

3 February 2017

Centralised Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> floor, 20 Bond Street  
Sydney NSW 2000

Dear Sir,

**EXTENSION TO CLOSING DATE OF NON-RENOUCEABLE PRO RATA  
ENTITLEMENTS ISSUE**

On 16 December 2016, Orinoco Gold Limited ("Orinoco" or the "Company") lodged a prospectus for a non-renounceable entitlements issue of four (4) Shares for every seven (7) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.07 per Share to raise up to \$12,293,964 (less any amount offset against outstanding Convertible Loans as described under Section 4.1 (a) of the Prospectus) together with one (1) free Option exercisable at \$0.11 per Option expiring on 31 January 2020 for every one (1) Share subscribed for and issued under the Offer (Offer).

The Board of Orinoco advises that it will be extending the closing date for the acceptance of applications to **10 February 2017** in order to allow eligible shareholders additional time to consider participation in the offer.

The revised timetable for the Offer is as follows:

Closing Date	10 February 2017
Securities quoted on a deferred settlement basis	13 February 2017
ASX notified of under subscriptions	14 February 2017
Issue date/Securities entered into Shareholders' security holdings	14 February 2017
Quotation of Shares and Options issued under the Offer	15 February 2017

This timetable is indicative only and is subject to change at the discretion of the Board of Directors and pursuant to the ASX Listing Rules and Corporations Act.

For further information, please contact Joel Ives, Company Secretary.

Yours sincerely,

**For and on behalf of Orinoco Gold Limited**



**Joel Ives**  
Company Secretary