

4 April 2017

ASX Announcements
4th Floor
20 Bridge Street
Sydney, NSW, 2000

Results of Deferred Cancellation Shareholder's Meeting

The Company advised the ASX on 1 October 2015 and 15 December 2015 that it was not proceeding with its proposed acquisition of Hanhong (Hong Kong) Limited ("Hanhong").

As a result of this, the Company proposed to cancel the 2,500,000 Shares that were issued to nominees of Hanhong as part of the Cancelled Transaction, with agreement from the nominees, being Lounge Capital Limited and Lin Xiao Lan ("Cancellation Shareholders").

The Company held a Special General Meeting on 25 July 2016 of Cancellation Shareholders. That meeting was deferred until a later stage.

The deferred meeting was held on 3rd April 2017, at which the Cancellation Shareholders approved the cancellation of the shares.

The Resolution put to the cancellation shareholders was a Special Resolution and required greater than 75% of shareholders to pass it. 100% of the eligible shareholders approved the Resolution.

		FOR	AGAINST	ABSTAIN	PROXY DISCRETION CHAIRMAN	TOTAL
Special Res 1	Approval for the Selective Reduction of Shares	2,500,000	-	-	-	2,500,000

In accordance with Section 256C of the Corporations Act the Company will now lodge a copy of the Resolution to cancel the shares with the ASIC, and will effect the cancellation in 14 days after the lodgement, which will be on or around the 19th April 2017.

End

For further information:
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