

2017 EXPLORATION DRILLING PROGRAMME UPDATE

AIRCORE DRILLING PHASE COMMENCES

NTM Gold Ltd (the Company) is pleased to announce commencement of the Aircore drilling facet of the 2017 Redcliffe Gold Project exploration programme.

The current phase of Aircore drilling is to comprise approximately 20,000 metres to be undertaken over the next 2 to 3 months. It will initially test targets in the southern portion of the project area followed by commencement of systematic testing of the relatively unexplored 10km Central Zone.

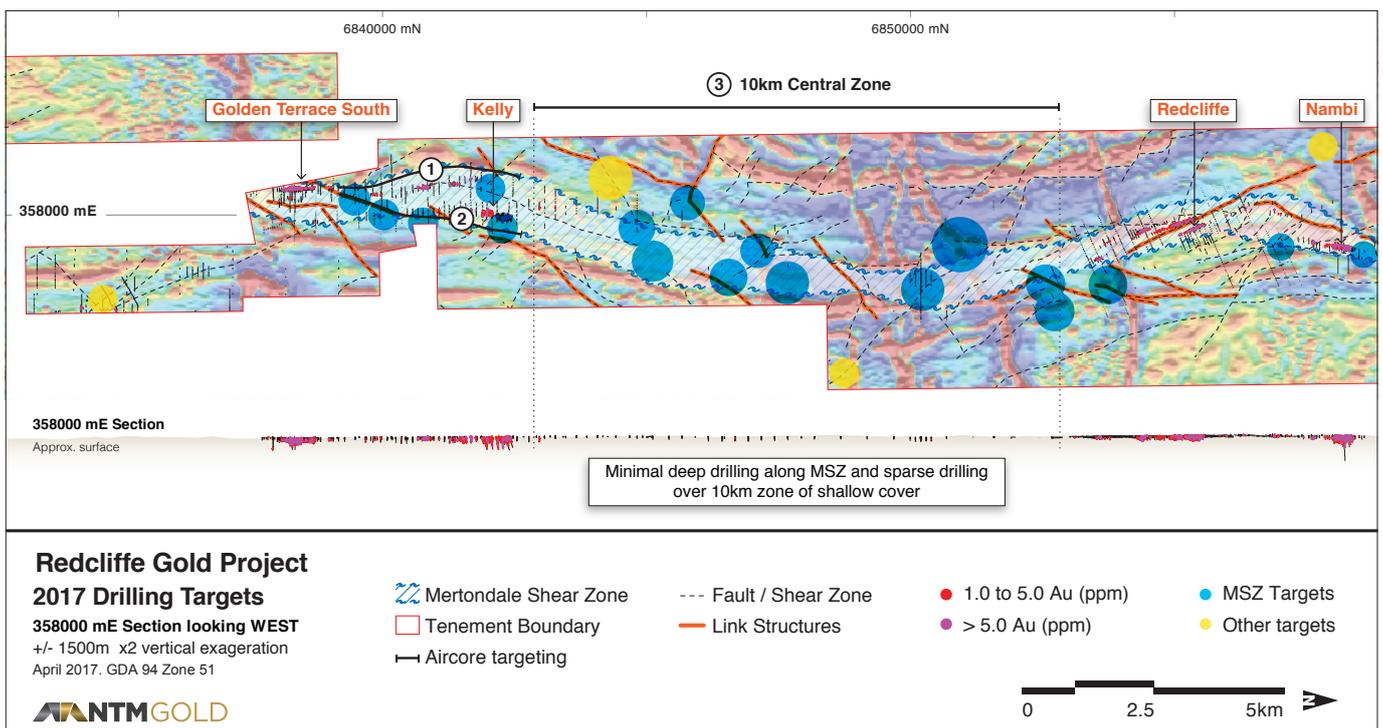
The programme aims to identify further gold mineralised zones associated with the many new targets generated by a recent structural analysis incorporating a review of historic exploration data.

The initial focus will be (refer to Aircore targeting on figure below):

- ① The Great Western Fault targets north of GTS,
- ② Targets between GTS and Kelly; then
- ③ Commence systematic testing of the 10km Central Zone to the north of Kelly.

The 10km Central Zone north of Kelly comprises an area that is only lightly explored due to shallow cover and holds prospective targets within the Mertondale Shear Zone including both the Great Western Fault and Mertondale Fault trends.

The Company will update the market progressively during the exploration programme.

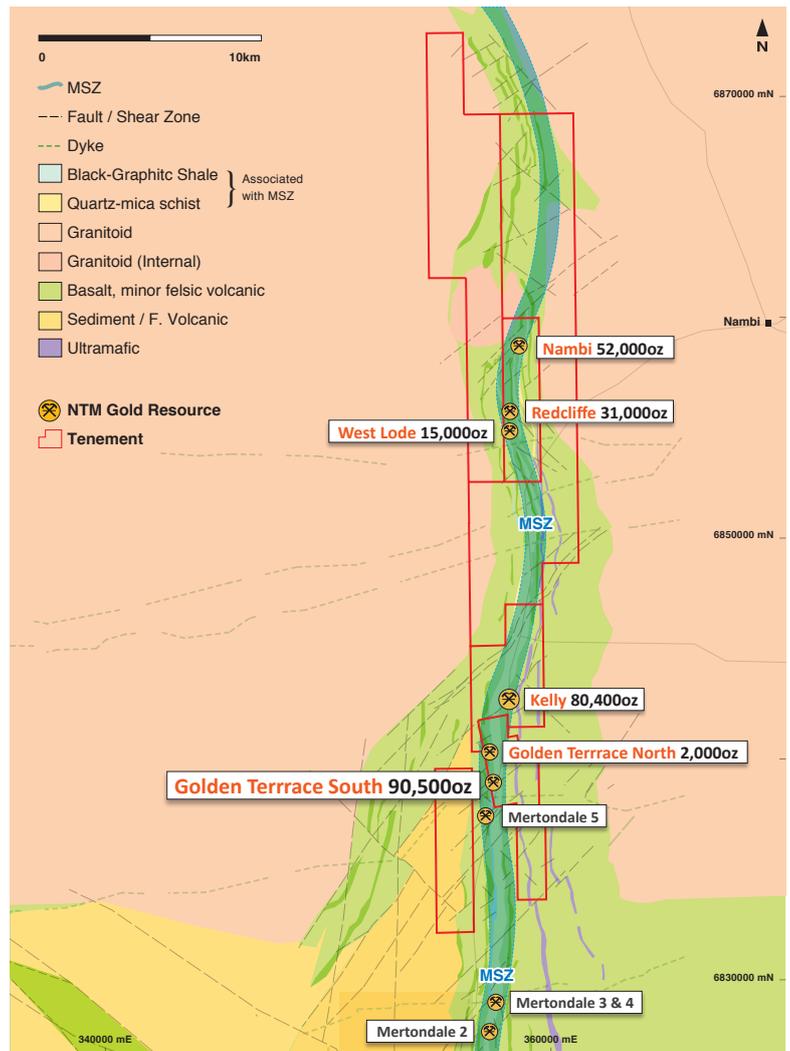


Redcliffe Gold Project Overview

The Company's 100% owned Redcliffe Gold Project is located 45-60km northeast of Leonora in the Eastern Goldfields Region of Western Australia. The Redcliffe Project area now comprises 120 km² of granted mining leases within the Mertondale Shear Zone.

Exploration completed has to date resulted in the discovery of a number of resources and advanced prospects including Golden Terrace South (GTS), Kelly, Golden Terrace North and Golden Spear. These, combined with potential resource targets located beneath previously mined open pits (Nambi, Redcliffe/West lode, Mesa) comprise the current gold Resource Estimate (refer December quarterly report).

Current resources are open along strike and at depth. During 2017 the Company is embarking on a number of phases of exploration with the intention of building on the existing resource base and identification of new mineralised zones within the Project.



Redcliffe Gold Project location plan and regional geology.

Rodney Foster, CEO

Competent Person Statement

The information in this report, as it relates to Exploration Results, is based on information compiled and/or reviewed by Rodney Foster who is a Member of The Australasian Institute of Mining and Metallurgy. Rodney Foster is a Director of the Company. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rodney Foster consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This information with respect to Resources was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.