



31 March 2017

The Manager
Market Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2001

Dear Sir/Madam

AMEC INVESTOR BRIEFING PRESENTATION

Please find attached a presentation to be given by Executive Chairman Tom Sanders at the AMEC Investor Briefing in Perth on Saturday, 1 April 2017.

Yours faithfully

A handwritten signature in black ink, appearing to read "M. Simson".

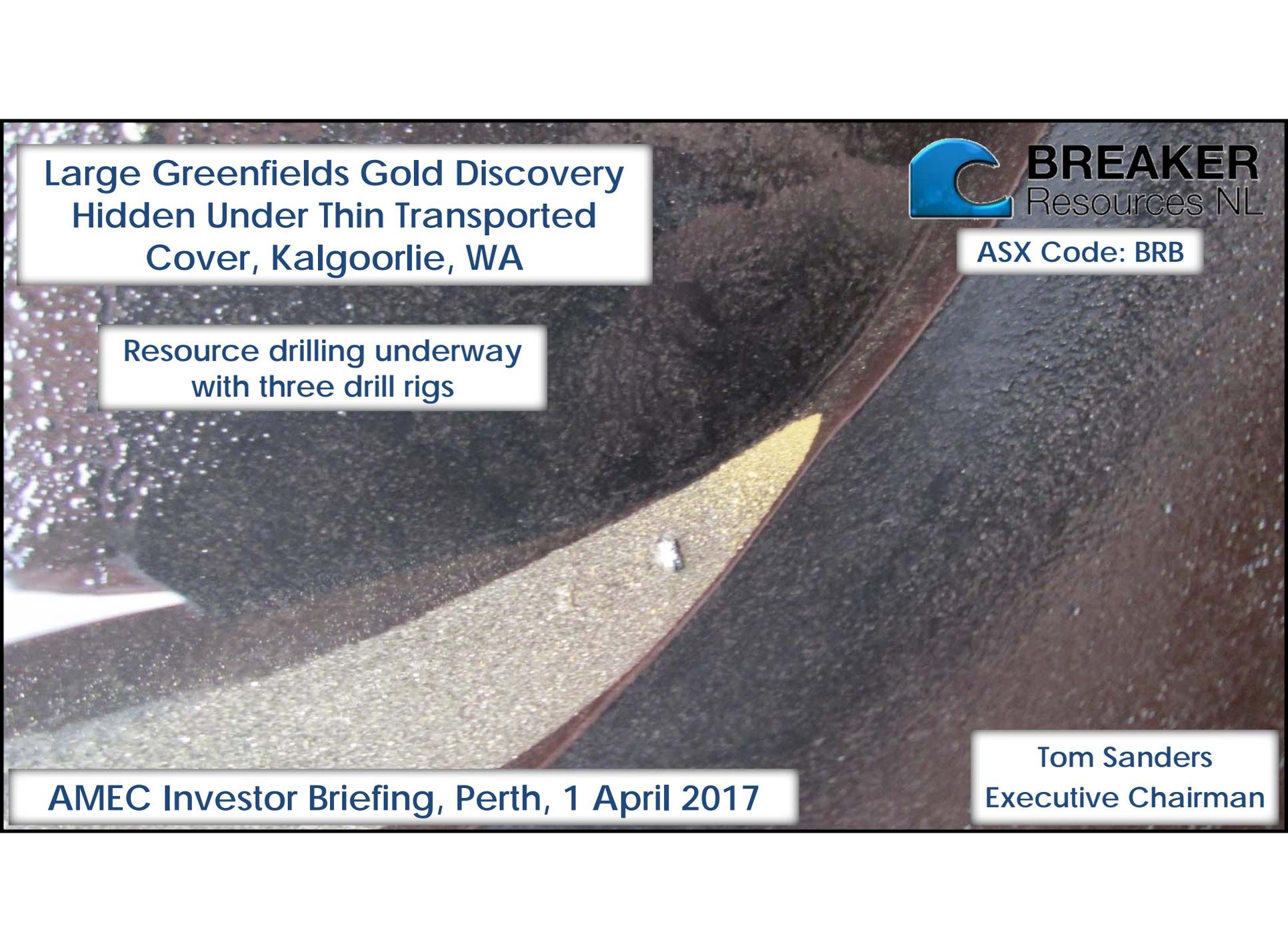
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Company Secretary

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ASX: BRB; ACN: 145 011 178



Large Greenfields Gold Discovery
Hidden Under Thin Transported
Cover, Kalgoorlie, WA



BREAKER
Resources NL

ASX Code: BRB

Resource drilling underway
with three drill rigs

AMEC Investor Briefing, Perth, 1 April 2017

Tom Sanders
Executive Chairman

Disclaimer & Competent Persons Statement

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Certain statements contained in this presentation, including information as to the future financial or operating performance of Breaker Resources NL (Breaker) and its projects, are forward-looking statements. Such forward-looking statements: are necessarily based upon a number of estimates and assumptions that, whilst considered reasonable by Breaker, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, ore reserves and mineral resources and anticipated grades and recovery rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. Breaker disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and other similar expressions identify forward-looking statements. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Tom Sanders who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Sanders is an officer of Breaker Resources NL and his services have been engaged by Breaker on an 80% of full time basis; he is also a shareholder in the Company. Mr Sanders has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Any geotechnical information communicated in the slides in this presentation relating to Breaker Resources' exploration results prior to 1 December 2013, and its assessment of exploration completed by past explorers, was first prepared and disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was reported.

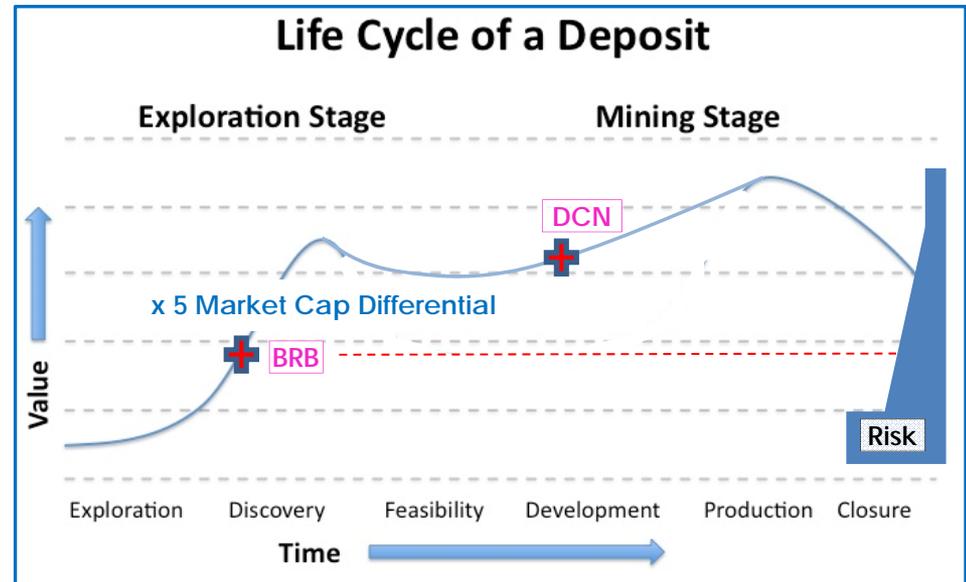
- ✦ Breaker has been targeting new gold deposits hidden below transported cover since 2012
- ✦ We made a large greenfields gold discovery ~1 year ago (2.2km long... scale and grade)
- ✦ Resource drilling underway with three drill rigs

Hole_ID	Interval @ g/t Gold	From	Includes
BBRC0166	7m @ 61.78	59m	4m @ 105.04
BBRC0142	24m @ 7.75	9m	18m @ 10.15
BBRC0111	19m @ 7.56	49m	4m @ 32.00
BBRC0110	27m @ 3.86	21m	14m @ 6.87
BBRC0183	11m @ 7.77	44m	6m @ 13.67
BBRC0231	28m @ 3.86	124m	8m @ 11.54
BBDD0006	21.3m @ 5.10	46m	12.7m @ 7.07
BBRC0194	54m @ 2.38	5m	11m @ 5.82

(results last 6 months*)

- ✦ Compelling mining potential (open pit and u/g) ...size, grade, width, shallow
- ✦ Strike and depth extensions appear likely

Strong upside potential based on early stage of deposit "cycle", scale/quality of project, tight capital structure and 100% ownership



Long-term Mining Industry Professionals Aligned with Shareholders

Board/Senior Management

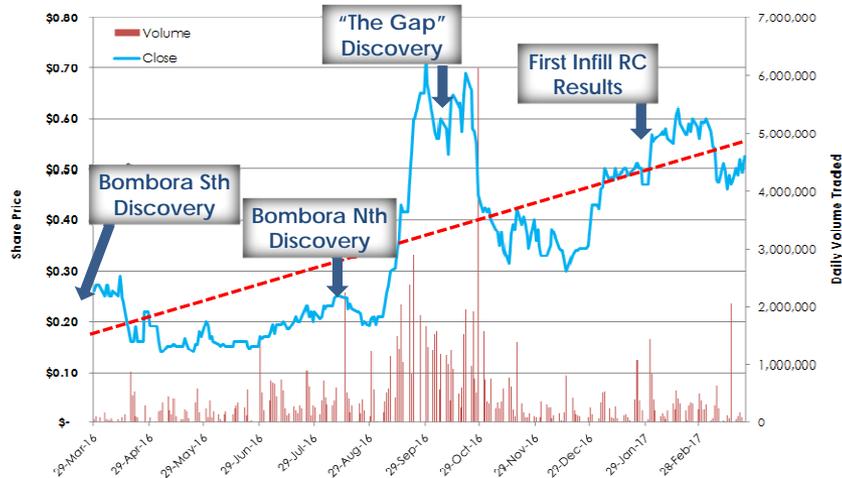
Tom Sanders - Executive Chairman

Mike Kitney - Non-Executive Director

Mark Edwards - Non-Executive Director

Michelle Simson - Company Secretary

Alastair Barker - Exploration Manager

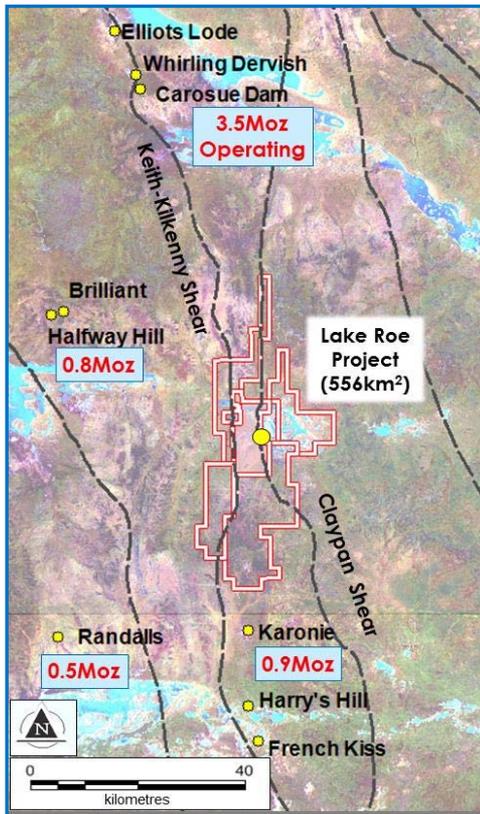


Capital Structure

- ✦ Listed on ASX April 2012
- ✦ Tight capital structure
 - 126.5m fully paid shares
 - 5.7m partly paid shares
 - 8.8m unlisted options
- ✦ Strong share register
 - Directors ~19%
 - ~10 funds ~25%
 - Top 20 holders ~56%
- ✦ Cash: \$10.7m (31 December 2016)
- ✦ Market capitalisation @ \$0.52/share: ~\$66m

Lake Roe Gold Project Setting

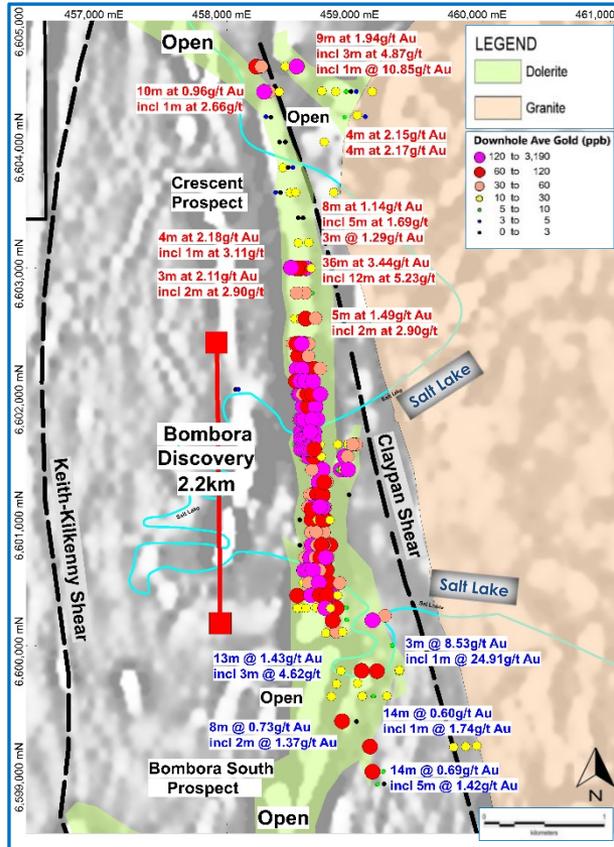
Lake Roe Gold Project Location



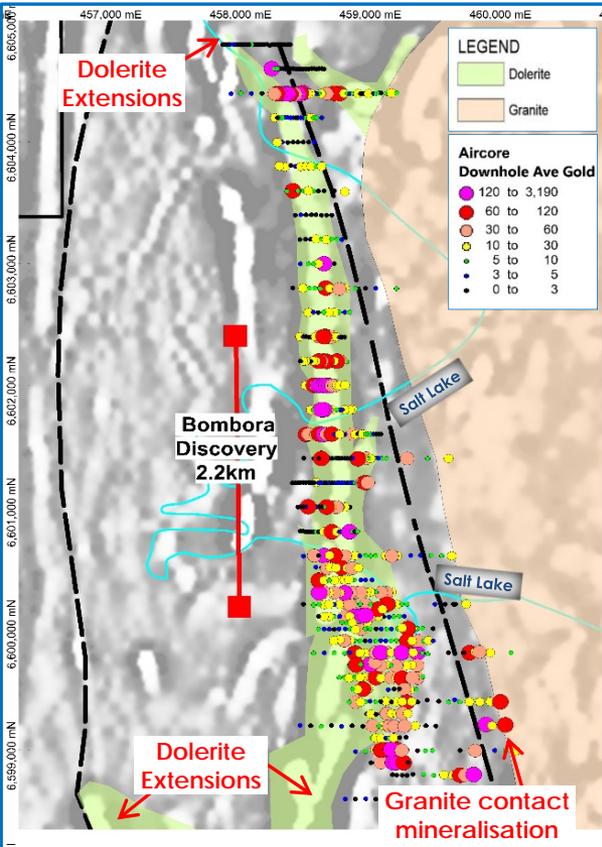
- ✦ Located 100km east of Kalgoorlie (core focus)
- ✦ 550km² tenement holding (100%-owned) between two large gold deposits (thin transported cover, typically 5-10m)
- ✦ Minor historical exploration (dormant for last ~20 years)
- ✦ Thin transported cover (typically 5-10m)
- ✦ **Geological Setting**
Situated between two major shear zones that converge
Deep fertile structure ✓ Fractionated dolerite in domal geometry ✓
"Bends" ✓ Alteration ✓
- ✦ **Mineralisation Style**
Gold in sulphide lodes/stockwork in thick fractionated dolerite, the dominant gold host rock and mineralisation style in WA (eg. St Ives, Golden Mile, Paddington, White Foil)
- ✦ Two operating gold plants within ~60km

Current Drilling Status (April 2017)

RC - Downhole Average Gold



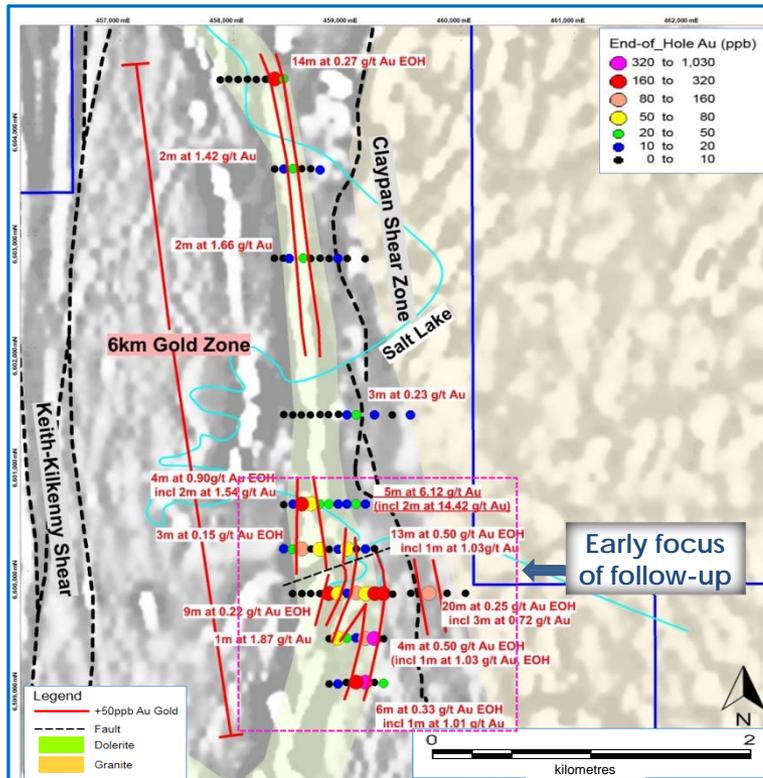
Aircore (AC) - Downhole Average Gold



- ✦ 65,000m of drilling completed; ~75% is reconnaissance in nature
- ✦ No outcrop so we use shallow aircore drilling to guide deeper RC drilling
- ✦ Three reconnaissance RC programs, three discoveries
- ✦ Infill drilling only started Dec 2016 ...the more we drill, the better it gets
- ✦ 2.2km discovery zone open in all directions and likely to grow

First Drilling - is a Big Gold System There? (Aug 2015)

Aircore drill holes coloured by end-of-hole gold over aeromagnetics (+50ppb gold outline in red)



Geochemical aircore drilling over 6km zone (no outcrop)

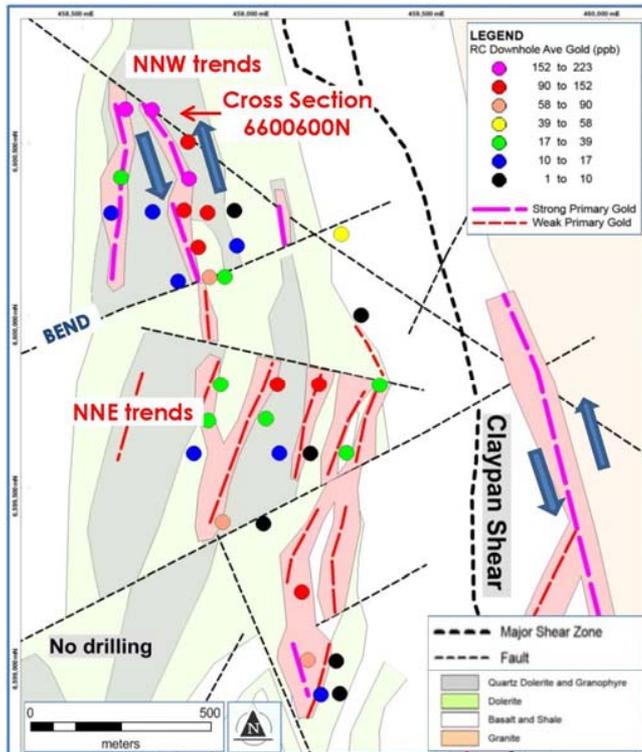
- ✘ We drill to "refusal" (relatively fresh rock) x 53 element geochemistry on all EOH samples
- ✘ **Phase 1: 87 holes for 3,187m over 6km (average 37m)**
Hole spacing 80-160m ("elephant" spacing)
Line spacing 400-1,600m (holes 60° to west)

Results

- ✘ Cohesive end-of-hole gold up to 300m wide* (+50ppb); anomalous pathfinders (Ag, As, Sb) – a big system signal
- ✘ **Best intersection 5m @ 6.12g/t Au (incl. 1m @ 22.44g/t)* and other wide intersections (strong alteration vectors)**
- ✘ "New Gold System Identified" (26 August 2015)
- ✘ **Next Step: Drilling in southern 2km to validate**

First RC Drilling (Discovery 1, Feb-Mar 2016)

RC drill holes coloured by downhole average gold (coloured dots)

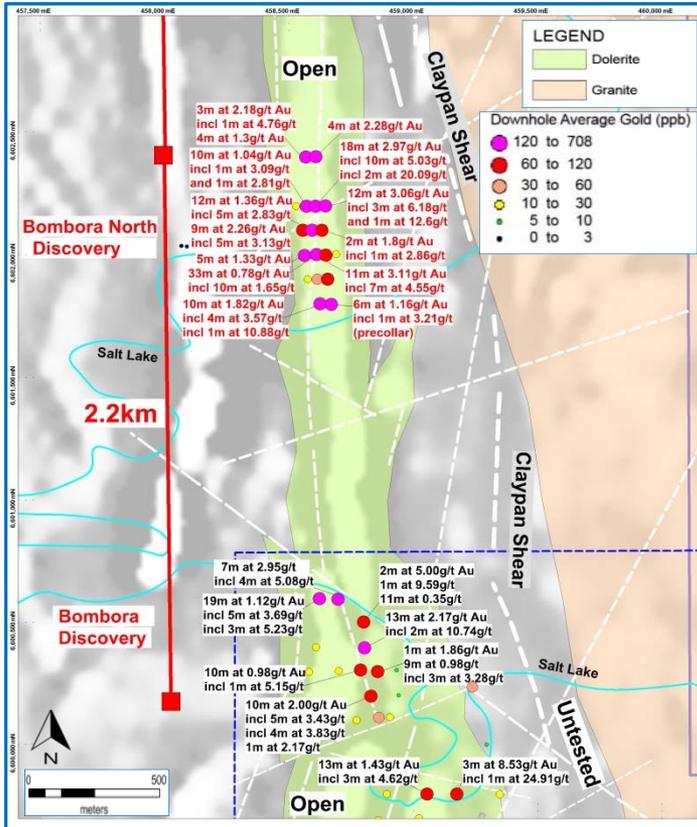


Wide-spaced RC drilling over 2km x 1km southern area to discover/assess primary gold distribution (6,703m; 36 holes)

- ✦ High-grade gold lodes up to 25g/t discovered in northern area (~400m strike length in NNW dilational? orientation)
- ✦ Most intercepts* are “floating in space” due to wide, reconnaissance nature of drilling (likely to be more gold)
 - 4m @ 5.08g/t Au
 - 2m @ 12.74g/t Au incl. 1m @ 24.91g/t
 - 10m @ 2.78g/t Au incl. 2m @ 10.74g/t
- ✦ Open to the north...the southern end of something bigger?
- ✦ Follow-up AC and RC drilling then completed over 4km to north

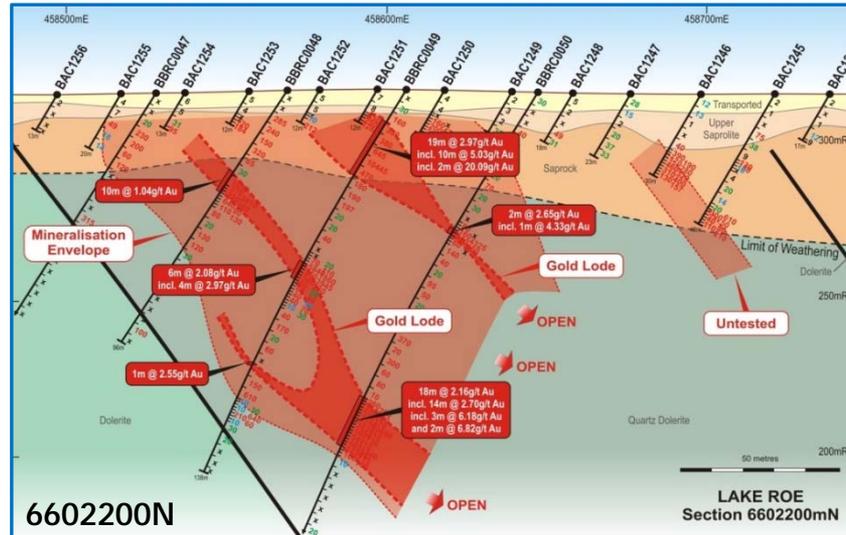
Second RC Drilling (Discovery 2, Aug-Sept 2016)

RC Phase 2 Downhole Average Gold*



Bombora North Discovery (Phase 2 RC)

- ✦ 18m @ 2.97g/t Au incl. 10m @ 5.03g/t or 3m @ 14.59g/t or 2m @ 20.09g/t
- ✦ 18m @ 2.16g/t Au incl. 12m @ 3.06g/t or 3m @ 6.18g/t and 1m @ 12.60g/t
- ✦ 9m @ 2.26g/t Au incl. 5m @ 3.13g/t
- ✦ 10m @ 1.82g/t Au incl. 4m @ 3.57g/t or 1m @ 10.88g/t
- ✦ 12m @ 1.36g/t Au incl. 5m @ 3.13g/t
- ✦ 33m @ 0.81g/t Au incl. 8m @ 1.94g/t*



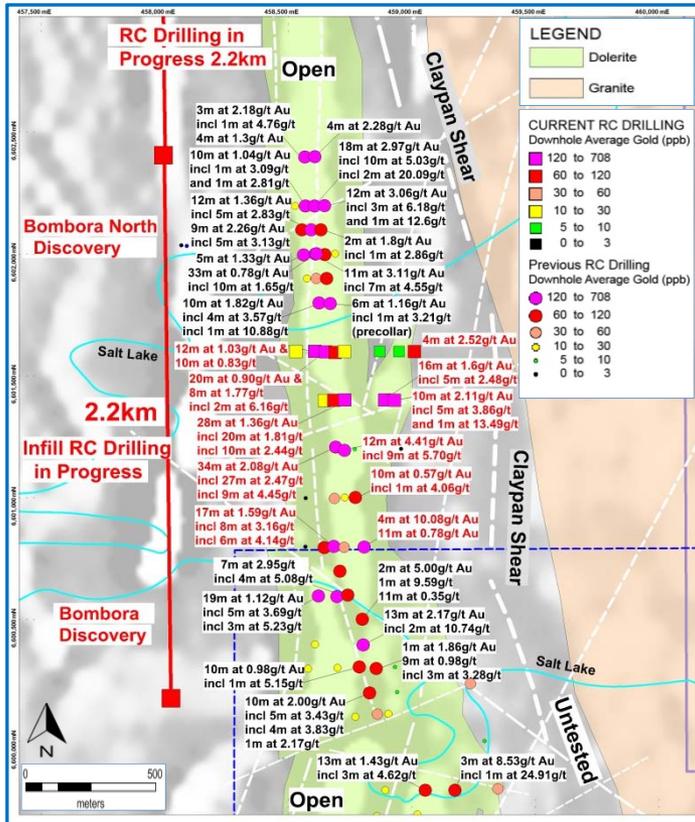
Sulphide lodes in 100m-wide alteration envelope

“Filling the Gap” - Phase 3 RC



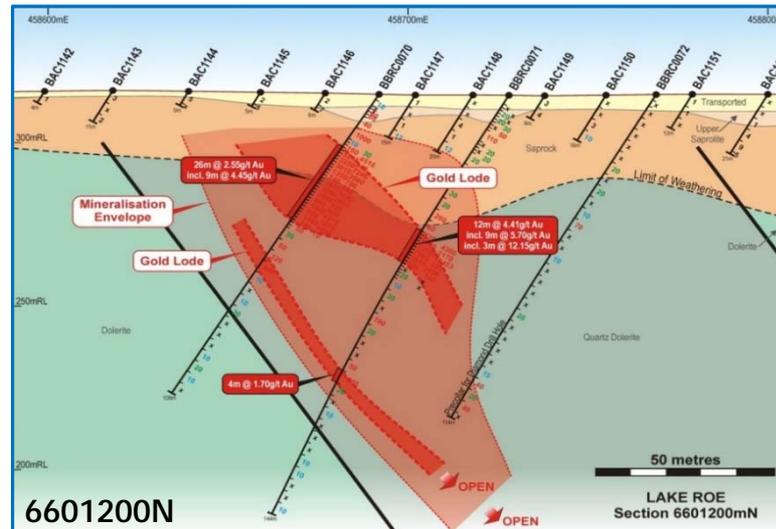
Third RC Drilling (Discovery 3, Sep 2016)

RC Phase 3 Downhole Average Gold



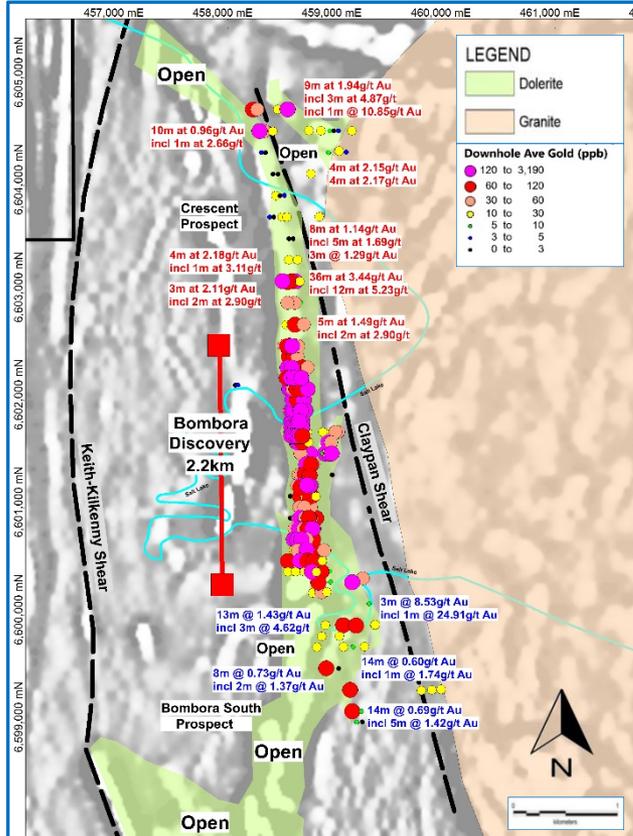
"The Gap" Discovery - confirmed one 2.2km-long discovery zone

- ✘ 26m @ 2.55g/t Au from 19m incl. 9m @ 4.45g/t
- ✘ 12m @ 4.41g/t Au from 48m incl. 9m @ 5.70g/t or 3m @ 12.15g/t
- ✘ 17m @ 1.59g/t Au from 28m incl. 8m @ 3.16g/t or 3m @ 9.71g/t
- ✘ 4m @ 10.08g/t Au from 156m
- ✘ 11m @ 3.11g/t Au from 8m incl. 7m @ 4.55g/t Au*
- ✘ Open to the north...the southern end of something bigger?



Sulphide lodes in 100m-wide alteration envelope

RC - Downhole Average Gold



2.2km-long discovery is big but we expect it to get bigger

- Wide-spaced intercepts to north and south of 2.2km Bombora discovery are highly significant*

Hole_ID	Interval @ g/t Gold	From	Includes
BBRC0014	14m @ 1.43	26m	3m @ 4.62
BBRC0015	3m @ 8.53	31m	1m @ 24.91
BBRC0116	9m @ 1.94	73m	3m @ 4.87
BBRC0201	37m @ 3.44	115m	12m @ 3.53

- Why?...reconnaissance drill hits are "floating in space" (expect to find more with close-spaced drilling)

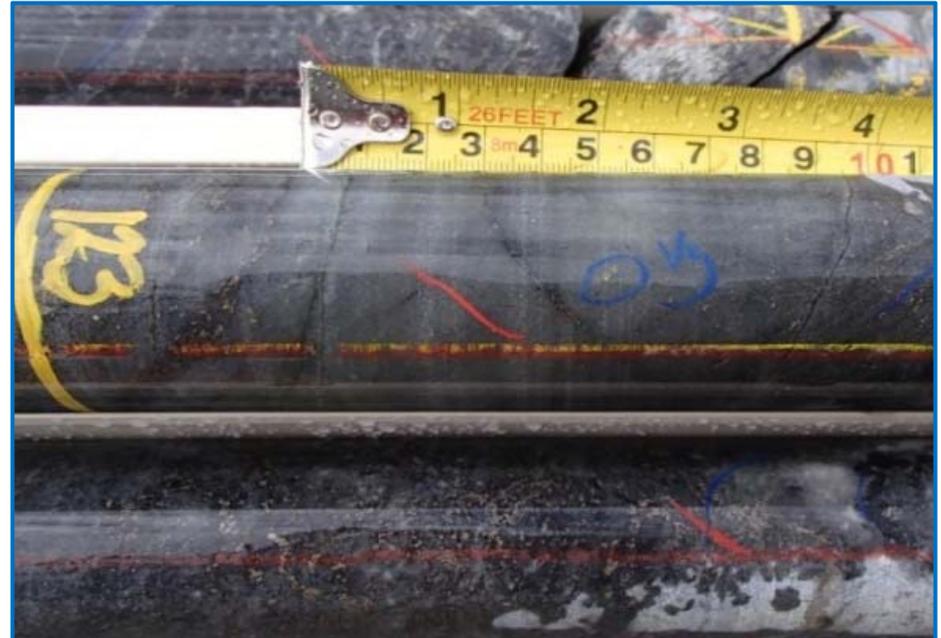
* Intersections not adjusted for true width given reconnaissance nature of drilling (downhole intervals)

Resource Drilling/Mining Potential

The more drilling we do, the more gold we find



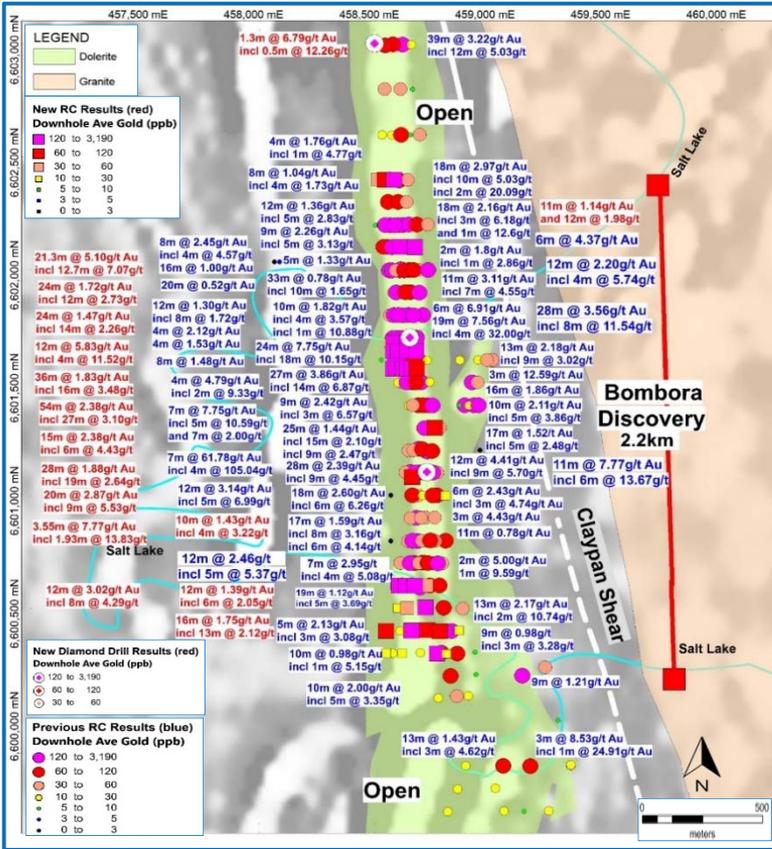
Sulphide Lode 3.86g/t Au (BBRC0012 193m-194m)



Visible gold in grey quartz vein (38.2g/t Au)
(BBRD0056 - 8m @ 5.25g/t Au)

First Infill RC 2.2km Bombora Discovery

RC - Downhole Ave Gold (latest results* in red)



Resource drilling only started in December 2016;
All earlier drilling is reconnaissance in nature

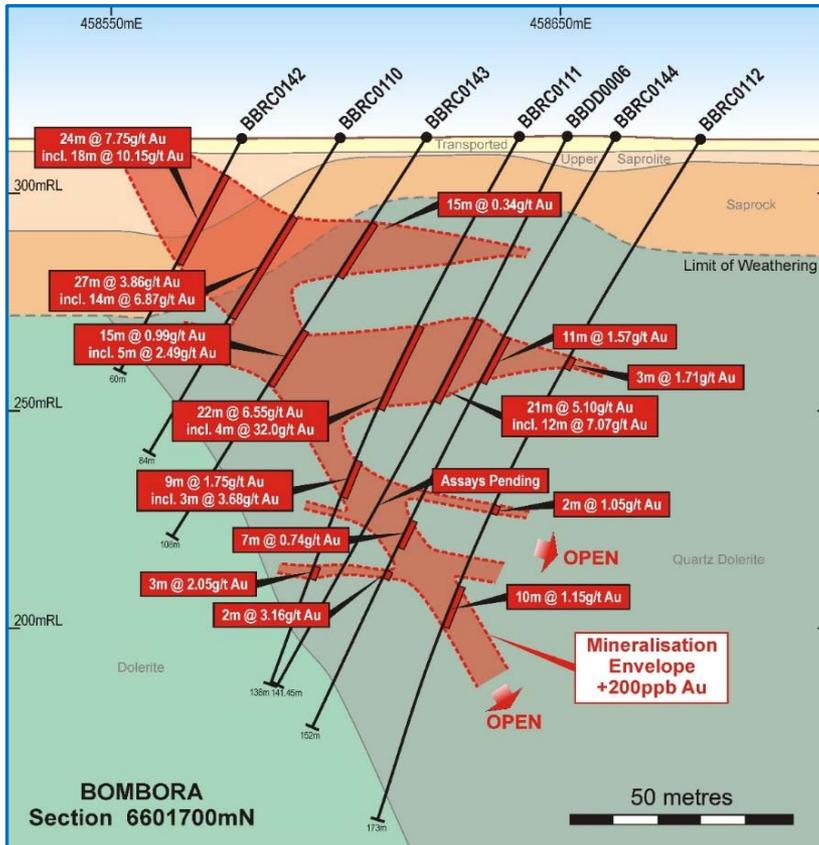
✦ Infill Drill RC Results (last 3 months)*

Hole_ID	Interval @ g/t Gold	From	Includes
BBRC0166	7m @ 61.78	59m	4m @ 105.04
BBRC0142	24m @ 7.75	9m	18m @ 10.15
BBRC0111	19m @ 7.56	49m	4m @ 32.00
BBRC0110	27m @ 3.86	21m	14m @ 6.87
BBRC0183	11m @ 7.77	44m	6m @ 13.67
BBRC0231	28m @ 3.86	124m	8m @ 11.54
BBDD0006	21.3m @ 5.10	46m	12.7m @ 7.07
BBRC0194	54m @ 2.38	5m	11m @ 5.82
BBRC0190	12m @ 5.83	52m	4m @ 11.52

- ✦ The more detailed drilling we do, the more apparent the mineralisation geometry
- ✦ Compelling open pit and u/g mining potential

* ASX Releases 24 January 2017, 31 January 2017, 1 March 2017 & 27 March 2017

First Infill - Cross Section 6601700N



- ✦ Good continuity/shallow/high-grade*

Hole_ID	Interval @ g/t Gold	From	Includes
BBRC0142	24m @ 7.75	9m	18m @ 10.15
BBRC0110	27m @ 3.86	21m	14m @ 6.87
BBRC0111	19m @ 7.56	49m	4m @ 32.00
and	9m @ 1.75	63m	3m @ 3.68
BBDD0006	21.3m @ 5.10	46.4m	12.7m @ 7.07

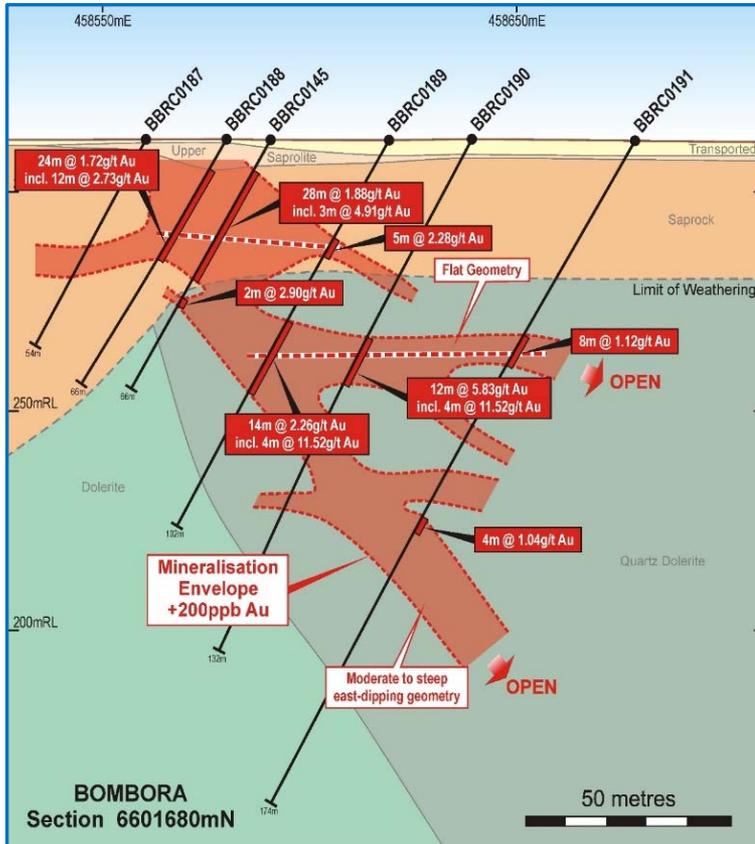
- ✦ Obvious open pit and u/g mining potential

- ✦ Better gold where the east-dipping and flat geometries intersect (common elsewhere)

- ✦ Flat geometry is broadly parallel to flat, late lamprophyre dykes present over 6km (rare, ultra-potassic intrusive rock that has a common spatial association with giant Archean gold deposits)

* ASX Releases 24 January 2017, 31 January 2017, 1 March 2017 & 27 March 2017

First Infill - Cross Section 6601680N



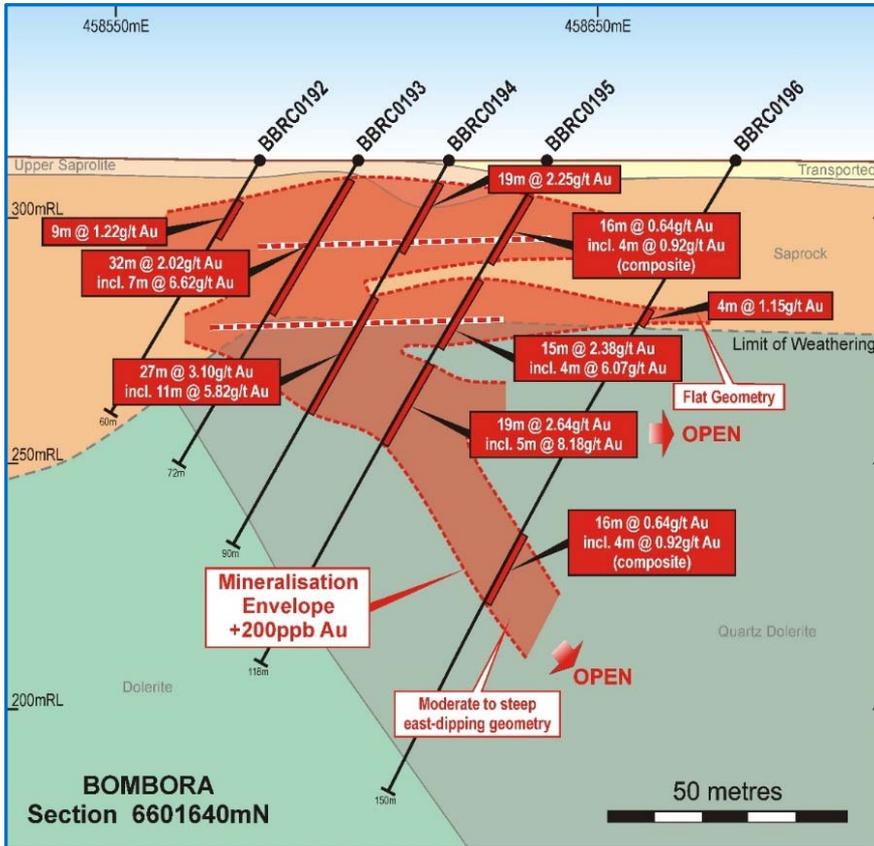
- ✦ Good continuity/shallow/high-grade*

Hole_ID	Interval @ g/t Gold	From	Includes
BBRC0190	12m @ 5.83	52m	4m @ 11.52
BBRC0188	24m @ 1.72	8m	12m @ 2.73
BBRC0189	5m @ 2.28	26m	-
and	14m @ 2.26	52m	4m @ 11.52
BBRC0145	28m @ 1.88	8m	3m @ 4.91

- ✦ Obvious open pit and u/g mining potential
- ✦ Better gold where the east-dipping and flat geometries intersect (common elsewhere)

* ASX Releases 24 January 2017, 31 January 2017, 1 March 2017 & 27 March 2017

First Infill - Cross Section 6601640N



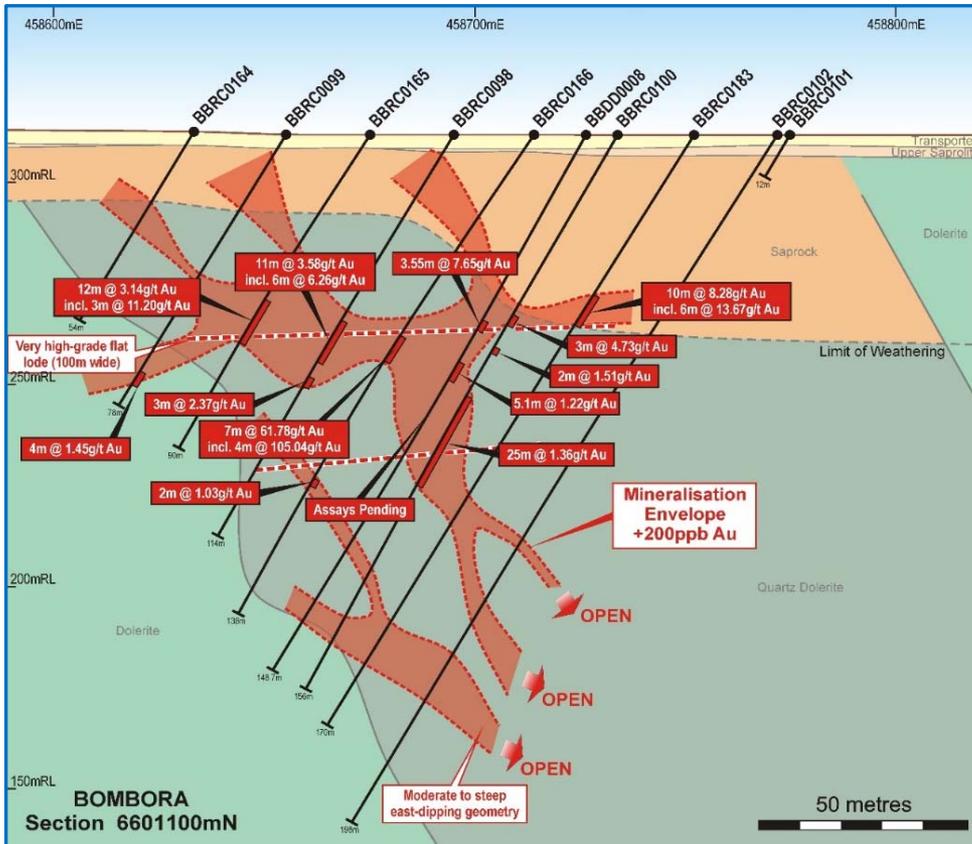
✦ Good continuity/shallow/high-grade*

Hole_ID	Interval @ g/t Gold	From	Includes
BBRC0194	54m @ 2.38	5m	27m @ 3.10
			or
			11m @ 5.82
BBRC0193	32m @ 2.02	4m	16m @ 3.48
BBRC0195	15m @ 2.38	28m	6m @ 4.43
BBRC0195	28m @ 1.88	48m	19m @ 2.64

- ✦ Obvious open pit and u/g mining potential
- ✦ Better gold where the east-dipping and flat geometries intersect (common elsewhere)

* ASX Releases 24 January 2017, 31 January 2017, 1 March 2017 & 27 March 2017

First Infill - Cross Section 6601100N



- ✦ Good continuity/shallow/high-grade*

Hole_ID	Interval @ g/t Gold	From	Includes
BBRC0166	7m @ 61.78	59m	4m @ 105.04
BBRC0183	11m @ 7.77	44m	6m @ 13.67
BBRC0098	18m @ 2.60	54m	6m @ 6.26
BBRC0165	12m @ 3.14	48m	5m @ 6.99
BBRC0100	3m @ 4.73	51m	1m @ 9.48
and	25m @ 1.36	74m	1m @ 12.36
BBDD0008	3.55m @ 7.77	50.45m	1.93m @ 13.83

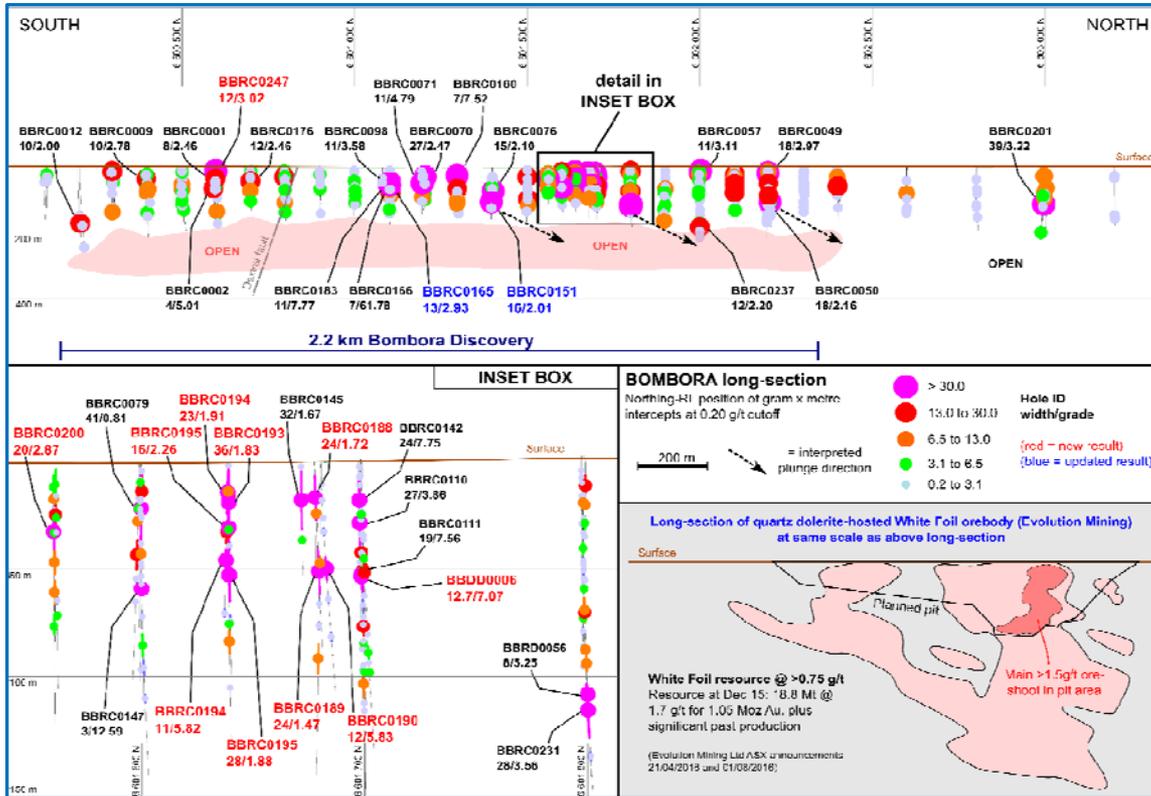
- ✦ Obvious open pit and u/g mining potential

- ✦ Flat, 100m-wide, very high-grade "reef"

- ✦ Steep/flat intersections likely to increase gold ounce per vertical metre

* ASX Releases 24 January 2017, 31 January 2017, 1 March 2017 & 27 March 2017

Long Section – the Depth Potential

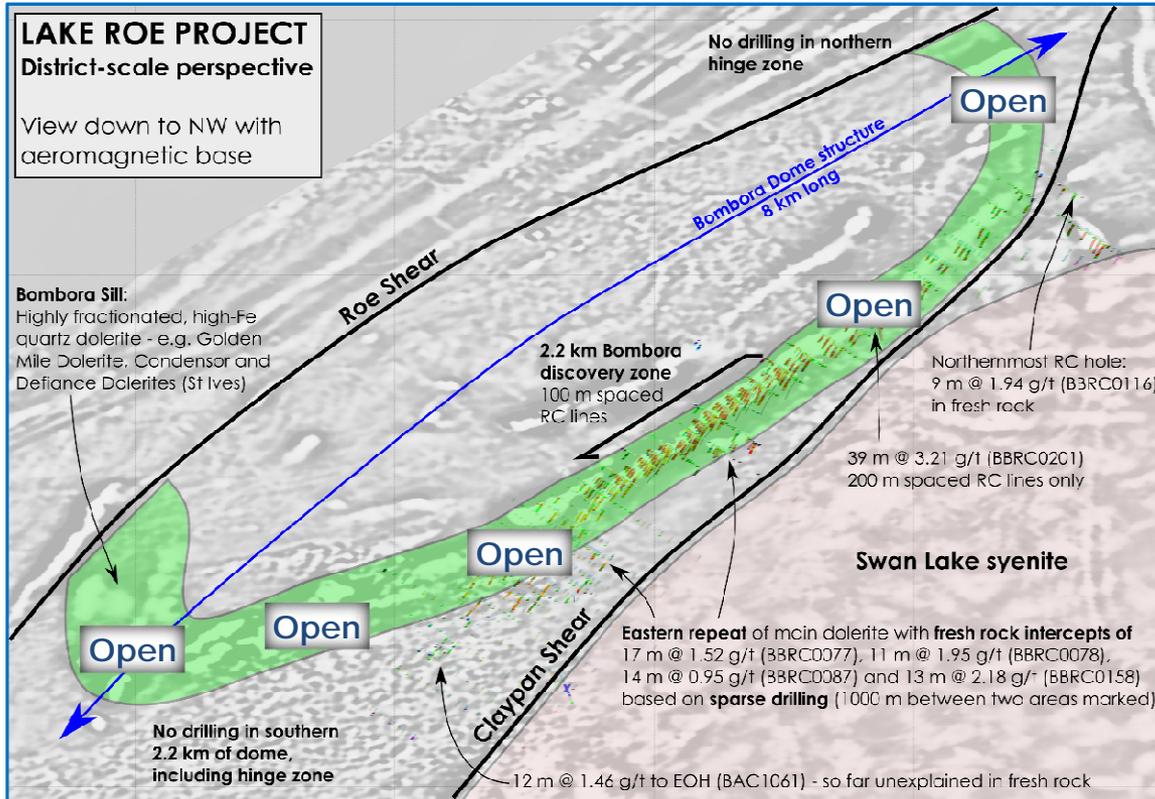


- ✦ How big is 2.2km?
- ✦ Big enough to fit two well-known ore deposits comfortably inside it!
- ✦ **Drilling only goes to ~150m *
...just scratching the surface
...sulphide lodes generally persist with depth**
- ✦ Will use results from infill RC drilling to map out plunge directions for targeting of deeper underground positions
- ✦ **...a transition to more diamond drilling over time**

* Intersections not adjusted for true width given reconnaissance nature of drilling (downhole intervals)

The Untapped Potential Along Strike

Completed drilling in perspective



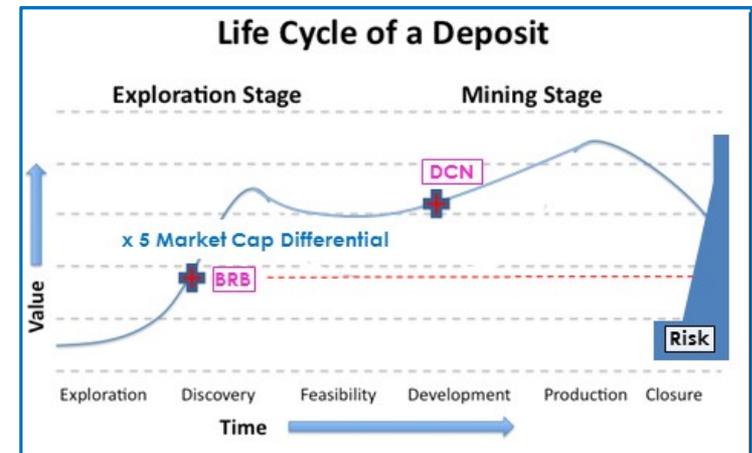
- ✦ **Unexplored gold potential**
...in hinge zones (north and south)
...“eastern repeat” of dolerite
...in remaining 500km² of Lake Roe Project
- ✦ **Reconnaissance aircore drilling of “regional” targets planned to start in May 2017**

A focus on adding value

- ✦ **Main focus on resource drilling in main 2.2km discovery zone (minimum two RC rigs; one diamond rig[#])**
... 40m x 20m and 100m x 20m infill drilling in progress
- ✦ Gradual ramp-up in diamond drilling expected to assess depth potential (u/g mining targets)
- ✦ **Selective drilling of gold intersections “floating in space” along strike**
...establish geometry, then follow-up as required (in tandem with above drilling)
- ✦ Reconnaissance aircore drilling of regional gold targets (planned for May 2017)
- ✦ **Preliminary metallurgy, environmental and water assessments planned to start in April 2017**
- ✦ **Likely Resource Timing**
Exploration Target (timing determined by data; possibly 2-3 months)
Initial JORC Resource by 31 December 2017 (followed by staged updates)

In Summary

- ✦ A rare greenfields gold discovery of size with potential high-grade mining optionality in a premier mining jurisdiction
- ✦ Obvious open pit and underground mining potential
...eg. 18m @ 10.15g/t Au from 9m; 7m @ 61.78g/t Au from 59m)
- ✦ Outstanding strike and depth potential
- ✦ Steady news flow expected over next 12-24 months based on aggressive resource drilling
- ✦ Strong growth potential based on early stage of deposit "cycle", scale/quality of project, tight capital structure and 100% project ownership





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Resources NL

ASX Code: BRB

THANK YOU

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