

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Fraser Range Metals Group Ltd  
ACN/ARSN 098 236 938

**1. Details of substantial holder (1)**

Name N&J Mitchell Holdings Pty Ltd <Ord Street Properties A/c>, Croesus Mining Pty Ltd <Steinepreis Super Fund A/c> and <Second Super Fund A/c>, Cetacean Petroleum Pty Ltd, Carly Louise McGowan, Elizabeth Louise Steinepreis, Mark David Steinepreis and Judith Elizabeth Steinepreis

ACN/ARSN (if applicable) 008 756 483, 009 328 143, 008 964 949

There was a change in the interests of the substantial holder on 27/04/2017

The previous notice was given to the company on 02/11/2016

The previous notice was dated 02/11/2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	26,744,292	10.70%	25,803,032	10.33%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Attached				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Attached				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Carly Louise McGowan, Elizabeth Louise Steinepreis, Mark David Steinepreis and Judith Elizabeth Steinepreis	Power to control or exercise vote and/or dispose of the securities under a discretionary authority for this share.

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Parties	Level 1, 33 Ord Street, WEST PERTH WA 6005

## Signature

print name Linda Louise Steinepreis capacity Director

sign here  date 27/04/2017

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

### 3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change(6)	Consideration given in relation to change (7)	Class and No. of securities affected	Persons Votes affected
19/07/2016	Judith Elizabeth Steinepreis	On market purchase	\$3,975	Ordinary 193,000	193,000
25/07/2016	Judith Elizabeth Steinepreis	On market purchase	\$6,255	Ordinary 307,000	307,000
25/07/2016	Mark David Steinepreis	On market purchase	\$2,904	Ordinary 139,340	139,340
26/07/2016	Mark David Steinepreis	On market purchase	\$6,068	Ordinary 303,032	303,032
05/08/2016	Elizabeth Louise Steinepreis	On market purchase	\$5,028	Ordinary 245,572	245,572
05/08/2016	Mark David Steinepreis	On market purchase	\$1,160	Ordinary 57,628	57,628
09/08/2016	Carly Louise McGowan	On market purchase	\$10,117	Ordinary 500,000	500,000
09/08/2016	Elizabeth Louise Steinepreis	On market purchase	\$5,096	Ordinary 254,428	254,428
10/11/2016	Croesus Mining Pty Ltd <Second Super Fund A/c>	On market sale	\$(619)	Ordinary (30,000)	(30,000)
23/11/2016	Croesus Mining Pty Ltd <Second Super Fund A/c>	On market sale	\$(19,276)	Ordinary (970,000)	(970,000)
24/11/2016	N&J Mitchell Holdings Pty Ltd <Ord Street Properties A/c>	Off market sale	\$(44,000)	Ordinary (2,000,000)	(2,000,000)
30/11/2016	Croesus Mining Pty Ltd <Second Super Fund A/c>	Off market purchase	\$44,000	Ordinary 2,000,000	2,000,000
20/12/2016	Linda Louise Steinepreis	On market purchase	\$18,117	Ordinary 1,000,000	1,000,000
21/12/2016	Linda Louise Steinepreis	On market purchase	\$6,677	Ordinary 345,244	345,244
22/12/2016	Linda Louise Steinepreis	On market purchase	\$1,907	Ordinary 100,000	100,000
28/12/2016	Linda Louise Steinepreis	On market purchase	\$3,237	Ordinary 170,000	170,000
18/01/2016	Linda Louise Steinepreis	On market purchase	\$207	Ordinary 10,514	10,514
02/02/2017	Croesus Mining Pty Ltd <Steinepreis Super Fund A/c>	On market purchase	\$21,122	Ordinary 1,000,000	1,000,000
13/02/2017	Croesus Mining Pty Ltd <Second Super Fund A/c>	On market purchase	\$23,146	Ordinary 1,000,000	1,000,000
13/02/2017	Croesus Mining Pty Ltd <Second Super Fund A/c>	On market sale	\$(25,366)	Ordinary (1,000,000)	(1,000,000)

### 3. Changes in relevant interests (cont'd)

Date of change	Person whose relevant interest changed	Nature of change(6)	Consideration given in relation to change (7)	Class and No. of securities affected	Persons Votes affected
13/02/2017	N&J Mitchell Holdings Pty Ltd <Ord Street Properties A/c>	On market sale	\$(6,110)	Ordinary (259,440)	(259,440)
21/02/2017	Croesus Mining Pty Ltd <Second Super Fund A/c>	On market purchase	\$24,152	Ordinary 1,000,000	1,000,000
07/03/2017	Croesus Mining Pty Ltd <Second Super Fund A/c>	On market sale	\$(43,727)	Ordinary (2,000,000)	(2,000,000)
24/03/2017	N&J Mitchell Holdings Pty Ltd <Ord Street Properties A/c>	On market sale	\$(17,907)	Ordinary (819,293)	(819,293)
29/03/2017	N&J Mitchell Holdings Pty Ltd <Ord Street Properties A/c>	On market sale	\$(4,330)	Ordinary (180,707)	(180,707)
21/04/2017	Linda Louise Steinepreis	On market sale	\$(50,453)	Ordinary (2,307,578)	(2,307,578)

### 4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and No. of securities	Persons Votes
Croesus Mining Pty Ltd <Steinepreis Super Fund A/c>	Croesus Mining Pty Ltd <Steinepreis Super Fund A/c>	Croesus Mining Pty Ltd <Steinepreis Super Fund A/c>	Direct	Ordinary 11,303,032	11,303,032
Croesus Mining Pty Ltd <Second Super Fund A/c>	Croesus Mining Pty Ltd <Second Super Fund A/c>	Croesus Mining Pty Ltd <Second Super Fund A/c>	Direct	Ordinary 9,500,000	9,500,000
N&J Mitchell Holdings Pty Ltd <Ord Street Properties A/c>	N&J Mitchell Holdings Pty Ltd <Ord Street Properties A/c>	N&J Mitchell Holdings Pty Ltd <Ord Street Properties A/c>	Direct	Ordinary 1,000,000	1,000,000
Cetacean Petroleum Pty Ltd	Cetacean Petroleum Pty Ltd	Cetacean Petroleum Pty Ltd	Direct	Ordinary 2,000,000	2,000,000
Carly Louise McGowan	Carly Louise McGowan	Carly Louise McGowan	Direct	Ordinary 500,000	500,000
Elizabeth Louise Steinepreis	Elizabeth Louise Steinepreis	Elizabeth Louise Steinepreis	Direct	Ordinary 500,000	500,000
Mark David Steinepreis	Mark David Steinepreis	Mark David Steinepreis	Direct	Ordinary 500,000	500,000
Judith Elizabeth Steinepreis	Judith Elizabeth Steinepreis	Judith Elizabeth Steinepreis	Direct	Ordinary 500,000	500,000