



MARKET RELEASE

3 February 2017

Protean Energy Limited

TRADING HALT

The securities of Protean Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 7 February 2017 or when the announcement is released to the market.

Security Code: POW

Dale Allen

Senior Adviser, Listings Compliance (Perth)



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3 February 2017

Mr Dale Allen
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Request for Trading Halt

Protean Energy Limited (ASX: POW) (**Company**) hereby requests a trading halt pending release of an announcement regarding a capital raising.

The trading halt is requested until the earlier of the release of the announcement or prior to the commencement of trading on Tuesday, 7 February 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Matthew Foy
Company Secretary
Protean Energy Limited