



ASX/Media Release – 7 April 2017

RESIGNATION OF DIRECTOR

Orinoco Gold (ASX: OGX) advises that Ian Finch has decided to step down from his role as a Non-Executive Director, with effect from 7 April 2017.

Orinoco's Chairman, John Hannaford, thanked Mr Finch for his significant contribution to the Company since it was repositioned as a Brazilian-focused gold explorer and developer five years ago.

"On behalf of the board, I would like to thank Ian for his dedication and hard work, and for his significant contribution to the Company's strategic direction, growth and corporate governance during this time. We wish him well for his future endeavours."

Mr Finch said he believed Orinoco was well placed to move forward and implement its plan to resume operations at the Cascavel Gold Mine in Brazil while at the same time unlocking the broader potential of its Faina Goldfields Project through its new strategic partnership with AngloGold Ashanti.

"I am confident that Orinoco is well placed to rebuild shareholder value with a strong board and management team capable of executing the plans we have outlined to the market. I look forward to providing my continued support to Orinoco."

A final Director's interest notice is attached to this release.

-ENDS-

For further information, please contact:

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Forward-Looking Statements:

This Announcement includes "forward-looking statements" as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond Orinoco Gold Limited's control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding Orinoco Gold Limited's future expectations. Readers can identify forward-looking statements by terminology such as "aim," "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "predict," "project," "risk," "should," "will" or "would" and other similar expressions. Risks, uncertainties and other factors may cause Orinoco Gold Limited's actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements). These factors include, but are not limited to, the failure to complete and commission the mine facilities, processing plant and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price for gold materials; fluctuations in exchange rates between the U.S. Dollar, the Brazilian Real and the Australian dollar; the failure of Orinoco Gold Limited's suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain

additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Orinoco Gold Limited. The ability of the company to achieve any targets will be largely determined by the company's ability to secure adequate funding, implement mining plans and resolve logistical issues associated with mining. Although Orinoco Gold Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. No JORC Mineral Resources or Reserves have been estimated for the Cascavel Gold Mine.

Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Orinoco Gold Limited
ABN	23 080 939 135

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Ian Finch
Date of last notice	5 January 2017
Date that director ceased to be director	7 April 2017

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Imperial Resources Management Pty Ltd <Imperial Resources Super Fund> Mr Finch is a director and beneficiary.	844,815 Ordinary Shares 500,000 Unlisted Options exercisable at \$0.25 each expiring on or before 31 October 2017 500,000 Unlisted Options exercisable at \$0.15 each expiring on or before 30 April 2018 29,412 Unlisted Options exercisable at \$0.25 each expiring on or before 31 January 2018

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.