



ASX Announcement

7 April 2017

CORPORATE UPDATE

RNI NL (ASX:RNI “the Company”) (to be renamed Auris Minerals Limited) advises that it has received competing transaction proposals from credible parties in relation to the Company and its assets.

RNI’s Board is in the process of considering the merits of these proposals in the best interests of all shareholders and will keep the market informed of any material developments. No assurance can be given that a proposal or any other transaction will materialise.

The Board has retained Longreach Capital and Steinepreis Paganin to assist in the process and advise on other strategic alternatives that may be available.

No action is required by RNI shareholders at this time.

As advised previously, the Company continues to plan its diamond drilling programme at the Wodger Prospect, with the Permit of Works approval from the Department of Mines pending.

For and on behalf of the Board.

DEBBIE FULLARTON
EXECUTIVE DIRECTOR
RNI NL

DARREN MARTIN
LONGREACH CAPITAL
T: +61 412 144 719