

4th May 2017

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South Johnstone Update and Hemp Interview on ABC with Andrew Kavasilas

The board of Queensland Bauxite Limited (ASX: QBL, the Company) announced on Wednesday 26th April that there would be a meeting regarding the South Johnstone bauxite project in Cairns with the aim of resolving outstanding environmental matters so that its MDL (Mineral Development Licence Application) can be granted for the bauxite project at South Johnstone.

The meeting is scheduled to take place tomorrow, Friday 5th of May between representatives of the Department of Environment and Heritage Protection (DEHP) and representatives of the Company led by Dr. Robert Coenraads Chief Geo-Scientist of QBL, and the Company's environmental consultants Northern Resources and engineers Sea Transport. It is intended that this meeting will pave the way to resolve residual issues so that the MDL can be progressed and granted after considerable waiting by the Company and its shareholders. The Department has assured QBL that it is there to assist us in achieving the grant.

Meanwhile the Cannabis and Hemp front in Australia, and in particular for our Company, is progressing significantly, especially with the historic approval last week for Hemp Seed food to be approved for legal human consumption in Australia. This is of significant commercial significance for our Company, as MCL is in the forefront of being able to capitalise on this major development as detailed in our announcement of last Friday 28th April.

The ABC has interviewed Andrew Kavasilas in relation to this approval. This interview can be found on the following ABC link:

<https://www.facebook.com/ABCNorthCoast/photos/a.109194915768412.11352.107794399241797/1444655072222383/?type=3>

The board of QBL is excited as to future prospects with its investment in the Cannabis and Hemp industry which we believe will continue to increase shareholder wealth.



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www.twitter.com/QLDBauxite

About Queensland Bauxite

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible. The Company also pursues additional investment opportunities, and has entered into an agreement to acquire 55% of Medical Cannabis Limited, an Australian leader in the hemp and Cannabis industries.