

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Bubs Australia Limited**
ACN/ARSN **060 094 742**

1. Details of substantial holder (1)

Name **WF Investment Holdings Pty Ltd ATF WF Investment Trust**
ACN/ARSN (if applicable) **606 658 511**

There was a change in the interests of the substantial holder on 10 / 01 / 2017

The previous notice was given to the company on 05 / 01 / 2017

The previous notice was dated 29 / 12 / 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	19,869,440	8.33%	13,789,440	5.78%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/01/2017	WF Investment Holdings Pty Ltd	Sell	\$67,500.01	500,000	500,000
06/01/2017	As above	Sell	\$210,000.00	1,000,000	1,000,000
09/01/2017	As above	Sell	\$252,274.18	800,000	800,000
10/01/2017	As above	Sell	\$1,480,415.74	3,780,000	3,780,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holders (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WF Investment Holdings Pty Ltd ATF WF Investment Trust	WF Investment Holdings Pty Ltd ATF WF Investment Trust	WF Investment Holdings Pty Ltd ATF WF Investment Trust	Holder of Shares	13,789,440 Ordinary Shares	13,789,440

5. Change in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in the form are as follows:

Name	Address
WF Investment Holdings Pty Ltd ATF WF Investment Trust	C/- BDO (Qld) Pty Ltd Level 10 12 Creek Street BRISBANE QLD 4000

Signature

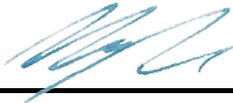
Print name

Albert Tse

Capacity

Director

Sign here



Date

11/01/2017
