

## Conclusion of Lind Partners Funding

Northern Minerals (ASX: NTU; the Company) is pleased to announce that it has concluded the Funding with Lind Partners LLC (Lind Funding). The Company is now debt free.

Northern Minerals is extremely appreciative of the support given to the Company over the past 15 months by Lind Partners LLC and in particular, Jeff Easton. The Lind Funding was an outstanding success for the Company.

Northern Minerals Managing Director and CEO, George Bauk, said *“The completion of the funding marks an important point for the Company as we near the final investment decision for the Browns Range Pilot Plant development.*

*“At a time where market support was limited, the Lind Funding allowed us to maintain project momentum and progress it to where it is today. For this, we are extremely grateful.”*

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### About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) is focused on the delivery of the heavy rare earth (HRE) element, dysprosium. The Company has a large landholding in Western Australia and the Northern Territory that is highly prospective for this element. Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to be the first significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has a number of deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation. Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy and high technology solutions. As a result of increasing global demand for these applications dysprosium supply is critical. The Project's xenotime mineralisation has facilitated the development of a two stage process flowsheet, consisting of a beneficiation and hydrometallurgical plant, to produce a high value, high purity dysprosium rich product.

Exploration continues at Browns Range (WA and NT), and is also underway at the geologically similar John Galt and Boulder Ridge projects. For more information: [northernminerals.com.au](http://northernminerals.com.au).

