

The image features a dark teal background on the left side, which transitions into a white background on the right. A decorative graphic consisting of several parallel diagonal lines in shades of blue and teal runs from the bottom left towards the top right. The company name 'HANNANS LTD' is written in white, uppercase letters on the dark teal background.

**HANNANS** LTD

**Aiming to develop into a West Australian mining company  
via exploration success, acquisition or M&A activity**

AMEC Investor Briefing  
1 April 2017

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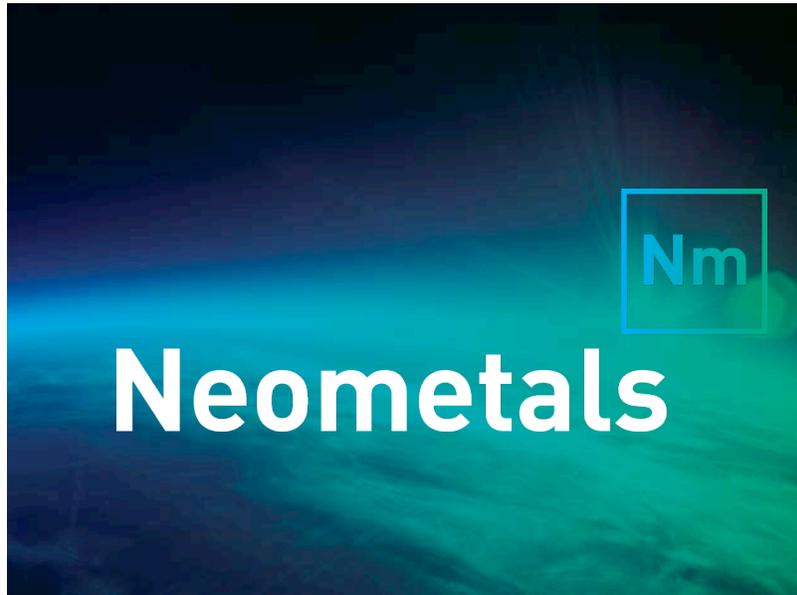
Hannans does not own any of the infrastructure in this presentation.

# Strategic Plan

Hannans with support of major shareholder leading Australian specialty metals company [Neometals Ltd \(ASX:NMT\)](#) and strategic partner leading West Australian based mining services company [Australian Contract Mining](#) is aiming to develop a West Australian mining company via:

- Exploration success at Forrestania and or QVR;
- Acquisition of an existing development or mining asset; or
- M&A activity to secure the right asset and operational team.

## Major Shareholder & Strategic Partners



Neometals Ltd (ASX:NMT) is a leading Australian specialty metals company. Neometals owns 42% of Hannans.

Australian Contract Mining (ACM) is a leading West Australian based mining services company that provides project management services; underground mining services; diamond drilling services and raise boring services.



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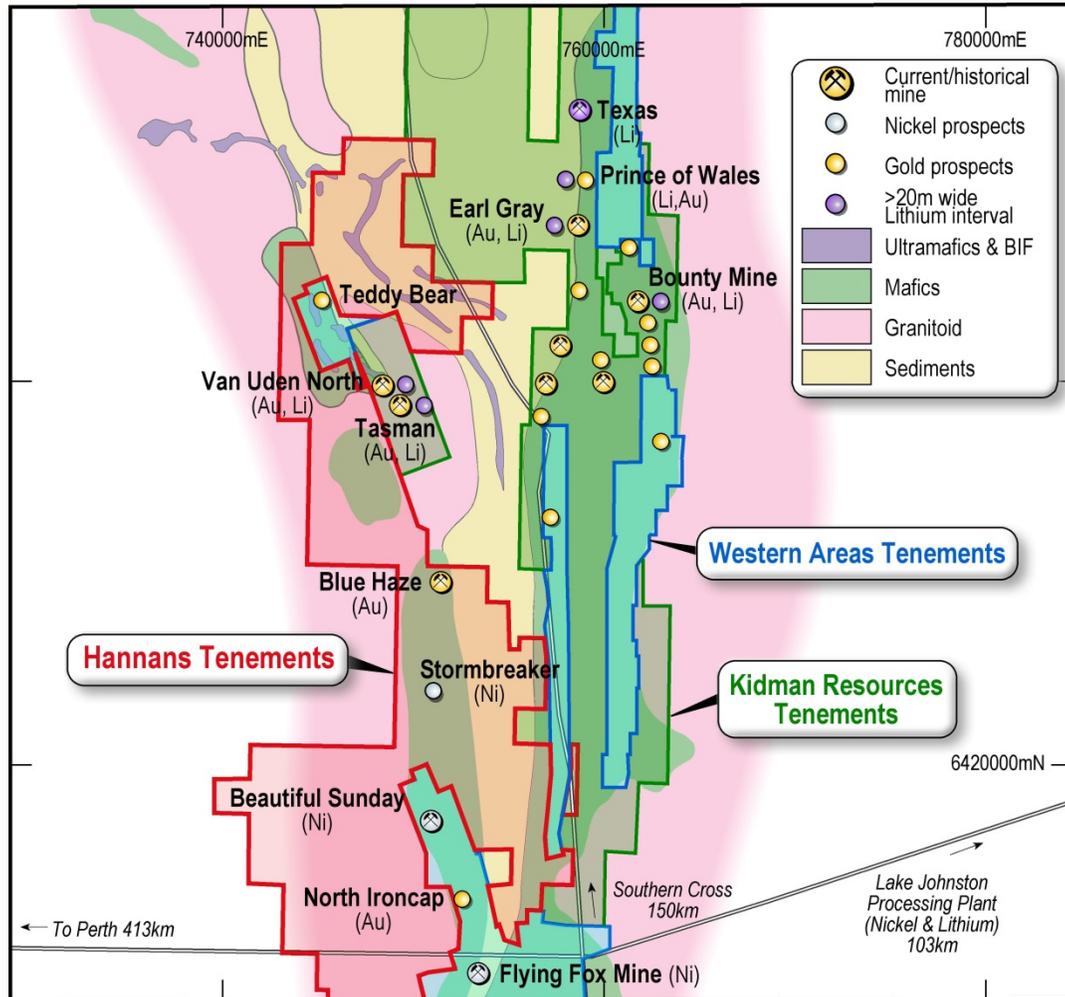
## Short Term Opportunity

**BUY** Hannans on the Australian Securities Exchange (ASX:HNR) for exposure to high risk – high return drilling for lithium at the Forrestania Project, located 100kms south of Southern Cross in the Goldfields region of Western Australia

**Nickel, Gold and Lithium**



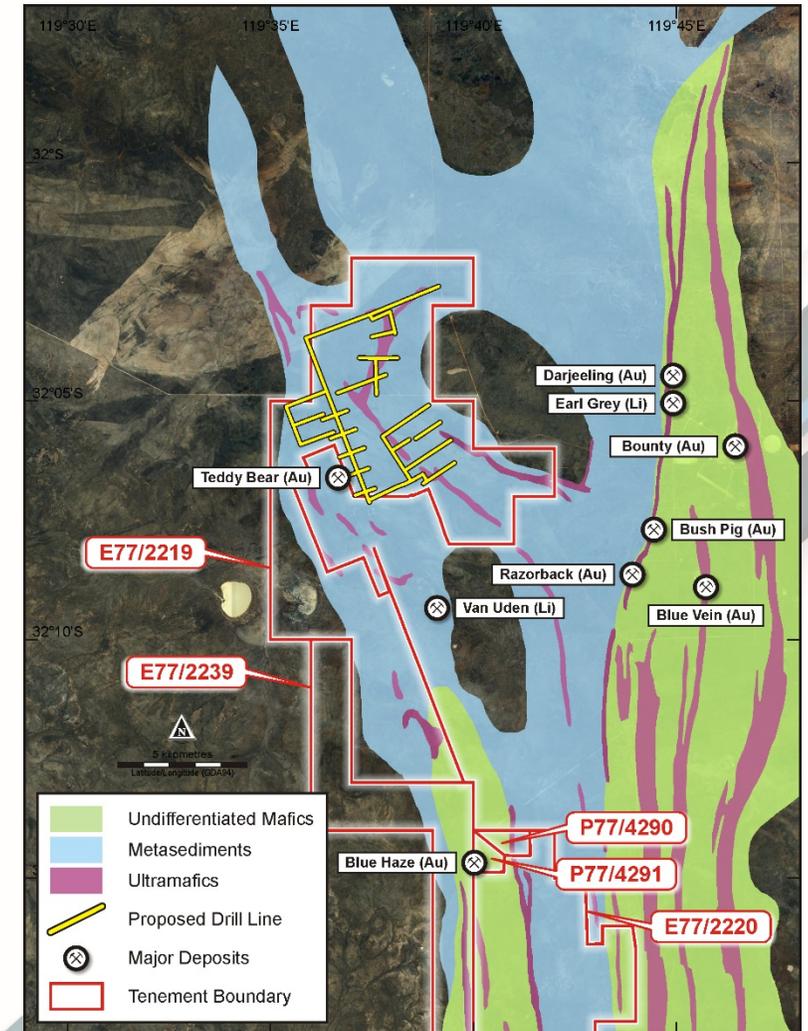
# Nickel, Gold and Lithium at Forresteria – Trifecta!



- ❑ Forresteria is known globally as a world class nickel sulphide camp, it hosts the historic +1M ounce Bounty gold mine AND is rapidly becoming acknowledged as a significant future production hub for lithium
- ❑ Hannans' project is squeezed between world class nickel mines (owned by Western Areas Ltd) and high grade gold and lithium deposits (owned by Kidman Resources Ltd)

# Forrestania – Lithium

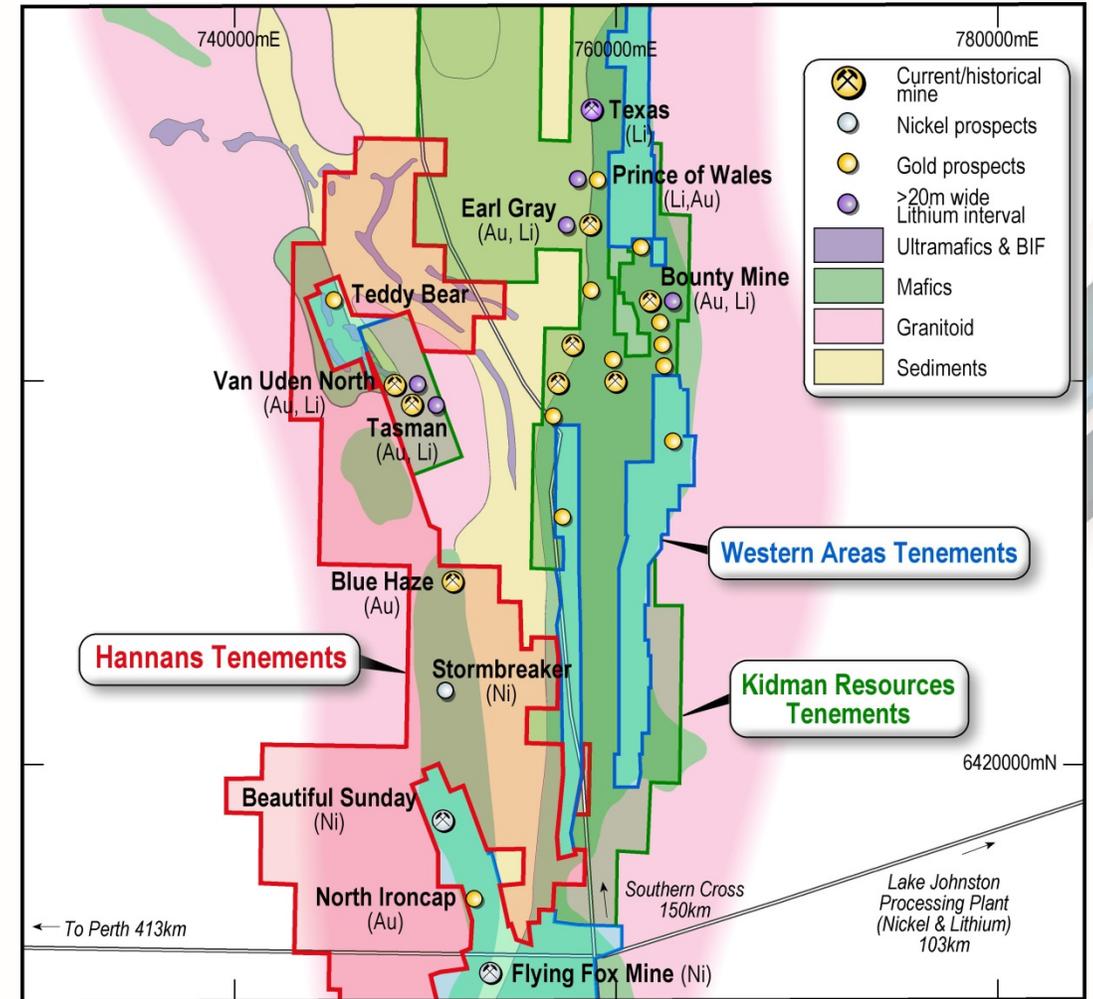
- ❑ Neometals' consultant Dr Bryan Smith has planned Hannans exploration activities
- ❑ Drilling will be located approximately 4km west of two granite intrusions mapped within Hannans' tenure
- ❑ The high grade Earl Grey lithium deposit is located approximately 4km east of the same granite intrusions
- ❑ This distance (i.e. 4km) appears to be the distance necessary to allow for cooling of the intruding pegmatites sourced from the granite intrusions and for differential crystallization of exotic minerals including spodumene (an important lithium mineral)



# Forrestania – Gold

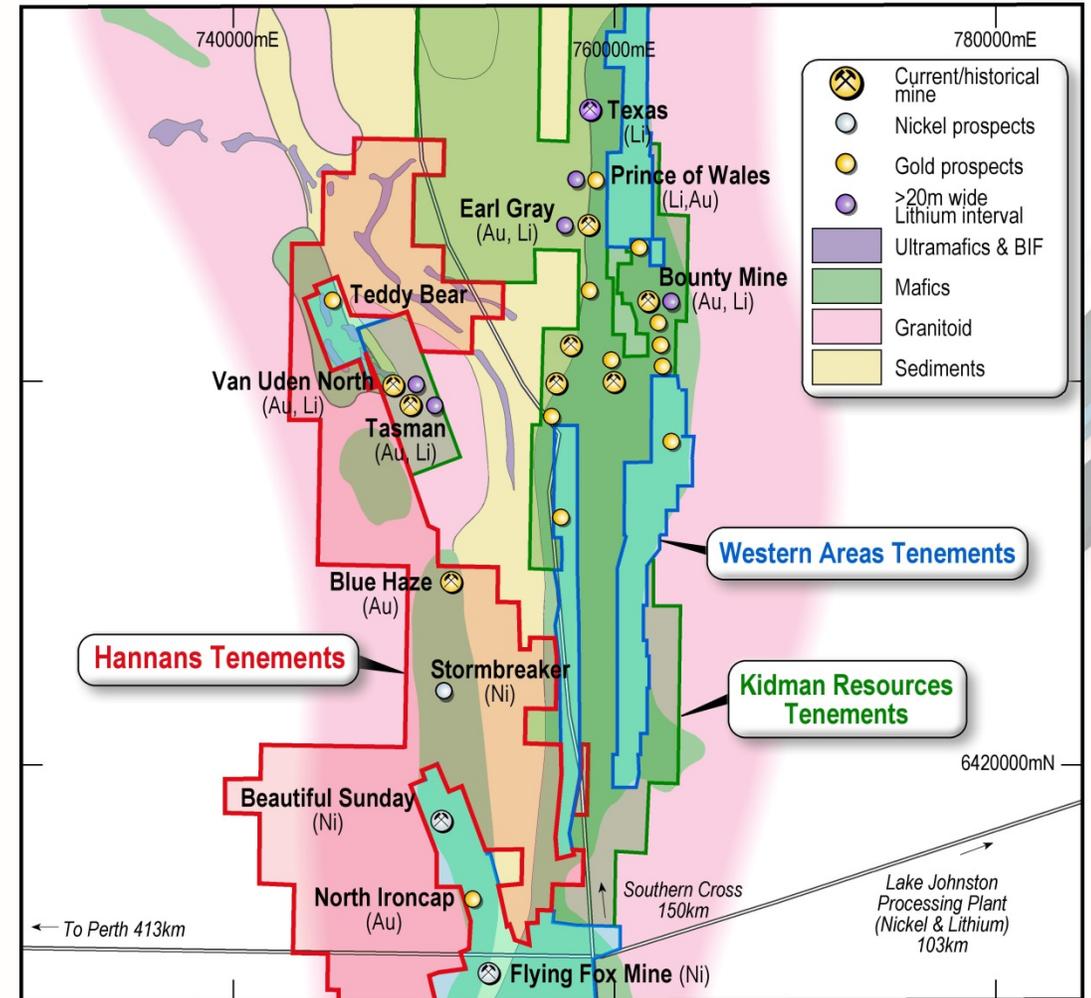
- ❑ Hannans owns 20% free-carried interest in the Forrestania Gold Project (FGP)
- ❑ FGP contains 216,650 ounce gold resource<sup>1</sup>
- ❑ Hannans' interest is free-carried, meaning Hannans is not required to fund any activities on the FGP until a decision to mine has been made.
- ❑ Hannans shareholders therefore remain exposed to the upside on the FGP without the requirement to fund exploration

1. Refer ASX release by Classic Minerals Ltd (ASX:CLZ) dated 13 March 2017



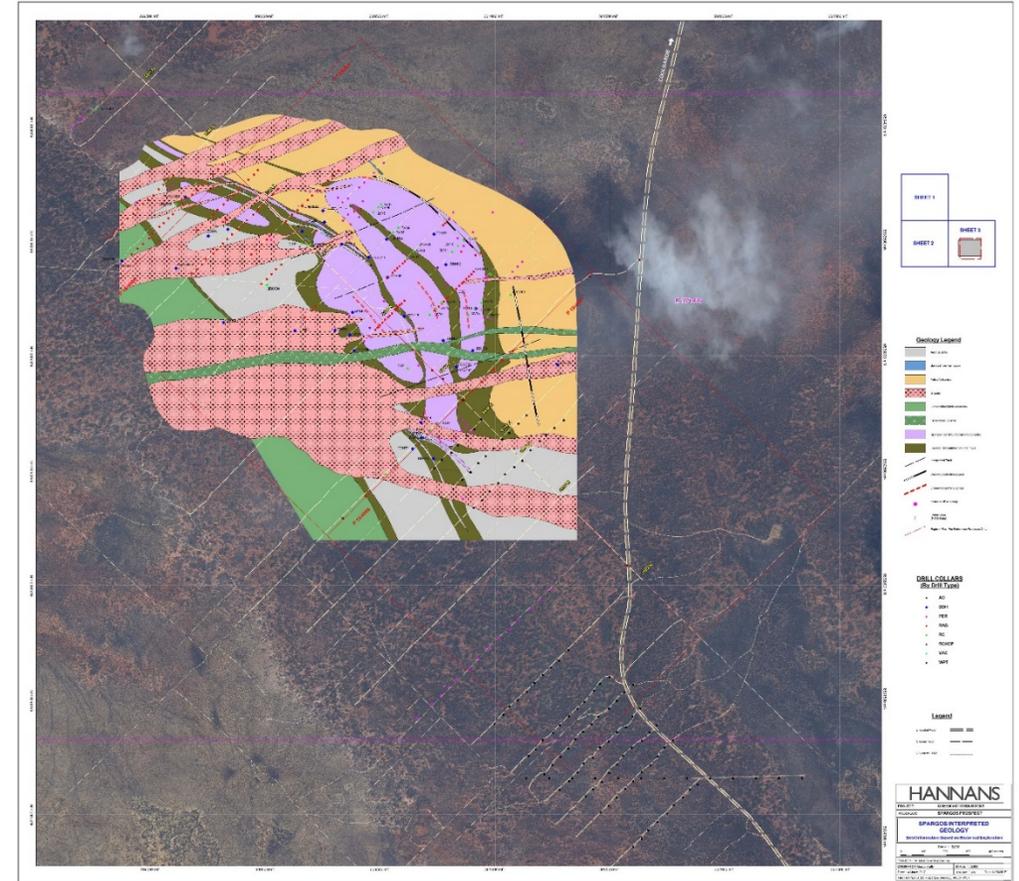
# Forrestania – Nickel

- ❑ Only four diamond drill holes targeting nickel have ever been drilled into Hannans' tenure (strike length of ~15km) – three were drilled in 2016 – rock units prospective for nickel sulphides and gold intersected
- ❑ Independent review of exploration data in progress



# Queen Victoria Rocks – Nickel

- ❑ QVR is our most advanced nickel sulphide project, located 50km southwest of Coolgardie
- ❑ Spargos is located on the southern extension of the Ida Fault, host to St George Mining Ltd's (ASX:SGQ) Mt Alexander North nickel sulphide project and adjacent to Alliance Resources Ltd (ASX:AGS) Nepean South Ni-Cu-Au Project
- ❑ The geological model developed for Spargos is analogous to the Black Swan (low grade nickel) - Silver Swan (very high grade nickel) deposit model, located 50km northeast of Kalgoorlie



# Queen Victoria Rocks – Nickel

- ❑ Two high priority off-hole DHEM targets identified – drill testing recommended
- ❑ Two lower priority off-hole DHEM targets identified – prior to drill testing additional surveys recommended to validate targets
- ❑ Comprehensive review of diamond drilling and geophysical surveys continues to improve understanding of the Spargos ultramafic complex and its potential to host economic nickel sulphides – planning for additional diamond drill holes and DHEM surveys to test targets is in progress
- ❑ The most significant outcome of review was that it confirmed existence of **the highest interpreted conductor target ever identified within the Spargos Prospect**. This target is highly encouraging and must be drill tested.

For more information refer to ASX release dated 31 March 2017

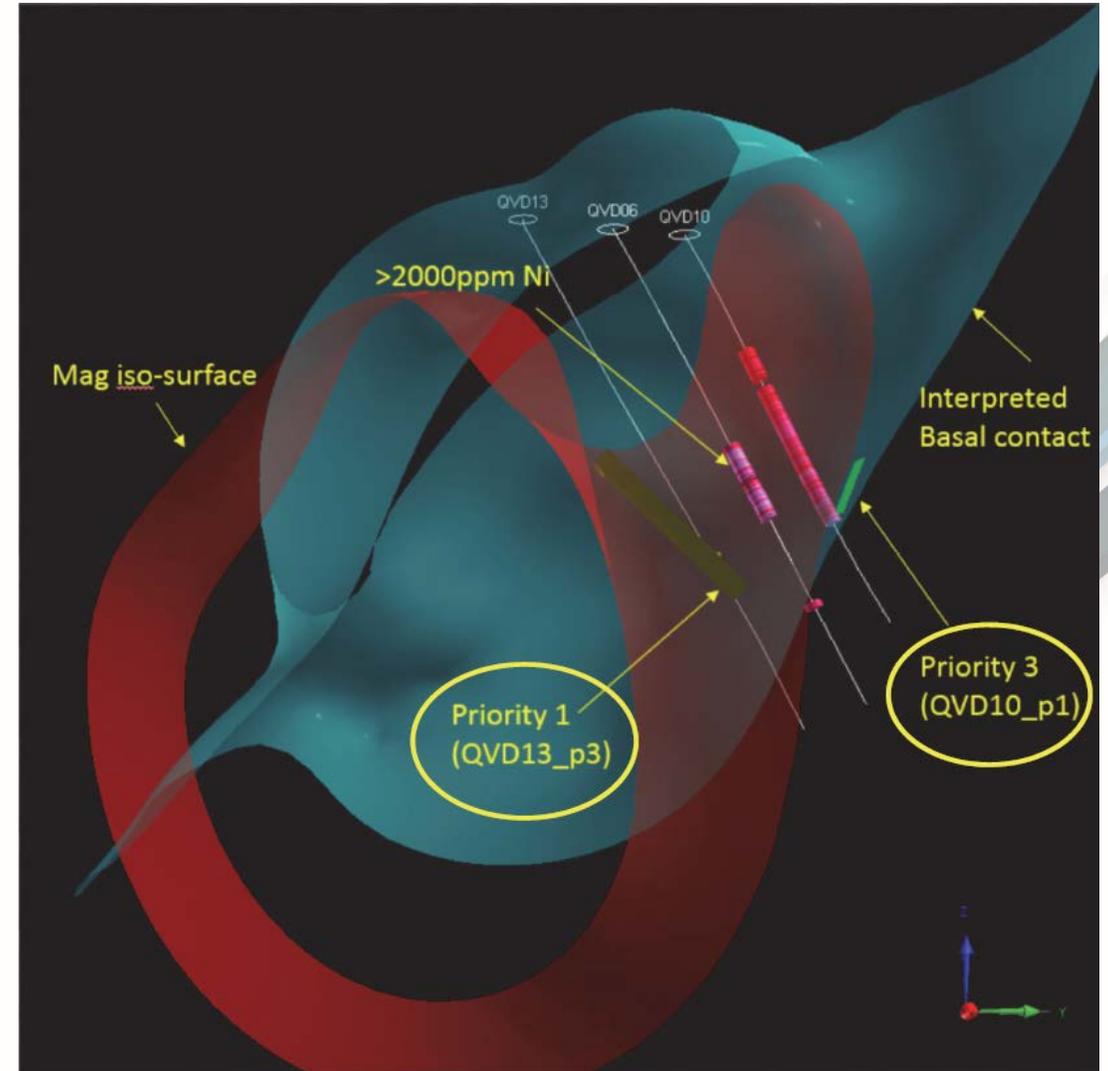


Figure: 3D model showing Priority 1 and 3 Targets

## Proposed Work Plan (April 2017 – June 2017)

### Lithium

- Drill test prospective tenure for lithium mineralisation at Forrestania

### Nickel

- Drill test geophysical conductor targets at Queen Victoria Rocks
- Complete independent review of historical exploration activities at Forrestania and plan future activities

### Gold

- Analyse Scoping Study to be released by joint venture partner on the Forrestania Gold Project

### Mergers & Acquisitions

- Source high quality advanced project to 'fast track' Hannans towards its goals

# Directors & Management



## **Jonathan Murray, Independent Non-Executive Chairman**

- ❑ Director of Hannans Ltd (2010).
- ❑ Partner of Steinepreis Paganin
- ❑ Principal legal practice areas include equity capital markets, takeovers, project acquisitions and divestments, corporate governance, commercial law and strategy.



## **Markus Bachmann, Non-Executive Director**

- ❑ Director of Hannans Ltd (2012).
- ❑ Corporate finance professional
- ❑ Founding partner of Craton Capital (cratoncapital.com)
- ❑ Craton Capital awarded Fund Manager of the Year at the Mining Journal's "Outstanding Achievement Awards" during December 2010.



## **Clay Gordon, Non-Executive Director**

- ❑ Director of Hannans (2016).
- ❑ Bachelor of Applied Science (Geology) and a Master of Science (Mineral Economics). Member of the AusIMM and AIG.
- ❑ +25 years' experience in senior roles (operational, management and corporate) within large and small resource companies active in a range of commodities within Australia, Africa and South East Asia.



## **Damian Hicks, Executive Director**

- ❑ Director of Hannans Ltd (2002).
- ❑ Financial, legal and compliance qualifications.
- ❑ Principal responsibilities includes strategy formulation, team development, deal origination & execution, stakeholder relationships and capital raising



## **Amanda Scott, Non-Executive Director**

- ❑ Director of Hannans (2016).
- ❑ Exploration Manager for Hannans Group (2008-2016).
- ❑ Consulting Geologist with 12 years experience.
- ❑ Extensive experience in the Yilgarn and Pilbara regions of Western Australia and the Caledonides and Kiruna regions of Scandinavia exploring for gold, copper, nickel, PGEs, iron and manganese.
- ❑ Responsible for generating all of Hannans projects since 2008.

# Corporate Overview

Fully paid ordinary shares	1.679 billion
Options (ex 0.4 – 0.8c)	57 million
Share price	1.8 cents
Market capitalisation	~\$20 million
Top 20 holding	70%
Neometals shareholding	42%
Cash <sup>1</sup>	~\$1.5 million
Debt	Nil

Zoom: [1d](#) [5d](#) [1m](#) [3m](#) [6m](#) [YTD](#) [1y](#) [5y](#) [10y](#) [All](#)

Apr 05, 2016 - Mar 31, 2017 +0.01 (71.43%)



# Contact Details

Jonathan Murray  
Chairman

+61 8 9321 4000

[jmurray@steinpag.com.au](mailto:jmurray@steinpag.com.au)

Damian Hicks  
Executive Director

+61 419 930 087

[damianh@hannansreward.com](mailto:damianh@hannansreward.com)

Mindy Ku  
Finance & Compliance Manager

+61 8 9324 3388

[mindyk@corpbservives.com](mailto:mindyk@corpbservives.com)

Web: [www.hannansreward.com](http://www.hannansreward.com)

Twitter: @hannansreward

FaceBook: hannansreward

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# Compliance Statement

The information in this document that relates to exploration results is based on information compiled by Gordon Kelly, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (Membership No.990895). Mr Kelly is a consultant to Hannans Ltd. Mr Kelly has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Kelly consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.