

ASX Announcement

ASX: CLZ ACN 119 484 016

31 March 2017

DOHERTY'S GOLD PROJECT TRANSACTION – UPDATE

Classic Minerals Limited ("Classic" or the "Company") (ASX Code: CLZ) advise that Accelerated Mining Pty Ltd (Accelerated) was due to complete the purchase of the Doherty's Gold Project from Classic on or before the 24th March 2017.

As of the date of this announcement, Accelerated have not finalised the transaction and have requested an extension of time to settle from Classic.

Classic is currently considering its position and is in discussions with Accelerated and will inform the market at the conclusion of the discussions.

On behalf of the board
Justin Douch
Managing Director

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