



ASX ANNOUNCEMENT

3 March 2017

ARGOSY ANNOUNCES NEW DIRECTOR

FORMER RIO TINTO EXECUTIVE MAL RANDALL APPOINTED AS DIRECTOR

Argosy Minerals Limited (ASX: AGY) ("Argosy" or "Company") is pleased to advise that it has appointed experienced mining executive, **Mr Mal Randall**, as a Non-Executive Director with immediate effect. Mr Randall replaces Ms Andrea Betti, who will remain as Company Secretary. The Company thanks Ms Betti for her dedication and commitment to the company during her role as Non-Executive Director.

Mr Randall (Dip Applied Chem, FAICD) holds a Bachelor of Applied Chemistry degree and has more than 45 years' of extensive experience in corporate, management and marketing in the resources sector, including more than 25 years with the Rio Tinto group of companies. His experience has covered a diverse range of commodities including potash (brine), iron ore, base metals, uranium, mineral sands and coal.

Argosy Chairman, Mr Alex Molyneux commented: "We welcome Mal, who will be a valuable addition to the Board. He brings a wealth of expertise that will bolster our management oversight, risk management and decision making as we target our fast-track development strategy at the Rincon Lithium Project in Argentina."

The board considers the appointment to be material to the development of the Company, with Mr Randall's experience and extensive international network to benefit the Company in its strategy to fast-track lithium production at its flagship Rincon Lithium Project.

Mr Randall's role at Argosy will be to assist the Company with its corporate development utilising his expertise, associates and relationships. He has a proven track record in managing and supporting financial and corporate activities and this experience has afforded him significant exposure to the investment, broking and analyst community.

Mr Randall has held the position of chairman and director of a number of ASX listed companies, with current directorships including Kalium Lakes Limited, Thundelarra Limited, Summit Resources Limited and Magnetite Mines. Past directorships include Consolidated Minerals Limited, Titan Resources Limited, Northern Mining Limited, Iron Ore Holdings Limited, United Minerals Corporation NL and MZI Resources Limited.

The Company has agreed to seek shareholder approval for the issue to Mr Randall of 5,000,000 options to subscribe for shares in the Company exercisable at 4.5 cents per share, with the options expiring on 31 December 2019.

ENDS

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.



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ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with interests in the Rincon, Mina Teresa and Pocitos Lithium Projects in Argentina, the Wee MacGregor Copper-Gold-Cobalt Project in Queensland, and the Erongo Graphite Project in Namibia.

The Company is focused on its flagship Rincon Lithium Project in Argentina - potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" - host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production Company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

