

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **MOD Resources Limited (ASX code: MOD)**

ACN/ARSN **003 103 544**

1. Details of substantial holder (1)

Name **Contango Funds Management Limited**
ACN/ARSN (if applicable) **085 487 421**

The date of this notice is **01/03/17**

There was a change in the interests of the substantial holder on **22/02/17**

The previous notice was given to the company on **23/12/16**

The previous notice was dated **23/12/16**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice Person's votes	Previous notice Voting power (5)	Present notice Person's votes	Present Notice Voting power (5)
Ordinary Fully Paid Shares	86,206,896	6.11%	116,674,742	7.16%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose interest has changed	Nature of change	Consideration	Number of Ord. Fully Paid Shares	Person's votes
20-Jan-17	Contango Funds Management Limited	On-market buy	\$62,196.78	1,549,805	1,549,805
17-Feb-17	Contango Funds Management Limited	On-market buy	\$836,536.73	18,528,561	18,528,561
20-Feb-17	Contango Funds Management Limited	On-market buy	\$173,190.79	3,836,025	3,836,025
21-Feb-17	Contango Funds Management Limited	On-market buy	\$98,615.80	2,194,005	2,194,005
22-Feb-17	Contango Funds Management Limited	On-market buy	\$209,944.13	4,359,450	4,359,450

4. Present relevant interests

Contango Funds Management Limited performs the role of investment manager for its clients. Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Registered holder of Securities	Person entitled to be registered holder	Class & No. of Shares	Votes
National Nominees Limited	Contango Managed Investment Scheme	Ord 15,778,912	15,778,912
National Nominees Limited	Contango Microcap Limited	Ord 68,976,600	68,976,600
BNP Paribas Nominees Pty Limited	Media Super Limited Microcap Fund	Ord 31,919,230	31,919,230

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	N/a

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Contango Funds Management Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Microcap Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Managed Investment Scheme	Level 27, 35 Collins Street, Melbourne, VIC 3000
National Nominees Limited	GPO Box 1406, Melbourne, VIC, 3001
BNP Paribas Nominees Pty Limited	PO Box R209, Royal Exchange, NSW 1225
Media Super Limited Microcap Fund	Level 10, 45 Clarence Street, Sydney, NSW 2000

Signature



Name **ADAM LEGG**

Capacity **COMPANY SECRETARY** date 01/03/2017