

High Powered Electromagnetic Survey Commences at the Caesar Project Western Australia

ASX Announcement
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Venture Minerals Limited (**ASX code: VMS**) is pleased to announce the commencement of a high powered EM (“Electromagnetic”) survey covering multiple surface copper and nickel geochemical anomalies at the Company’s Caesar Project in Western Australia. The geophysical survey follows a successful surface geochemical sampling program which saw the Company double the nickel-copper sulphide target to a strike extent of at least 6km (Refer Figure Two).

Recent Highlights of the Caesar Project include:

- High powered EM survey commences;
- Recent exploration results successfully **double the surface copper-nickel geochemical anomaly which now extends over 6km** (Refer Figure Two);
- Whole rock geochemistry has confirmed Caesar hosts a zoned package of doleritic-gabbroic intrusions with identified **copper (chalcopyrite) and nickel (pentlandite) sulphides**;
- The centre of the nickel and copper surface anomaly is also **coincidental with a gravity high**, further elevating the potential of the exploration target;
- The Caesar Project’s macro-geological setting is favourable, being hosted within a Proterozoic orogenic belt on the margins of the Yilgarn Craton (Refer Figure One).

The EM survey is targeting an area of approximately 12km², focussing on the eastern margin of the intrusive where the surface geochemistry has defined several copper and nickel anomalies with elevated PGE’s (Platinum Group Elements).

The geophysical survey utilises a Moving Loop Electromagnetic (“MLEM”) technique designed for deep penetration with maximum resolution to identify highly conductive and potentially sulphide rich bodies.

Figure One | Caesar Project - Location Map

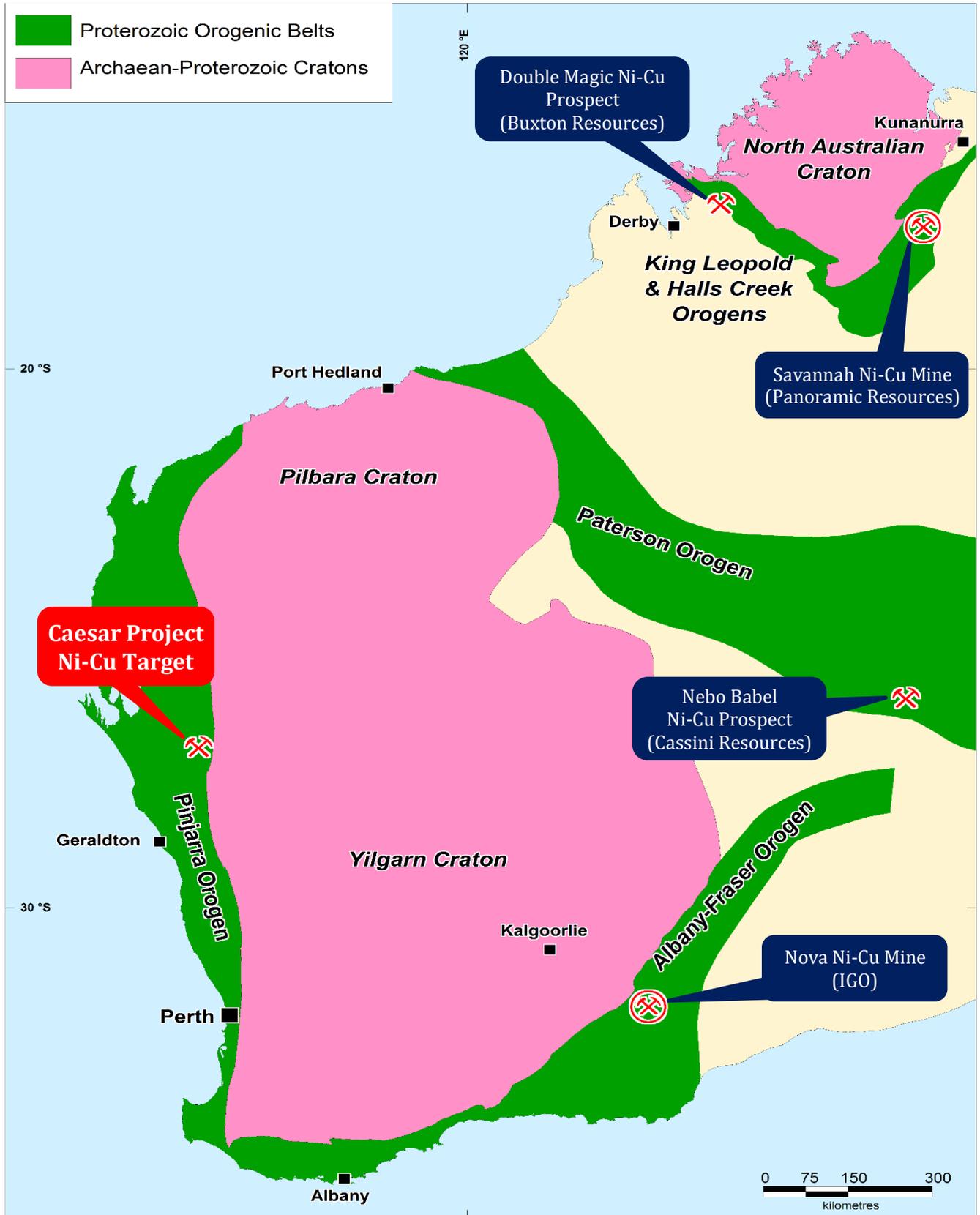
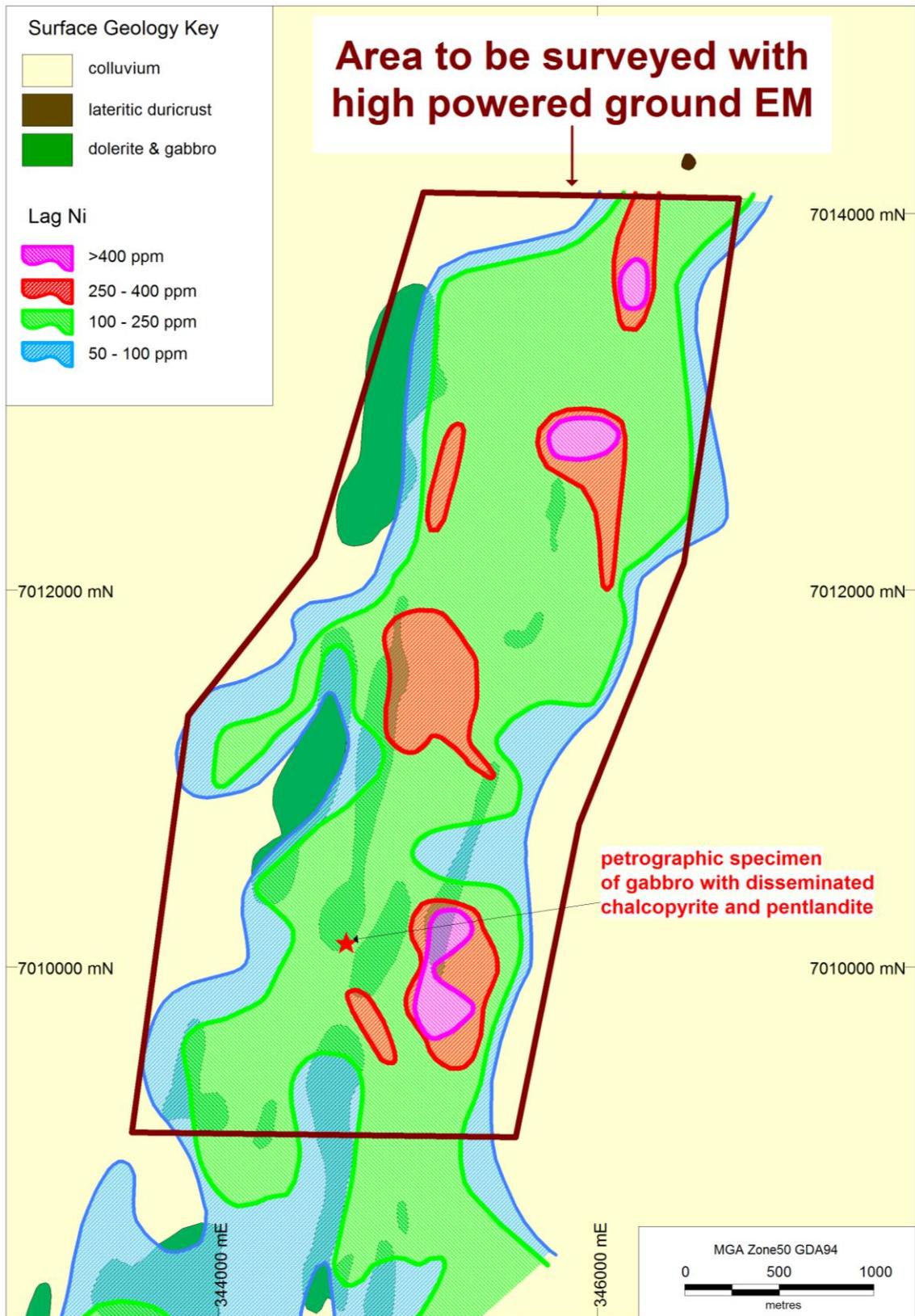


Figure Two | Caesar Project - surface geology with Nickel



Project Overview

The Caesar Project is located approximately 200km north northeast of Geraldton and consists of a granted exploration license covering 49km² as well as an additional 193km² in an exploration license application recently applied for by Venture Minerals.

Previous exploration work on the Caesar Project, including surface geochemistry (lag sampling) and petrology, which suggested that the gabbroic intrusive contains disseminated nickel and copper sulphides. Venture will advance this work by focussing on the potential identification of any massive sulphide bodies associated with gabbroic intrusive.

Yours sincerely,



Hamish Halliday
Managing Director

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Andrew Radonjic, a full time employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.