



iBosses Corporation Limited
Telephone: +613 9510 8309
Facsimile: +613 9510 1866
ACN: 604 571 119
ABN: 71 604 571 119

3 April 2017

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

UPDATE ON PLACEMENT

iBosses Corporation Limited (ASX: IB8) ("iBosses" or "the Company") refers to its announcement of 1 March 2017, which detailed that agreement had been reached for a placement of 15,000,000 ordinary shares at a price of \$0.225 to raise \$3,375,000 (Placement Agreement).

The Company has been in discussions with the proposed subscriber in relation to the timing for completion of the Placement Agreement. The Company advises that it has not yet received funds from the proposed subscriber pursuant to the Placement Agreement.

If no funds are received within 3 months of the Placement Agreement, the agreement will automatically terminate.

ENDS



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About iBosses

iBosses Corporation Limited is an internationally recognised corporation that is dedicated to inspiring and leading potential entrepreneurs in their pursuit of success through individually-tailored training programs.

With a vision to be the global leading provider of Entrepreneurship Training and Development, iBosses' services include Entrepreneurship Training, Entrepreneurship Mentorship, Entrepreneurship Licensing and an Entrepreneurship Digital Platform. These services are intended to nurture, groom and grow successful entrepreneurs via iBosses Global Platform.

Established in 2014, iBosses Corporation Limited is based in Australia, and has expanded to include multiple centres located in Singapore (iBosses Private Limited), Hong Kong (iBosses Hong Kong Limited) and Malaysia (YES Academy Licensee). iBosses has been registered as a member of the Franchising and Licensing Association (Singapore) – FLA Singapore – iBosses.

For further information please contact:

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