

ASX Release  
8 March 2017

## EXTENSION OF ENVIRONMENTAL SUBMISSION DUE DATE

On 19 December 2016, Highfield Resources (ASX: HFR) ("Highfield" or "the Company") announced it had received formal written correspondence from the environmental permitting authority in Madrid, the Ministry of Agriculture, Fishing, Food and Environment ("MAPAMA"), with regards to its environmental submission for the Muga Project ("Muga" or "the Project").

As previously advised, this correspondence did not identify any new items or areas of concern and MAPAMA requested that the Company formally respond to the items raised by the referral authorities by 16 March 2017. MAPAMA has now advised the Company that this timeline can be extended to 2 May 2017.

The Company's work on the environmental submission is nearing completion and confirms its view that there are no areas of concern from its perspective. To ensure that all stakeholders are informed of the outcomes of the Company's recent work and have the opportunity to provide timely feedback, the Company will use some of the extension period to engage with all the relevant stakeholders and provide direct feedback to them on items raised.

If required, the Company can apply for a 45-day extension past the 2 May 2017 submission due date. The Company currently expects to submit its final report to MAPAMA before 2 May 2017.

The Company remains confident of receiving all permits for Muga in due course and will continue to keep the market informed of material progress and developments.

### For more information:

#### Highfield Resources

Peter Albert  
Managing Director  
Ph: + 34 617 872 100

Hayden Locke  
Head of Corporate Development  
Ph: +34 609 811 257

**Highfield Resources Ltd.**  
ACN 153 918 257  
ASX: HFR

**Issued Capital**  
322.5 million shares  
49.0 million options  
50.0 Performance B Shares

**Registered Office**  
C/- HLB Mann Judd  
169 Fullarton Road  
Dulwich, SA 5065  
Australia

T. +61 8 8133 5098  
F. +61 8 8431 3502

**Head Office**  
Avenida Carlos III, 13 -  
1ºB, 31002  
Pamplona,  
Spain

T. +34 948 050 577  
F. +34 948 050 578

**Directors**  
Derek Carter  
Peter Albert  
Pauline Carr  
Richard Crookes  
Jim Dietz  
Owen Hegarty

**Company Secretary**  
Donald Stephens

## About Highfield Resources

Highfield Resources is an ASX-listed potash company with five 100%-owned projects located in Spain.

Highfield's Muga, Vipasca, Pintanos, Izaga and Sierra del Perdón potash projects are located in the Ebro potash producing basin in Northern Spain, covering a project area of more than 550km<sup>2</sup>. The Sierra del Perdón project includes two former operating potash mines.

The Company completed a Definitive Feasibility Study for its flagship Muga Project in March 2015, which was optimised in November 2015 to enhance operational efficiencies, sales and marketing activities and the life of mine. Highfield is awaiting a positive environmental declaration which will enable it to commence construction of the Mine.

In addition to the existing Muga Project, Highfield also has significant Exploration Targets for an extension to Muga, as well as for the Vipasca and Pintanos Potash Projects.

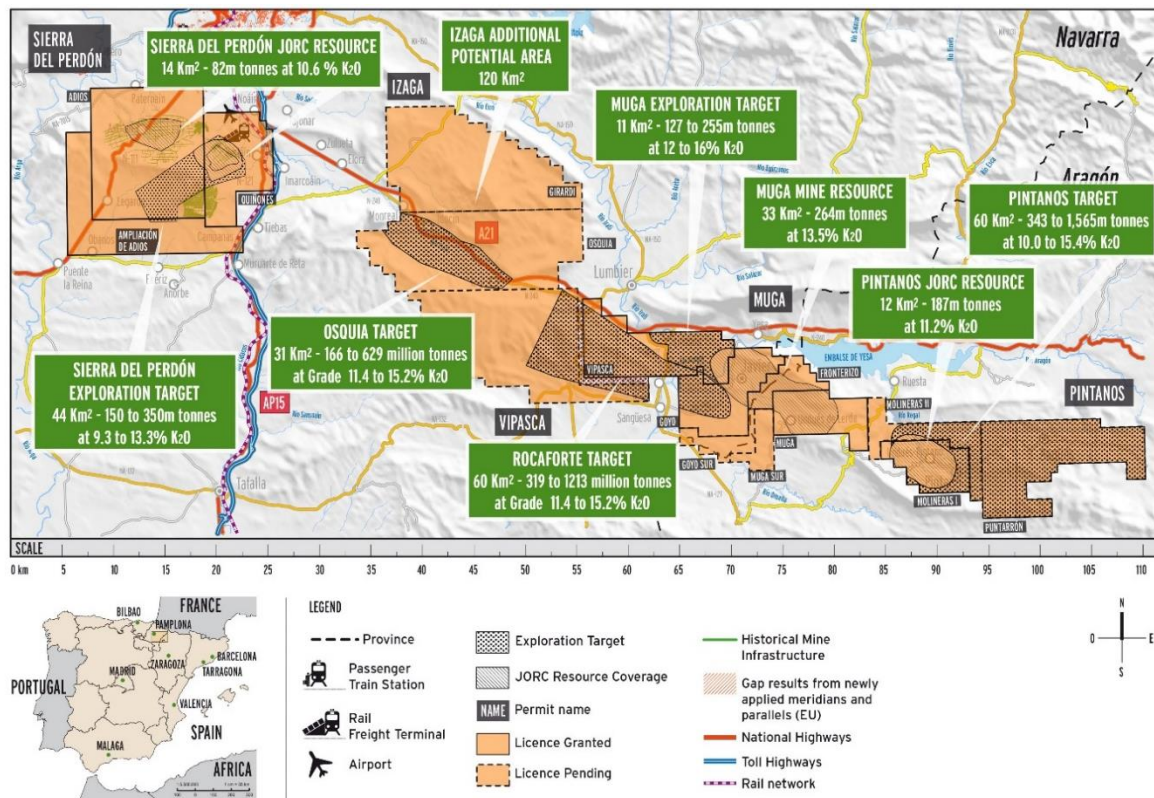


Figure 1: Location of Highfield's Muga, Vipasca, Pintanos, Izaga and Sierra del Perdón Projects in Northern Spain \*

*\*The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource*