

23 December, 2016

ASX Announcement

## Department of Defence contract

Veriluma Limited (**ASX: VRI, Veriluma or Company**), Australia's leading prescriptive analytics software provider, provides clarification to its announcement of 19 December, regarding the award of a contract to develop an "Indicators and Warnings" model for Climate and Disaster Preparedness, by the Australian Government Department of Defence (**DoD**).

The contract value for the pilot project amounts to \$124,525 and includes a six-month licence of the software and associated services, as part of Phase One of a potentially larger project and which involves several government departments and agencies in collaboration with DoD.

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### About Veriluma and Prescriptive Analytics:

Veriluma has developed and patented an advanced algorithm dealing in Prescriptive Analytics. Prescriptive Analytics is a form of advanced, forward-looking analytics, which provides assessments about future outcomes. Although most types of analytics aim to assist and improve in the decision-making process, only Prescriptive Analytics delivers a preferred course of action. Developed by a Commonwealth Research Centre for the Australian Defence Intelligence Organisation, which has been utilising Veriluma's technology since 2013.

Veriluma's software assists decision makers with rapid and accurate assessments of terrorism and national security threats using its proprietary technology based on Prescriptive Analytics. Developed in Defence, Veriluma's software engine is now applicable across a broad range of industry.

In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. <sup>1</sup>The Prescriptive Analytics software market is expected to reach US\$1.1 billion in the next 3 years, with a 22% Compound Annual Growth Rate (CAGR) from 2016. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020. <sup>1</sup>Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016

Veriluma's software has wide applications across multiple industries including banking and financial services, government, defence and national security, insurance, legal, health, pharmaceutical and resources.

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