



MARKET RELEASE

16 January 2017

Pura Vida Energy NL

TRADING HALT

The securities of Pura Vida Energy NL (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 18 January 2017 or when the announcement is released to the market.

Security Code: PVD

Dawn James

Adviser, Listings Compliance (Perth)

16 January 2017

Mr Mauro Piccini
Senior Adviser, Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By Email: tradinghaltspert@asx.com.au

Dear Mauro,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Pura Vida Energy NL requests that an immediate trading halt be granted by the Australian Securities Exchange with respect to its securities pending the release of an announcement in relation to a transaction involving the Nkembe Block, offshore Gabon.

The trading halt is requested until the earlier of the release of the announcement or prior to the commencement of trading on Wednesday, 18 January 2017.

Pura Vida is not aware of any reason why the trading halt should not be granted.

If you have any queries concerning the above, please do not hesitate to contact me on the details below.

Yours sincerely



NICHOLAS ONG
COMPANY SECRETARY