
12/07/16	Sell	44,639	.295	13,138.51
12/07/16	Buy	50,000	.29	14,500.00
14/07/16	Buy	100,000	.25	25,000.00
25/07/16	Buy	42,215	.21	8,865.15
26/07/16	Buy	7,785	.21	1,634.85
21/09/16	Sell	78,574	.175	13,750.45
22/09/16	Buy	50,000	.17	8,500.00
22/09/16	Sell	21,426	.175	3,749.55
29/09/16	Sell	100,000	.175	17,500.00
29/09/16	Buy	58,026	.17	9,864.42
07/02/17	Sell	500,000	.069	34,500.00
08/02/17	Sell	1,000,000	.071 & .072	71,003.91
Holding balance		<u>3,035,591</u>		
BREAKDOWN SUMMARY OF MOVEMENTS BEWTWEEN 22 ND JUNE 2016 – 16 TH FEBRUARY 2017				
Buy	On Market	555,526		\$136,649.42
	Exercise of OGXOB	300,000		\$33,000.00
Sells		2,250,000		\$280,634.68