

8 March 2017

ALLIANCE RESOURCES LTD

ASX Code: AGS

ABN: 38 063 293 336

Market Cap: \$10 M @ \$0.096

Shares on issue: 104,293,923

Principal Office:

Suite 3, 51-55 City Road
Southbank Victoria 3006
AUSTRALIA
Tel: +61 3 9697 9090
Fax: +61 3 9697 9091

Email:

info@allianceresources.com.au

Web:

www.allianceresources.com.au

Projects:

Wilcherry JV, SA (51%): gold
and base metals

Nepean South, WA (100%):
nickel-gold

Gundockerta Sth, WA (100%):
nickel-gold

Bogan Gate West, NSW (100%):
gold-base metals

Garema, NSW (100%): gold

Share Registry:

Computershare Investor
Services
GPO Box 2975
Melbourne Victoria 3001
AUSTRALIA
Tel: 1300 850 505
Fax: +61 3 9473 2500

GEOPHYSICAL SURVEYS UPDATE

WILCHERRY PROJECT JOINT VENTURE

Alliance Resources Ltd (Alliance) is pleased to announce that the regional helicopter-borne electromagnetic survey (**HEM**) survey at the Wilcherry Project in South Australia is scheduled to recommence this week.

The Wilcherry Project is a joint venture between Alliance (51%) and Tyranna Resources Ltd (49%) (ASX Code: TYX).

The HEM survey is 86% complete, however, paused on 20 December 2016 due to the aircraft being required for extended firefighting duties in NSW.

Results to date have been highly encouraging with many late time conductors identified, potentially indicative of massive sulphide mineralisation, including two large conductors at:

- **Zealous tin prospect** where a 1.7 kilometre long conductor was identified by the HEM survey, 450 metres to the northwest of previous drilling at Zealous, and
- **Telephone Dam silver-lead-zinc prospect** where a 3.0 kilometre long conductor was identified by the HEM survey.

In addition, the ground moving loop electromagnetic (**MLEM**) surveys to follow up the HEM conductors at the Zealous and Telephone Dam prospects have been completed in order to better define the location of conductors for drill testing.

The MLEM data is currently being modelled by a geophysicist for the purpose of optimising drilling targets. A further announcement will be made when this work is complete, including timing of the proposed drilling program.

Steve Johnston
Managing Director

Alliance Resources Ltd has projects in South Australia, Western Australia and New South Wales for gold and base metals. For further information about Alliance Resources Ltd, please visit www.allianceresources.com.au