

## Results of Annual General Meeting 29<sup>th</sup> November 2016

The Annual General Meeting for Queensland Bauxite Limited was held at 11.30am, Tuesday 29<sup>th</sup> November 2016 at Level 4, 60 Carrington Street, Sydney NSW.

At the Annual General Meeting, shareholders passed resolutions as detailed in the Notice of Meeting for the:

- Adoption of the Remuneration Report
- Re-election of Director – Sholom Feldman
- Issue of Shares to Marion Lesaffre
- Issue of Shares to Robert Coenraads

### **Item 1 – Adoption of Remuneration Report**

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the adoption of the remuneration report;

*IT WAS RESOLVED "THAT THE REMUNERATION REPORT FOR THE YEAR ENDED 30 JUNE 2016 INCLUDED IN THE DIRECTORS' REPORT, WHICH IS ATTACHED TO THE FINANCIAL STATEMENTS AS REQUIRED UNDER SECTION 300A OF THE CORPORATIONS ACT, BE ADOPTED BY THE COMPANY."*

The proxy votes exercisable by all validly appointed proxies in relation to item 1, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	206,326,660
Against:	5,270,459
Abstain:	0
TOTAL:	211,597,119

**Item 2 – Re-election of director**

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the re-election of director;

**It was Resolved** *"THAT SHOLOM FELDMAN, HAVING RETIRED FROM HIS OFFICE AS A DIRECTOR IN ACCORDANCE WITH RULE 3.6 OF THE CONSTITUTION OF THE COMPANY AND, BEING ELIGIBLE, HAVING OFFERED HIMSELF FOR RE-ELECTION, BE RE-ELECTED AS A DIRECTOR."*

The proxy votes exercisable by all validly appointed proxies in relation to item 2, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	202,676,660
Against:	5,020,459
Abstain:	3,900,000
<b>TOTAL:</b>	<b>211,597,119</b>

**Item 3 – Issue of Shares to Marion Lesaffre**

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the Issue of Shares to Marion Lesaffre;

*IT WAS RESOLVED "THAT, IN ACCORDANCE WITH ASX LISTING RULE 7.1, THE COMPANY BE PERMITTED AND AUTHORISED TO ISSUE UP TO 2 MILLION SHARES TO MARION LESAFFRE, AN EMPLOYEE OF THE COMPANY, ON THE TERMS MORE FULLY DESCRIBED IN PARAGRAPH 5 OF THE EXPLANATORY MEMORANDUM."*

The proxy votes exercisable by all validly appointed proxies in relation to item 3, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	194,776,660
Against:	16,820,459
Abstain:	0
<b>TOTAL:</b>	<b>211,597,119</b>

**Item 4 – Issue of Shares to Robert Coenraads**

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the approval of the Issue of Shares to Robert Coenraads;

*IT WAS RESOLVED "THAT, IN ACCORDANCE WITH ASX LISTING RULE 7.1, THE COMPANY BE PERMITTED AND AUTHORISED TO ISSUE UP TO 2 MILLION SHARES TO ROBERT COENRAADS, AN EMPLOYEE OF THE COMPANY, ON THE TERMS MORE FULLY DESCRIBED IN PARAGRAPH 6 OF THE EXPLANATORY MEMORANDUM."*

The proxy votes exercisable by all validly appointed proxies in relation to item 4, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	194,776,660
Against:	16,820,459
Abstain:	0
<b>TOTAL:</b>	<b>211,597,119</b>