

## **NEGOTIATION OF NON-BINDING TERM SHEET WITH MAJOR ENGINEERING COMPANY**

Aurora Labs Limited (ASX code: A3D) (Aurora) is pleased to announce that it is currently engaged in advanced negotiations with a major engineering and project delivery company with a view to entering a non-binding terms sheet (Terms Sheet).

The proposal and specific commercial terms being discussed remain “commercial in confidence”.

### **Proposed transactions**

Aurora has been in discussions with several of Australia’s largest mining and resources companies concerning the supply of 3D metal printers to enable them to print spare parts at their mine sites or in a centralised 3D printing facility. Aurora has received significant interest in its products, but has not yet entered any formal supply arrangement.

To assist Aurora pursue these opportunities, it has sought to identify and engage with a project partner with resources and networks which will enable Aurora’s 3D metal printers to be marketed to potential mining and resources companies on a larger scale, as well as providing specialised engineering and technical know-how relevant to Aurora’s proposed business arms.

Aurora has been engaged in discussions with the proposed counterparty in this regard and negotiations regarding the Terms Sheet are advanced.

It is envisaged that the Terms Sheet will set-out the key terms for the following proposed transactions with the counterparty:

- licence: a licence to sell and distribute Aurora’s 3D metal printing machines and consumables;

- design business: establishment of a business which develops designs for use by customers in printing parts and other objects using Aurora's 3D metal printing machines and consumables;
- print bureau: establishment of a printing bureau whereby printing designs are printed for third parties using Aurora's 3D metal printing machines, using both designs developed by the proposed design business or designs supplied by clients; and
- powder production: explore proposals to create a market for bulk and specialty powders for use in 3D metal printing with Aurora's printers.

## **Incomplete proposal**

Aurora is working with the counterparty to finalise the Terms Sheet. However, as at the date of this announcement, the proposal remains incomplete.

Further, whilst Aurora is optimistic about finalising the proposal with the counterparty, the Terms Sheet will not be legally binding on the parties and there cannot be any assurance that a legally binding agreement with respect to the above transactions will be entered into or that any such transaction would complete/proceed.

Accordingly, investors are cautioned against making investment decisions based on the above proposal.

## **Forward Looking Statements**

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

**For further information please contact:**

[enquiries@auroralabs3D.com](mailto:enquiries@auroralabs3D.com)

[www.auroralabs3d.com](http://www.auroralabs3d.com)

AURORA LABS LTD

Principal Address 12A Ambitious Link, Bibra Lake WA 6163 Postal Address PO Box 1531, Bibra Lake DC, WA 6965

Telephone +61 8 9434 1934 Email [enquiries@auroralabs3d.com](mailto:enquiries@auroralabs3d.com) ACN 601 164 505 ASX Code [A3D](#)

## ABOUT AURORA LABS

Aurora Labs is an Australian based company specialising in the development of 3D metal printers, printer software and the supply of associated consumable materials. Aurora has primarily focused on developing innovative 3D metal printing technology to address gaps in the current market for 3D metal printers. It is seeking to meet the market need for affordable small format printers, as well as for industrial grade, high speed, large format 3D metal printers that can be used in large-scale industrial manufacturing on a cost effective basis.

Aurora Labs is listed on the Australian Securities Exchange ([ASX:A3D](#)).

To learn more about Aurora Labs please visit: [www.auroralabs3d.com](http://www.auroralabs3d.com)

[www.auroralabs3d.com](http://www.auroralabs3d.com)

AURORA LABS LTD

Principal Address 12A Ambitious Link, Bibra Lake WA 6163 Postal Address PO Box 1531, Bibra Lake DC, WA 6965

Telephone +61 8 9434 1934 Email [enquiries@auroralabs3d.com](mailto:enquiries@auroralabs3d.com) ACN 601 164 505 ASX Code [A3D](#)