

25 January 2017

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

SHARE PLACEMENT CLEANSING NOTICE

This notice is given by Walkabout Resources Ltd (**Company**) under Section 708A (5) (e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

On 17 January 2017, the Company announced the successful placement of 7,656,990 Shares (**Shares**) at 9.2 cents with attached free Options (**Options**) exercisable at 13.8 cents on or before the 26 October 2017 to raise \$704,000.

The Company hereby confirms that:

1. On 25 January 2017 it issued 7,656,990 fully paid ordinary Shares and 7,656,990 Options in the Company to various professional and sophisticated investors;
2. the Shares and Options were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
3. the Company is providing this notice under paragraph 5 (e) of Section 708A of the Corporations Act;
4. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) Section 674 of the Corporations Act as it applies to the Company; and
5. as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

For Walkabout Resources Ltd

Kim France
Company Secretary