



**AVZ Minerals  
Limited**

28 April 2017

Companies Announcement Office  
ASX Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

### **MANONO PROJECT DUE DILIGENCE UPDATE**

AVZ Minerals Ltd (**ASX: AVZ**) has previously advised of an action in the Supreme Court of Justice in the DRC (**DRC SCJ**) for the annulment of the Ministerial Order which cancelled the mining right (PE 12202) previously held by a third party named Manono Minerals Sarl (**Manomin**) in respect of the area covered by PR 13359 (Manono Project).

AVZ has been advised that the claim that the cancellation of PE 12202 was invalid has been heard by the DRC SCJ. The DRC SCJ has not yet handed down its decision. AVZ had expected the decision would be handed down by 28 April 2017, but AVZ now understands the decision is expected to be rendered by mid May 2017.

AVZ's legal adviser in the DRC attended the hearing and remains of the opinion that the chances of a ruling in favour of Manomin appear very slight. Further, if the DRC SCJ finds that PE 12202 had been wrongly forfeited and, as a consequence, the decision of the DRC Minister for Mines should be annulled, the effects of the annulled decision cannot alter the rights of third parties. Any decision declaring the ministerial order invalid would not extend its effect to the subsequent granting of PR 13359 to AVZ's joint venture partner (Cominiere), and it would be for the administrative authority to decide what compensation, if any, should be granted to Manomin as a consequence of the wrongful forfeiture of its tenement.

The Company has agreed with its joint venture partners to extend the date for completion of the due diligence until the close of business on Thursday, 18 May 2017.

The Company now expects to settle the acquisition (assuming the results of the due diligence are to the Company's satisfaction) and the second tranche of the placement (see ASX Announcement 2 February 2017) on or around Tuesday, 23 May 2017.

Further information about AVZ is available at [www.avzminerals.com.au](http://www.avzminerals.com.au), or contact:

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