

Enerji Ltd (Administrators Appointed)
ACN 009 423 189 ('the Company')
ASX code: ERJ

We refer to the appointment of Rahul Goyal and I, Cliff Rocke, of KordaMentha as Voluntary Administrators of the Company on 18 October 2016.

We advise that the Company has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 6,473,904 listed options expiring on 31 December 2016 ('the Options').

In accordance with the ASX Listing Rules and the waiver granted by the ASX, the Company provides the following information:

- The number of Options to which this notice applies is 6,473,904.
- On exercise, each Option entitles the holder to receive one fully paid ordinary share in the Company. If all Options were exercised, 6,473,904 fully paid shares would be issued.
- The exercise price for the Options is \$2.00.
- The due date for payment of the exercise price is 5pm (AWST) on 31 December 2016.
- If payment is not received by 5pm (AWST) on 31 December 2016, the Options will lapse and all rights under the Options will cease.
- Official quotation of the Options will cease on 23 December 2016.
- The market price of fully paid ordinary shares in the Company on 18 October 2016 (being the date of our appointment when trading was suspended) was \$0.005.
- During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.019 on 16 September 2016 and the lowest price was \$0.005 on 13 October 2016.
- Exercise of the Options is not underwritten.

Dated: 8 December 2016



Cliff Rocke
Administrator